Exhibit 58

From:

Evans, Stuart DPVM

To:

Bizarro, Paulo ONP32F; Van Dijk, Niels SIEP-EPGO-RTL-R

CC:

BCC: Sent Date:

2003-01-23 10:50:12:415 2003-01-23 10:50:12:415

Received Date:

FW: Updated Reserves Picture and initial water flood plans

Attachments:

SSG meeting updated (21-01-03).ppt

Paulo, Niels,

Subject:

PDO is now aligning the reserves booking process with the field development planning process (we book at VAR 3/the FDP and we take a full field approach - moving away from the postage stamp approach of the past). As per current plan the L/D studies would not be completed in 2003, hence there would be no reserves booking this year. This made the expected reserves to be booked this year very slim.

With the decision below, PDO will have almost immediate access to SEPTAR study support to progress the Lekhwair/Dhulaima cluster following the ongoing scouting study. It is important therefore that the scouting study clearly defines a road map/work plan in terms of activies and skills/people needed to progress the projects. (I appreciate that we will need a wider range of skills than just subsurface PE study/modellers.) I also appreciate that the scouting study may identify different scope/reserves volumes than carried in PDO's books.

Please come back if you need more clarification.

Regards,

Stuart

----Original Message---From: Marhubi, Amran UPD

Sent: Wednesday, January 22, 2003 3:36 PM

To: Lamki, Abdulla DMD; Hinai, Saif OND; Peters, Jeroen OSD; Riyami, Abla OSP; Linge, Frode ONP; Willis, Rob SIEP-

EPT-AGI; Wassing, Bart OSP3H; Mijnssen, Chris ONP3; Evans, Stuart DPVM; Clayton, Stuart DTEM

Cc: Harthy, Said UPR2G; Heller, Kathleen UPP

Subject: Updated Reserves Picture and initial water flood plans

Following on from the SSG, a meeting was reviewed to revisit options to make up the reserves shortfall.

It was agreed that Lekhwair/Dulaima studies for 2003 will now be executed by SEPTAR as the first of the 5 water flood clusters, The consequence of this is that 2.6 MM m3 Lekhwair A North reserves and 3.4 MM Lekhwair B/C will be brought into 2003.

The updated picture is attached.

It was also indicated the Marmul may well be the next cluster to go to SEPTAR.