

Exhibit 185

Unknown

From: Van De Vijver, Walter SI-MGDWV
Sent: 22 August 2002 05:48
To: Watts, Philip B SI-MGDPW
Cc: Boynton, Judith G SI-FN
Subject: RE: IR - US Field Trip

Phil,

Some facts:

I have been working the EP investment case as we need a fundamental re-think on how we portray our EP story. For initial discussion at Excom coming monday and thereafter with IR etc.

I feel strongly that we should stop talking to analysts about things we have not delivered yet /are still low PoS in terms of implementation. We should learn from FLNG/FONG/Sunrise/Kudu examples and be cautious about Sakhalin, Brasil, etc. There are other good things happening on operational level etc.

I am worried that we are going to talk prematurely about SURE as well.

You have seen something that I have not seen yet so difficult to comment but I am interested in getting some good stories across from a somewhat different perspective.

With aggressive historical proved reserves booking, massive investment in Nigeria with increasing risks, few material discoveries, ROACE pressures, we just need to be very careful.

Will develop further.

Regards,

Walter

-----Original Message-----

From: Watts, Philip B SI-MGDPW
Sent: 21 August 2002 18:00
To: Van De Vijver, Walter SI-MGDWV
Cc: Boynton, Judith G SI-FN
Subject: IR - US Field Trip

Walter,

I just saw a preliminary agenda for this important field trip - the last significant event before Q3 Results and, effectively, before the Q4 Results/Strategy Presentation.

The EP piece looks very light. I have asked Judy to discuss it with you so that we have good representation and interesting EP things to see.

Phil Watts

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