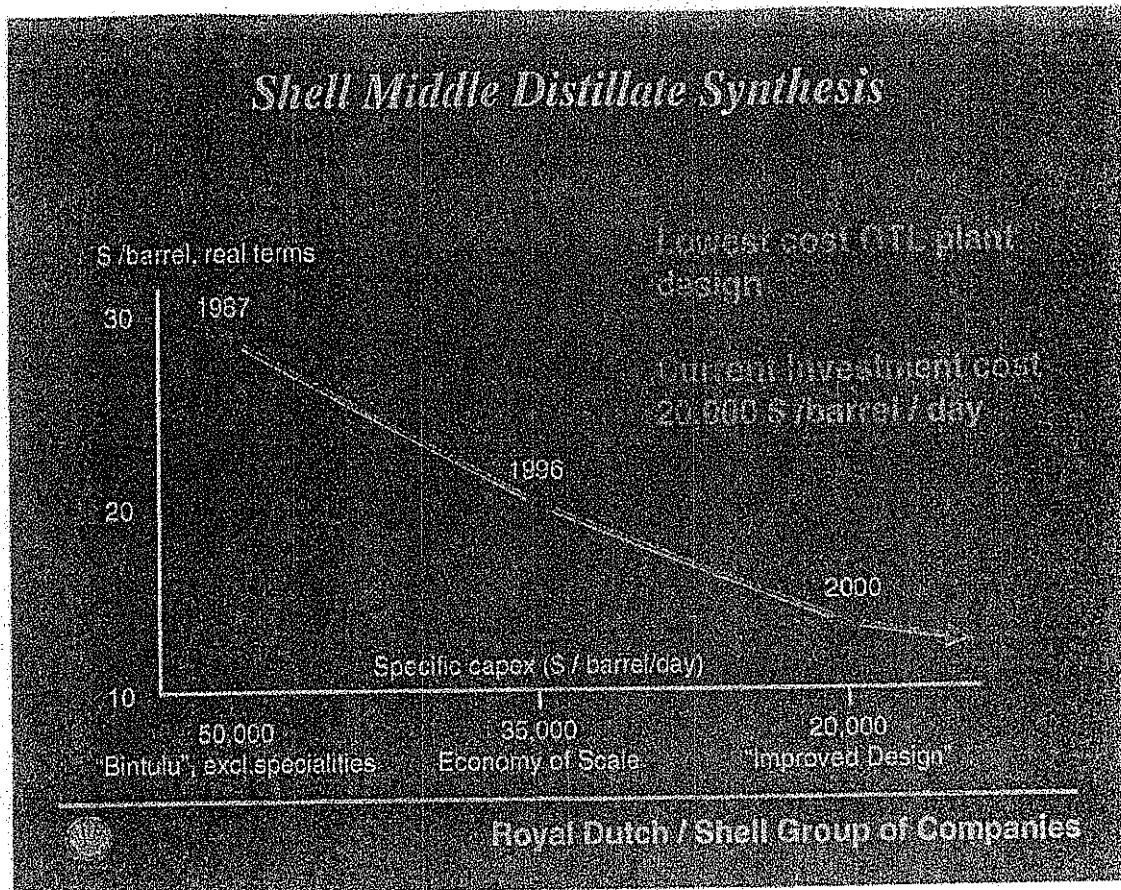


Part 11



NOTES:

