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## **Royal Dutch Shell Share**

## News



**RDSB** Company

Information



**RDSB Share** 

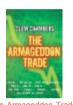
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## CORRECT(7/17): Shell Email Leak:Convent Refinery Income Dismal

("Shell Email Leak Says US Convent Refinery Income Dismal -Blog," at 0647 GMT on July 17, misidentifies the Web site linked at the bottom of the article. The correct version follows:) LONDON -(Dow Jones)- Income performance at Motiva Enterprises LLC's Convent refinery near Baton Rouge in Louisiana has been dismal since July 2008 and the company needs to cut costs to return to profitability, according to an internal email from partowner Royal Dutch Shell PLC (RDSB) which was leaked to a blog critical of the company. "We are getting our costs in line at Convent in order to become competitive in a tough business environment," the email sent to Motiva staff by manager David Brignac said. "We are considering reductions in operator positions, but no final decisions have been made on operator staffing levels," he writes in the email posted Friday on royaldutchshellplc.com. Brignac denied that the company already has plans for a second round of layoffs at the refinery but says it is impossible to predict the future and, "whenever we as a business entity are not generating income, we are not in control of our own destiny." Some analysts expect Shell's refining business to have made a loss in the second quarter because of low profit margins, weak demand and high stocks of transport fuels. New Chief Executive Peter Voser plans a major restructuring of the company, trimming back some unprofitable units. Earlier this month the company said it is considering selling or closing its 130,000 barrel a day refinery in Quebec,



Canada. Motiva is a <u>joint venture</u> between Shell and a subsidiary of state-owned Saudi Aramco. It operates nearly 7,700 gasoline stations, three refineries with combined capacity of 740,000 <u>barrels per day</u> and oil storage facilities. Blog Web site: http://www.royaldutchshellplc.com -By James Herron, <u>Dow Jones</u> Newswires; +44 (0)20 7842 9317; james.herron@dowjones.com

		Share News for Royal Dutch Shell (RDSB)
Date	Time	Headline
21/07/2009	13:05:06	US Refinery Status: Pasadena's Crude Unit Operations Resumed
21/07/2009	12:23:06	CORRECT(7/17): Shell Email Leak:Convent Refinery Income Dismal
20/07/2009	15:22:28	US Refinery Status: BP Restarts Texas Resid-Hydrotreating Unit
20/07/2009	10:26:12	EARNINGS PREVIEW: BP Seen Doing Better Than Shell In 2Q
20/07/2009	00:11:26	Arrow Energy: Shell To Exercise Tipton West JV Rights
17/07/2009	14:37:15	Integrys To Sell Canadian Gas Contract Portfolio To Shell
17/07/2009	12:41:04	UK Unions Plan Aug Strike Poll Of Construction Contractors
17/07/2009	08:17:06	Shell Email Leak Says US Convent Refinery Income Dismal -Blog
16/07/2009	14:06:08	US Refinery Status: Conoco's Alliance Refinery FCCU Shut
16/07/2009	11:58:01	Shell May Shut Singapore Hydrocracker For Maintenance-Traders
16/07/2009	11:09:04	Vopak And Shell In JV For LNG Terminal In France
16/07/2009	10:17:09	Jordan Parliament Approves Shell Oil Exploration Deal-Source
15/07/2009	14:14:04	US Refinery Status: BP Shuts Key Gasoline Unit At Carson Plant
15/07/2009	08:45:07	SBM Offshore: First Production FPSO Espirito Santo
15/07/2009	06:46:12	Maersk Oil: DUC JV June Production At 231,300 B/D
14/07/2009	14:48:06	Shell Makes First Liquefied Gas Delivery To South America
14/07/2009	14:02:07	US Refinery Status: Repairs On-Going At Valero Norco
14/07/2009	08:17:05	Sibir Energy Gets GBP17 Million From Tchigirinski's Real Estate
14/07/2009	03:35:15	New Brunei Oil Field To Start Production In Sep - Report
13/07/2009	17:23:14	= MARKET COMMENT: London Stocks Close Up On Friends Provident



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