

Exhibit 191

Unknown

From: Coopman, Frank F SIEP-EPF
Sent: 12 July 2003 14:59
To: Morrison, Tim TDR SI-FC
Cc: Deere, Bob SI-FCG
Subject: FW: rethink

Tim,
The latest on the GAC /CMD presentation ; like to have your comments before I (please let me be the first) discuss this with Judy.

-----Original Message-----

From: Coopman, Frank F SIEP-EPF
Sent: 12 July 2003 15:54
To: Pay, John JR SIEP-EPS-P; Barendregt, Anton AA SIEP-EPB-P; Van Poppel, Johannes JC SIEP-EPF-CT
Cc: Bell, John J SIEP-EPS
Subject: rethink

Gents,

Having worked now for a few hours on the reserve papers ,I see things now slightly different.

1. Sequence of events;

Given the fact that the proposed changes in governance and in particular the accounting for reserves are fairly serious , we must give the Executive Committee the chance to buy in . This will happen as planned on July 21 st (Monday next). They (including Walter of course) may not accept some of the proposed chances. In any case, we will not be able to meet the deadline of providing papers to the 22 nd July CMD which is Wednesday , July the 16 th.

So, we will be looking at a CMD presentation after the GAC date of 22 nd of July (and not 29th!) . In all scenarios , the upcoming GAC is not realistic.

The first opportunity will be the October GAC. Given the sensitivity around reserves , aggravated by the state of affairs around the SEC enquiries , I suggest now we take one step at a time ; 1.Exec approval (July 21 plus possible recycle later) , 2.CMD presentation (August - September) , 3. GAC - October.

2. The documentation required.

I would like for the process described under 1 above , link the three (I) Notes for Discussion (Information?) together with one extensive cover note which I cut and pasted below. Those who want to know more can then read the detailed papers. The clear advantage is that we can leave the three notes intact after all the hard work you put in to date.

3. The cover note

EP Executive.

Both internal (audit reports) and external (Sarbany -Oxley act , a more active SEC) influences and developments have stimulated EPB/EPF to review the current governance ,guidelines and practices around reserve bookings with the objective to be more transparent , consistent and aligned with external requirements.

The results of this review are written up in two Notes for Discussion ; 1.Proposed changes to Petroleum Resource Volume Guidelines , 2. Proposed follow up of the recommendations of the Independent Auditor 2002 Report on reserve bookings .

Finally we have been invited to the Group Audit committee to review our progress on the recommendations mentioned above as well as the progress of the correspondence between us and the SEC which is still ongoing. Attached is therefore also a draft presentation pack to the GAC and a note for information as pre reading for the GAC members.

DEPOSITION EXHIBIT
Bell 6
9/26/06

Summary of the changes;

A. Volume bookings;

1. Refining the trigger for booking reserves for major projects from VAR3 to FID, or other public demonstration of commitment to proceed with the project.
2. Clarifying that binding Heads of Agreement for sales contracts are a necessary (*'sufficient' means that, if you fulfil this, you don't need any more conditions to be fulfilled; 'necessary' means you must at least have this*) trigger for booking major gas reserves that rely on the creation of access to market (e.g. those reliant on negotiation of LNG sales contracts).
3. Clarifying (not changing) the criteria for disclosing reserves in relation to "new contracts", i.e. contract structures other than traditional tax/royalty or PSCs.
4. Clarifying that no changes will be made to the guidelines on proved reserves estimation pursuant to matters raised by the SEC in recent correspondence.

Other minor changes are also noted for completeness.

Only the first point (major bookings at FID) has potential consequences for proved reserves replacement performance. Compared with the current 2003 Business Plan project data set, up to 160 mln boe (10% RRR) reserves bookings could be deferred from 2003 to 2004 as the result of introducing this change to the guideline. It is recommended *not* to apply the revised guideline retrospectively - if it were, up to 2.3 bln boe of currently booked reserves would need to be debooked pending FIDs to be taken in the future (mainly by the end of 2005). The subject volumes will instead be placed on the Potential Reserves Exposure Catalogue pending FID.

B. Governance improvements;

1. Reserves Committee: pursuant to the Sarbanes-Oxley Act it is considered appropriate to establish a Reserves Committee. The members, role and responsibilities of this committee are described in section 5.3 of the document and are incorporated into the various Appendices which summarize the overall procedure and the schedule of authorities. Note that several competitors make reference to the role of similar committees in assuring the integrity of proved reserves disclosures in their annual report submissions to the SEC.

2. Regional Reserves Challenge Sessions: pursuant to the Group Reserves Auditor's recommendations following his review of the 2002 proved reserves disclosures, it is proposed to further assure the integrity of proved reserves disclosures through regional reserves challenge sessions to be held in late Q3 of each year. The objective is to provide peer review and challenge of material proved reserves changes at the regional level, echoing practices that are already established in some individual Asset Holders. The role of the sessions is summarized in section 3.3 of the document and incorporated into Appendix C.

Finally we like to update you on the current SEC enquiry.

Attachments;

1. Proved reserves ; Proposed Changes to PRV Guidelines
2. Follow up recommendations in the 2002 Independent Reserve Audit report (known as "reserves ; 2002 Group Audit report)
3. Group Audit Committee Briefing on reserves Accounting Guidelines and procedures
4. Presentation pack to the GAC.

MORRISON 0108

John, Anton, Hans, John - what do you think?

MORRISON 0109

3

FOIA Confidential
Treatment Requested

V00371978