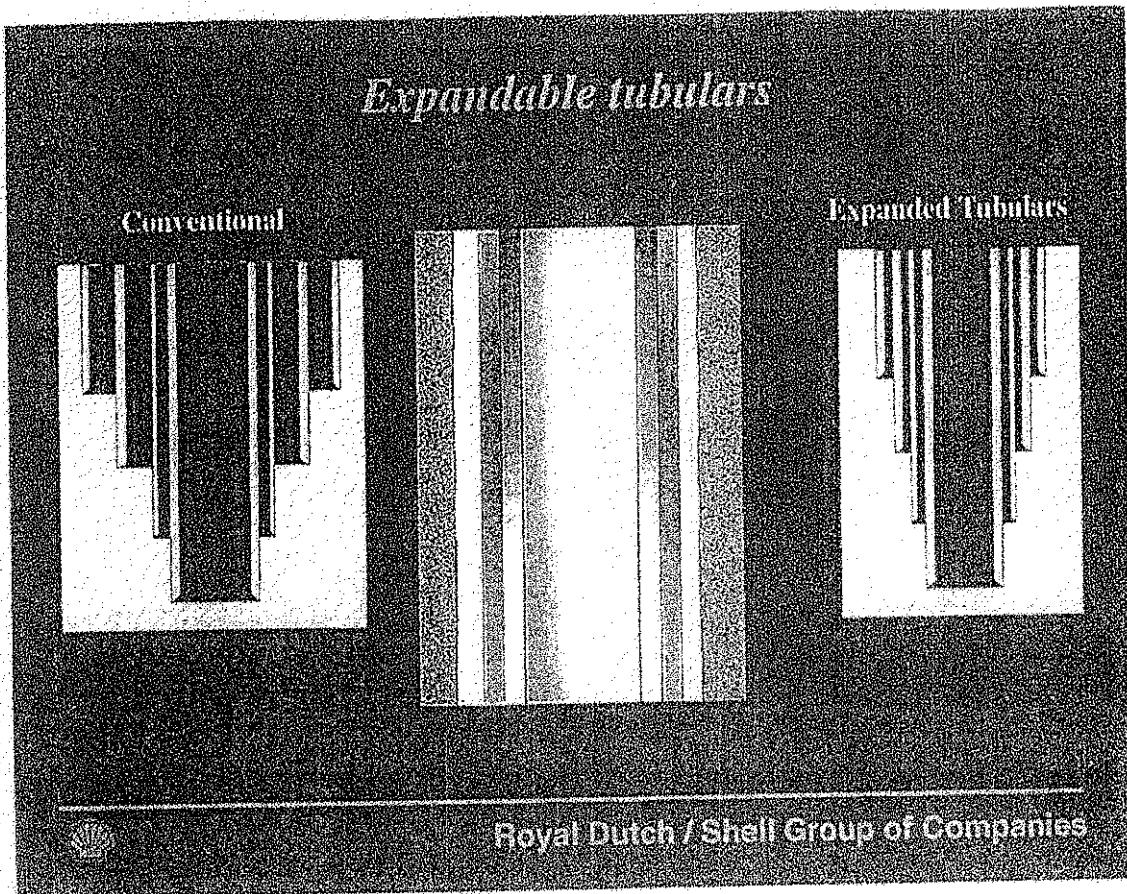
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*Shell Technology Delivering
a Commercial Return*

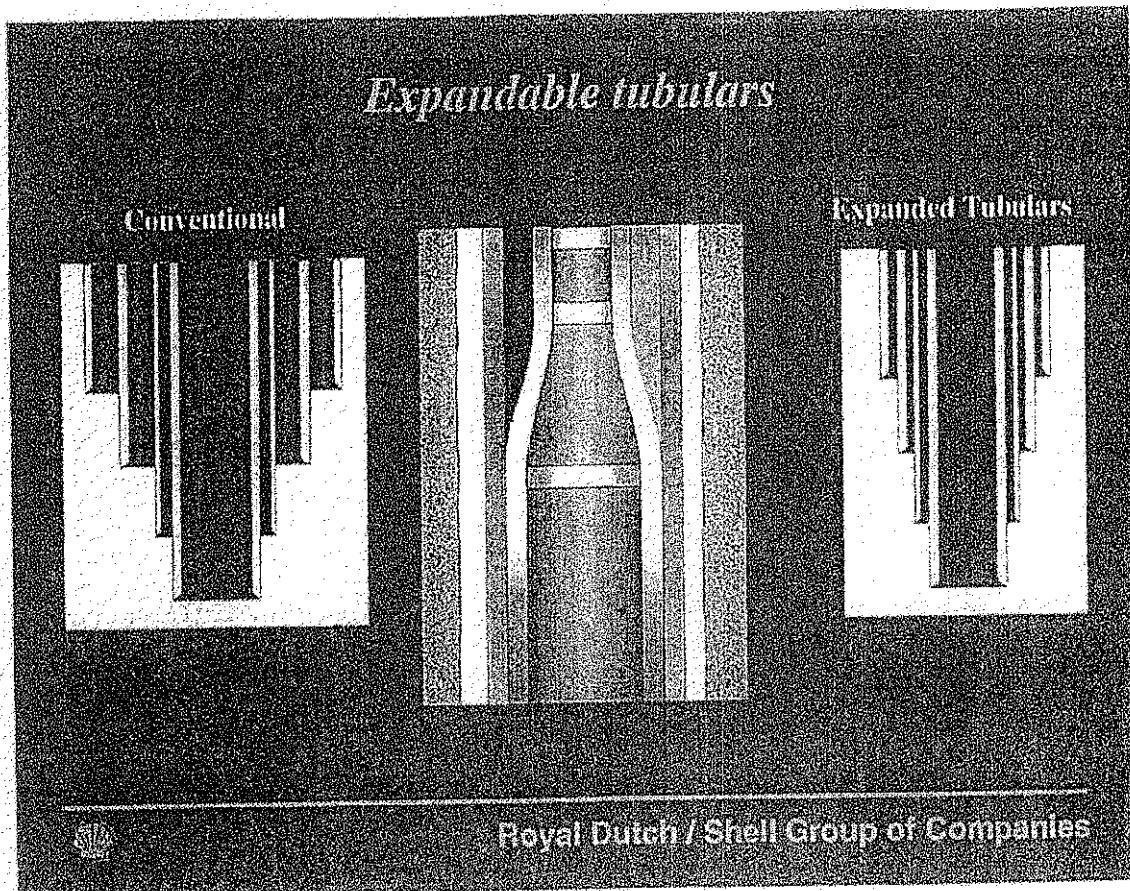
- **Ready money**
 - costs, production, sales
- **New opportunities**
 - plays, development, partners
- **Long-term value**
 - reserves, gas markets, standards

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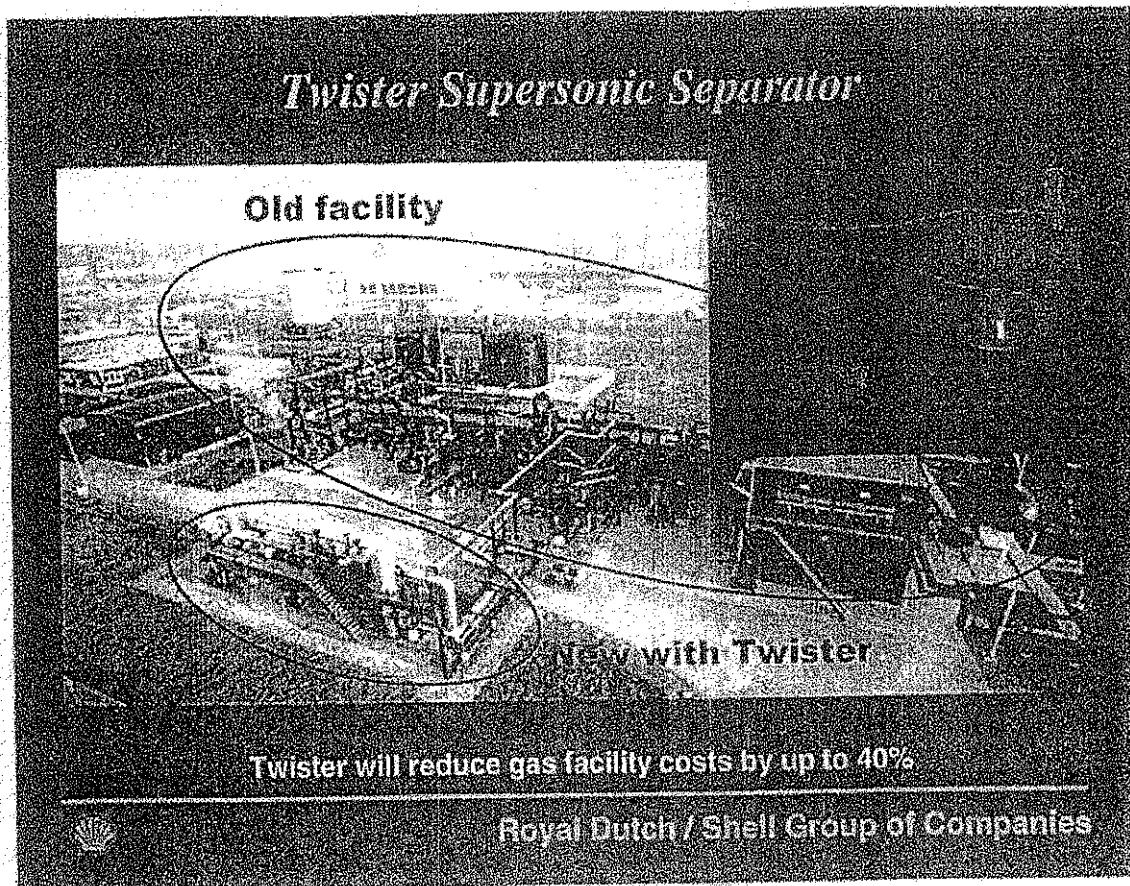
Shell Technology Investments Partnership

- Joint venture with Beacon Group
- Commercialising advanced technologies
- First project - Twister Company
- Accelerating technology development and deployment
- Complementary opportunities and financial excellence

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FOIA-Confidential
Treatment Requested

Shell Technology Investments Partnership

- Joint venture with Beacon Group
- Commercialising advanced technologies
- First project - Twister Company
- Accelerating technology development and deployment
- Complementary opportunities and financial excellence

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NOTES:

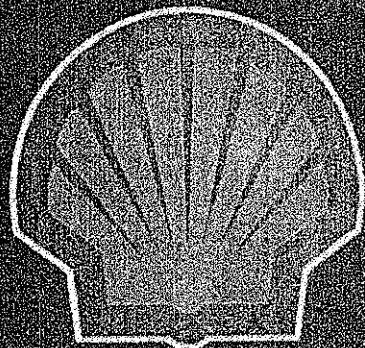
Conclusions

- Technology is making a difference
- We are delivering on promises
- Venture partnerships will
 - accelerate development
 - accelerate deployment
- We have an exciting future

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NOTES:

Phil Waits



EP/GP Summary

NOTES:

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EP/GP Summary

- New ways of working embedded
- Short term performance improvement
 - Strategic Cost Leadership
 - Capital allocation - Capital discipline
 - Portfolio management
- Medium term growth secured
 - EA, Bonga, Brutus, AOSR, Iran
 - InterGen J.V., LNG growth

All supported by global technology & skillpools

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NOTES: