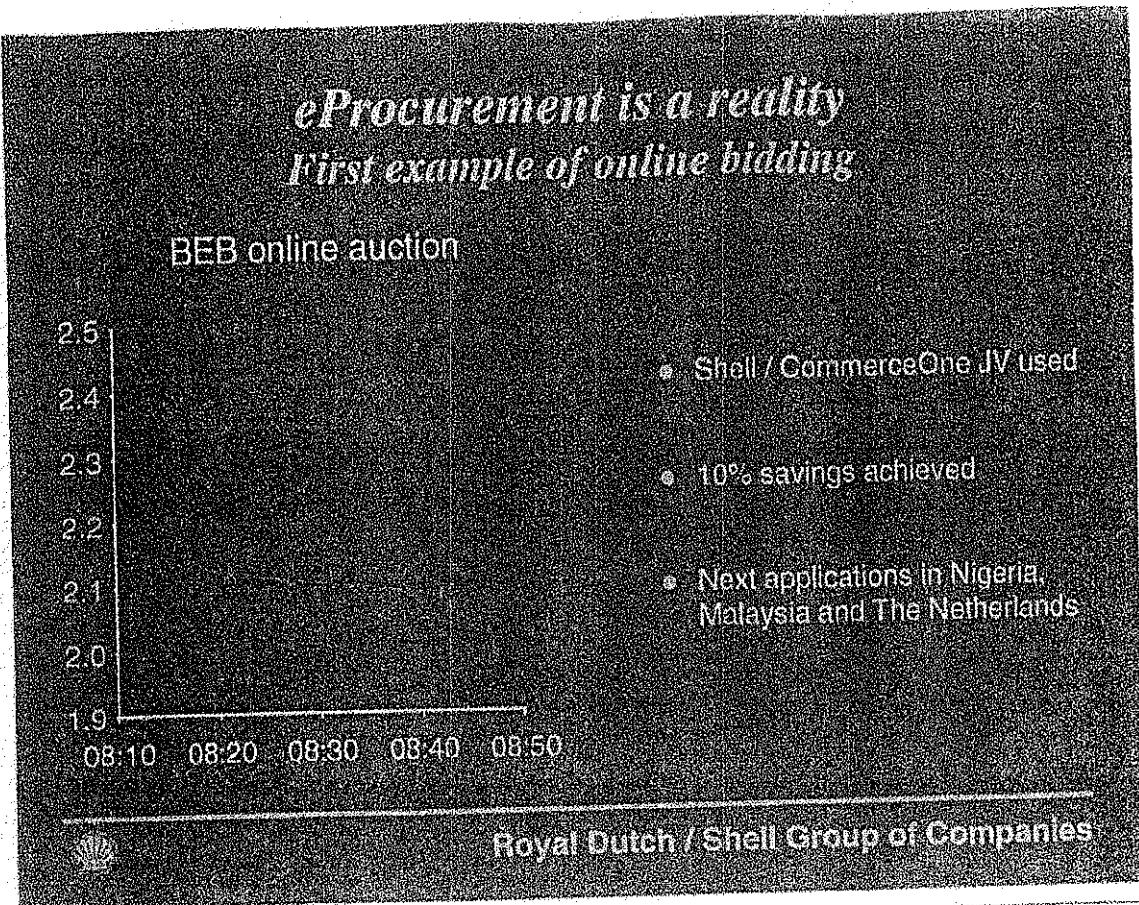


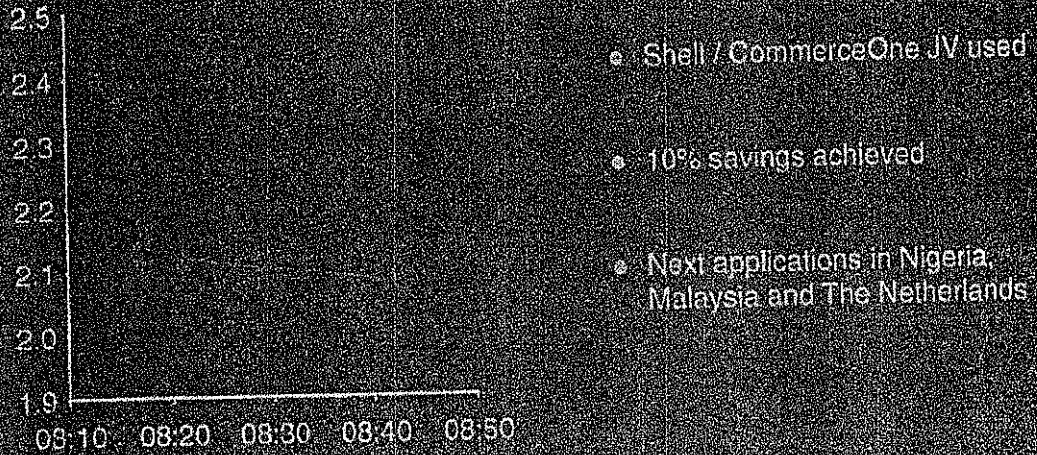
Part 4



NOTES:

