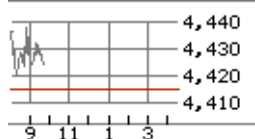


MARKET WATCH
FTSE | DAX | CAC | DJIA


FTSE	4,424.49	0.29%
DAX	5,003.06	0.35%
CAC	3,285.54	0.47%
Stoxx	2,476.58	0.33%
DJIA	8,473.49	2.32%

© BigCharts.com 8:40 GMT
At least 20 minutes delayed.

Latest on Stocks

London stocks higher with risk appetite rising as the economic picture starts to brighten.

Latest on Bonds

Gilts remain lower but show little reaction to mortgage data from the BBA.

Latest on Currencies

Dollar higher in places but the yen under pressure as North Korea threatens to attack the south.

Latest on Oil

Crude futures hit a new 6-month high on the back of firmer equities.

Latest on Gold

Gold slightly lower, but analysts say the bull trend should resume.

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TOP STORIES


Shell To Restructure, Merge Three Units

By JAMES HERRON
OF DOW JONES NEWSWIRES

LONDON -- Royal Dutch Shell PLC (RDSB.LN) said Wednesday it will launch a major company restructuring, merging its exploration and production, gas and power and oil sands units into two new divisions as new Chief Executive Peter Voser puts his stamp on the company.

Shell's current global head of exploration and production, Malcolm Brinded, will head up the larger of the new divisions, called Upstream International. Marvin Odum, currently Shell's Executive Vice President for Exploration and Production Americas, will become director of Upstream Americas.

The reorganization will affect around 24,000 Shell staff. A Shell spokesman declined to comment on how many jobs may be cut. Shell critic John Donovan reported on his blog Tuesday that more than 30% of senior executives at the two divisions could be culled.

At 0820 GMT Shell B shares were down 0.5%, or 8 pence, at 1655p in a fairly flat London market.

Company Web site: www.royaldutchshellplc.com

---By James Herron, Dow Jones Newswires; +44 (0)20 7842 9317;
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