

Exhibit 188

Unknown

From: Roosch, Jan-Willem JW SIEP-EPB-P
Sent: Wednesday, March 06, 2002 9:20 AM
To: Sidle, Rod RE SEPCO
Subject: FW: BS-4 NE Reserves

Hi Rod,

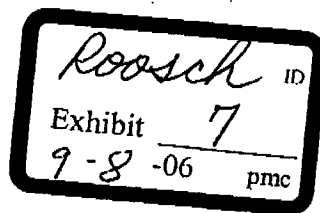
I thought the subject would interest you. Rest assured, that we will share a draft copy of our revised Guidelines with you for your comments.

Regards,

Jan Willem D. Roosch

Shell International Exploration and Production B.V.
Carel van Bylandtlaan 30, Postbus 663, 2501 CR. The Hague, The Netherlands

Tel: +31 70377 7405 Other Tel: +31 621403855
Email: janwillem.roosch@ope.shell.com
Internet: http://www.shell.com/eandp-en



-----Original Message-----

From: Roosch, Jan-Willem JW SIEP-EPB-P
Sent: 6. marts 2002 10:12
To: Holroyd, Jonathan D SIEP-EPT-DE
Cc: McCoss, Angus M SEPI-EPG; Van Driel, Peter P SIEP-EPB-P; Nauta, Jaap J SIEP-EPB-P; Van Ditzhuijzen, Paul PJD SEPI-EPG
Subject: BS-4 NE Reserves

Jonathan,

In my capacity of Group Reserves Coordinator I have reviewed your (clear and well written) audit note dated 7th January, 2002.

It strikes me that the team was (and still is?) aspiring to 'book' reserves for shareholder recognition at the end of this year, tied to a VAR3 review. I understand that your aspiration is based on current Group Guidelines and discussions involving Rod Sidle and Anton Barendregt held 2nd December 2001.

It should however be noted that Group guidelines need sharpening to maintain compatibility with SEC rule. The consequence will be more emphasis on Technical and Commercial maturity. The ultimate criterion for first booking of reserves is the 'corporate commitment to develop'. Ambiguity such as a positive NPV at a certain reference oil price will be removed from the guidelines. For major projects passing of VAR3 (successfully!) will be a minimum requirement, but when unconventional technology applications and/or other potential 'show stoppers' are involved, FID will be a more appropriate pass mark. Guidelines are under review as we speak.

The BS-4 NE project will depend for its success on new production technology, which would require a fair degree of 'piloting', before we could claim technical maturity. There also remains considerable uncertainty with respect to well inflow and reservoir performance, whilst the gas evacuation issue remains unresolved. A possible (?) second appraisal well, that should prove technologies and demonstrate economic production rates seems a minimum requirement to mature this project to FID, declaration of commerciality and indeed shareholder recognition of (Proved) reserves.

As the schedule is shown in the audit note, it does not seem feasible to achieve the necessary project maturity in time for the next round of reserves reporting.

Grateful any further comments you may have.

Jan Willem D. Roosch

Shell International Exploration and Production B.V.

FOIA Confidential
Treatment Requested

V00330496

Carel van Bylandtlaan 30, Postbus 663, 2501 CR The Hague, The Netherlands

Tel: +31 70377 7405 Other Tel: +31 621403855

Email: janwillem.roosch@ope.shell.com

Internet: <http://www.shell.com/eandp-en>

Incoming mail is certified Virus Free.

Checked by AVG anti-virus system (<http://www.grisoft.com>).

Version: 6.0.567 / Virus Database: 358 - Release Date: 24/01/2004

FOIA Confidential
Treatment Requested

V00330487

PAY 0134