

J. P. Morgan Denies Giving Any Sums to Nazis; Accused With Others in Book by a German

Wireless to THE NEW YORK TIMES.

LONDON, Aug. 25.—J. P. Morgan has taken exception to statements, published in a book on the Nazi régime, that his firm contributed to Nazi funds. The book, "Hitler as Frankenstein," by Johannes Steel, a German who fled from his country when Adolf Hitler came into power, was published recently by a British firm.

The book alleges that a number of international financiers and others, including Mr. Morgan, Henry Ford, Sir Henri Deterding, the late Ivar Kreuger and the General Motors Corporation, contributed lavishly to the Nazi coffers in return for favors to come when the party obtained power.

"The Morgan bank gave \$50,000 once and \$35,000 at another time," Steel wrote.

All traceable copies of the book are now being withdrawn and a slip inserted reading as follows:

"The publishers are informed by J. P. Morgan & Co. that this statement is without the slightest foundation in fact and that neither Mr. Morgan nor the firm of J. P. Morgan & Co. nor any individual partner of the firm ever made any contribution to the Hitler or any other German organization."

Professor Harold J. Laski in a preface to the book wrote:

"If the charges are untrue, in the interests of international relations they ought to be proven untrue by those against whom they are made. It is clearly a very serious matter if international financiers of the first rank have been concerned to subsidize a movement like that of Hitler."

The New York Times

Published: August 26, 1933

Copyright © The New York Times