
REICH OIL MONOPOLY SOUGHT BY DETERDING

***Hitler's Terms for Control of
Distribution Unsatisfactory to
Royal Dutch and Shell.***

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 25.—It is reported confidentially from Berlin that the object of Sir Henry Deterding's recent visit to Chancellor Hitler at Berchtesgaden, where he stayed for four days, was to discuss the conditions for granting a monopoly to the Royal Dutch and Shell Companies of petrol distribution in Germany for a long period of years. Chancellor Hitler's terms were unsatisfactory and the negotiations have broken down temporarily.

Three conditions advanced by the Germans were:

First—The companies were to supply oil on credit for the first year.

Second—The companies were to build a network of distributing stations along strategic motor roads, these buildings to be protected against air attacks.

Third—The companies were to invest their money, frozen in Germany, locally.

The New York Times

Published: October 26, 1934

Copyright © The New York Times