*eProcurement is a reality
First example of online bidding*

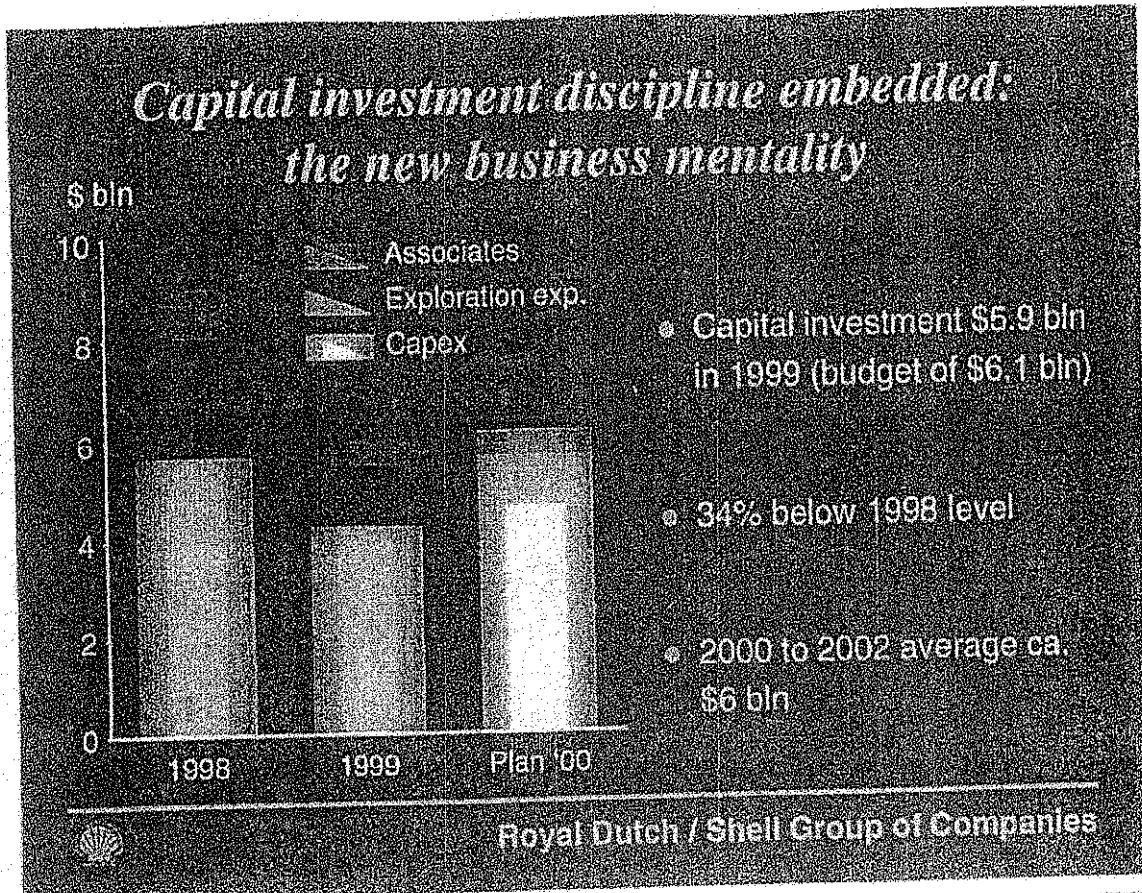
BEB online auction



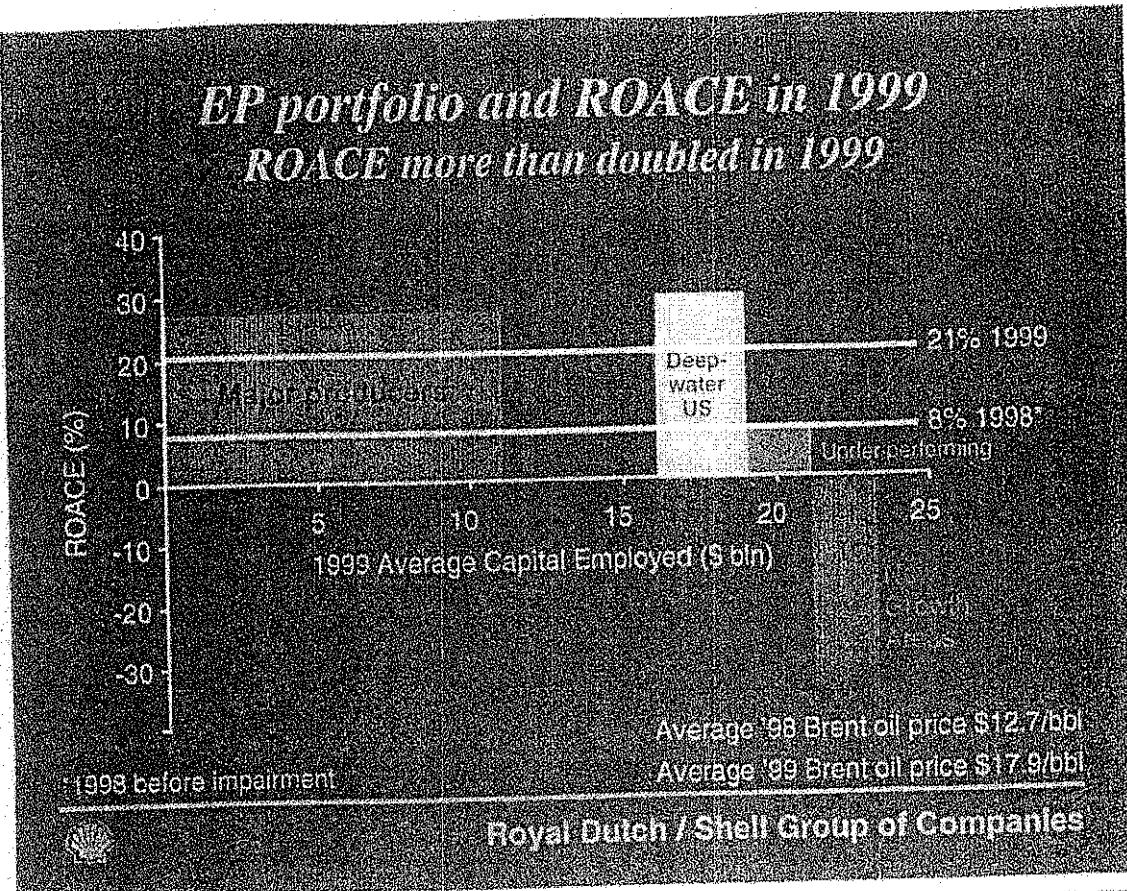
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NOTES:

LON01321137



NOTES:



NOTES:

EP commitments - Delivering our promises

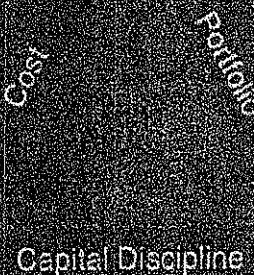
- ✓ e Cost improvement \$1.1 bln by 2001 with \$0.3 bln in 1999 (saved 0.5 bln)

- ✓ a Exploration expenses restricted (saved 0.5 bln)

- ✓ e Workforce reduction 10% in 1999 (achieved 14%)

- ✓ e 1999 Capital investment \$5.9 bln (5% below target, 34% below 1998)

- Major projects on stream
 - URSA, Angus, Macaroni, Obaiyed, Sakhalin, GISCO



- ✓ e Production growth 5% aai. (underlying volume up 3% in 1999)

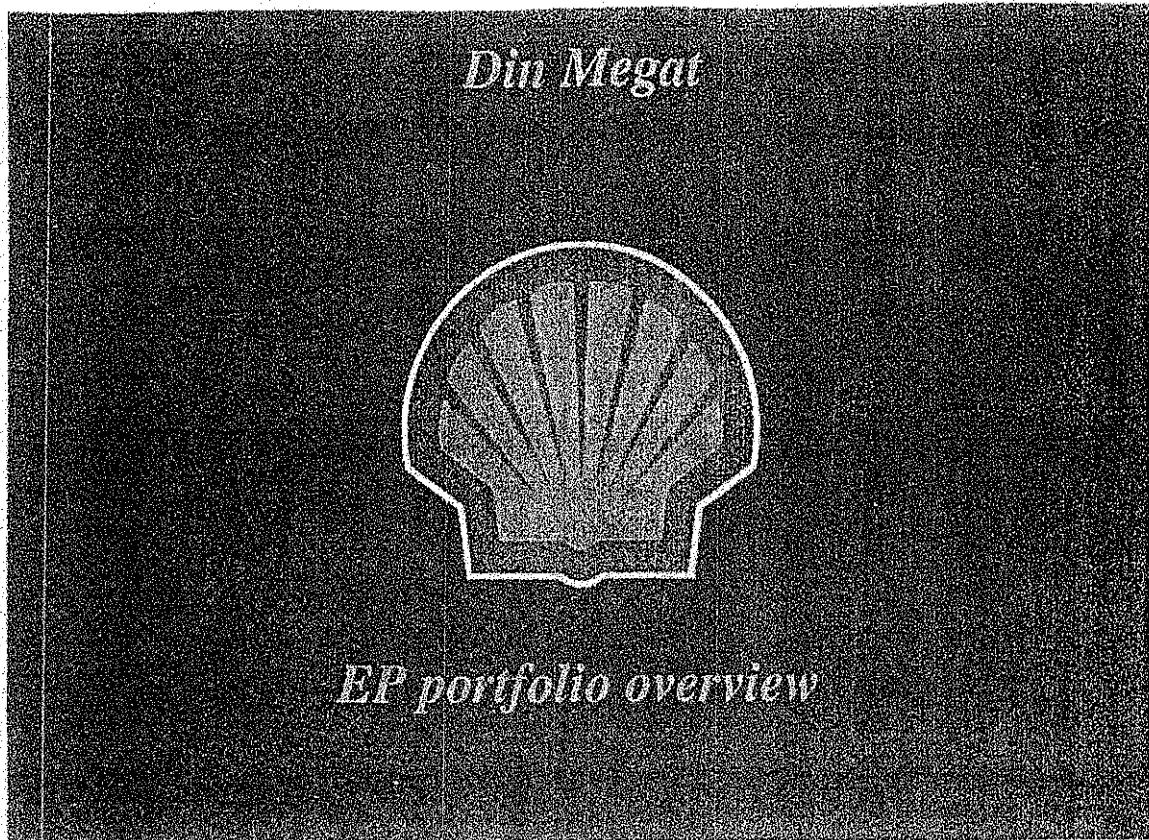
- ✓ e Divestments / dilutions:
 - GoM DW, GoM shallow, Altura (USA)
 - Plains (Canada)
 - Malampaya (Philippines)
 - Named (Egypt)

- ✓ e Investments:
 - Bonga, EA (Nigeria)
 - AOOSP (Canada)
 - Brutus (USA)

