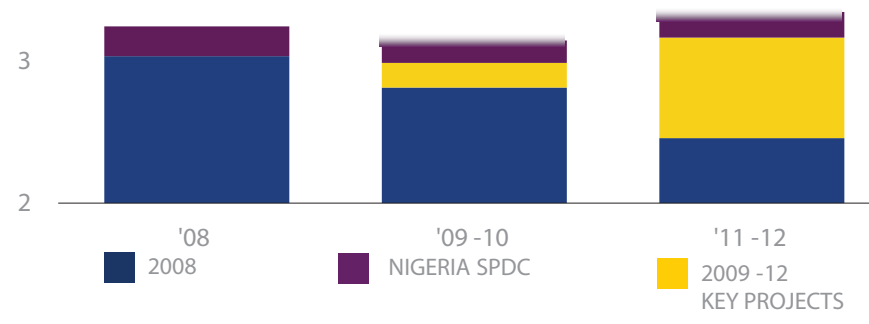


# Extract from Slide 21 of Shell Presentation of 24th September

## PRODUCTION OUTLOOK

### OIL & GAS PRODUCTION

MLN BBL/D



Quote from Bloomberg:

*Shell will boost its oil and gas output by a third, adding 1 million barrels a day to capacity by the end of 2012, according to company estimates. That would push Shell to 4.25 million, more than the 4.1 million BP anticipates for 2012.*

**Where is the 4.25MMBOE/day quoted by Bloomberg?**

**Shell's presentation shows 2011/2012 production at just 3.2 MMBOE/day**