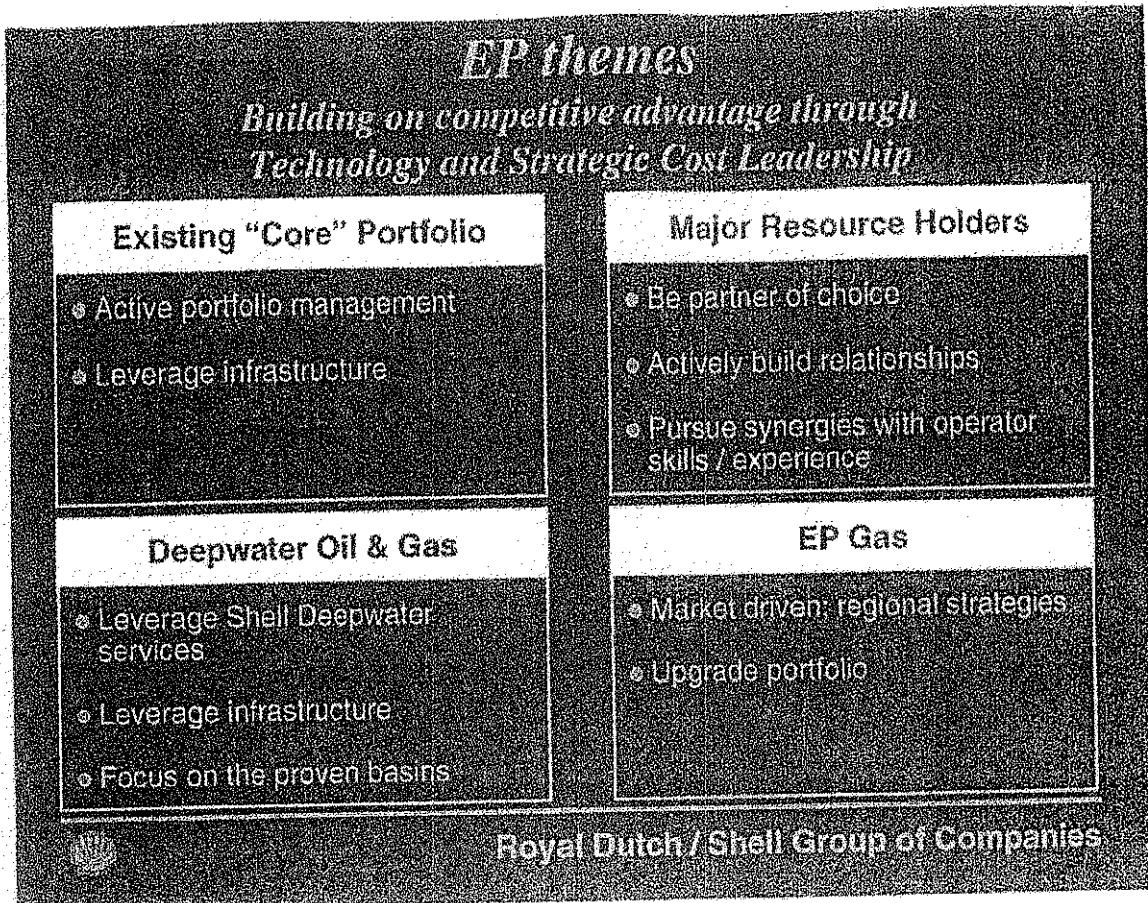
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NOTES:

LON01321140



NOTES:



NOTES:

Investment programme - 2000 *Capex and exploration*

• Upgrade the portfolio
• Make assets perform

MRH & Caspian

Implement Iran agreement
Explore in Azerbaijan &
Kazakhstan

3%

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NOTES:

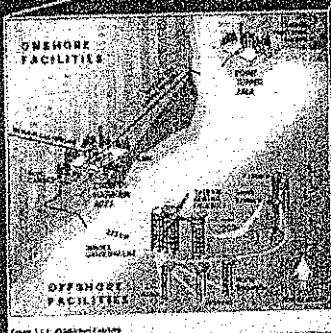


NOTES:

LON01321144

Canada - Sable Island on stream strengthening Shell's position

- First production 31-Dec-'99
- Capital investment \$1.4 bln
(Shell Canada share: \$0.4 bln)
- Reserves 3.6 tcf
(Shell Canada share: 1.1 tcf)
- Plateau production Q4: 510 mmcfd
(Shell Canada share: 160 mmcfd)
- 2 exploration wells Q3/00



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NOTES: