

1 MR. HABER: They were prepared by the
2 Group Reserves Coordinator, the GRC.

3 THE SPECIAL MASTER: The GRCs had
4 nothing to do with the documents?

5 MR. HABER: They are located in Europe,
6 correct, in the Hague.

7 THE SPECIAL MASTER: What I'm saying
8 is -- let's assume -- let me take you down this
9 road. There is a bunch of known compliant
10 Guidelines which are created by X. I'm not going to
11 say who X is. If those Guidelines are passed down
12 to Houston, Texas and Houston, Texas is told to
13 follow those Guidelines, why would you say that the
14 activities in Houston, Texas are in furtherance of a
15 fraud which is created here, of which they have no
16 knowledge and have no input and have no authority to
17 deal with?

18 In other words, what I'm saying is
19 let's assume they are improper Guidelines. They are
20 wrong and shouldn't be done. 4-10 is violated. We
21 agree with that.

22 This wasn't done because somebody in
23 Houston said to do it. This was done because
24 somebody in the Netherlands or wherever it may be
25 said to do it.

1 My question to you then becomes: How
2 can you say what was done in Houston under those
3 circumstances constitutes in furtherance of the
4 fraud other than like that match stick?

5 Move it over there.

6 Okay, wherever you say, boss.

7 It's not like -- is there any inter
8 communication where they say, hey, we're going to
9 violate these rules or we're going to create these
10 deadlines which are in violation of the rules.

11 I'm not saying it comes out this way.

12 We'll create nothing in violation of
13 these rules. So, therefore, I want you to up the
14 number or do something with the number?

15 That is not the case here, is it?

16 MR. HABER: I think what the case is,
17 your Honor, that Shell -- the people who were
18 responsible for the Guidelines specified that the
19 Guidelines were always compliant with the SEC rule.

20 THE SPECIAL MASTER: That is a
21 different subject matter. I'm not trying that case.
22 I'm giving you that case.

23 MR. HABER: I understand that. What
24 happened was the Guidelines came down from the Hague
25 to the various operating units.

1 What Davis, Polk and Gaffney Cline had
2 concluded was that in many instances the operating
3 units did not follow the Guidelines, were unaware of
4 the Guidelines and they had done things that were
5 inconsistent with the Guidelines.

6 In Angola -- the point for purposes of
7 subject matter jurisdiction is they had these
8 meetings. They had two meetings. Two important
9 meetings in the United States, in Houston. One in
10 November of 2000; the other in December of 2000
11 where they sat down and they said, Hey, we got
12 pressure; we got to book these reserves; we got to
13 find whatever means possible to book these reserves.

14 So SPDS does its work. Does technical
15 and economic analysis. And in conjunction with the
16 other people who were participating in these
17 meetings in Houston -- they conclude that they can
18 book 74 million BOE, as Mr. Bernstein had referred
19 to earlier.

20 These were booked in violation of Rule
21 4-10. Mr. Berendregt, the Group reserves Auditor,
22 had admitted in his testimony that that was, in
23 fact, in violation of the Rule. So they had the
24 opportunity to do a field development plan -- a full
25 field development plan which would be compliant.

1 THE SPECIAL MASTER: Who is "they"?

2 MR. HABER: SPDS and the people working
3 with them from the operating unit and the other
4 experts, if you will, who attended these meetings.
5 That was the very first meeting in November 2000.
6 They had the opportunity to do a full field
7 development program and they opted not to. Instead
8 what they did was they took the combination of the
9 cherry picked and sweet-spot development plan which
10 is not compliant with Rule 4-10.

11 THE SPECIAL MASTER: Did anyone tell
12 them about Rule 4-10?

13 MR. HABER: The evidence -- I don't
14 know -- says -- your Honor, if they didn't know --
15 these are reservoir engineers who are supposed to
16 know. The testimony from virtually everyone in the
17 case supports everyone's knowledge of reasonable
18 certainty which is, in fact, what Rule 4-10
19 requires. It requires that in order to book true
20 reserves, there must be reasonable certainty.

21 THE SPECIAL MASTER: Yes.

22 MR. HABER: I think the testimony in
23 the case supports the general awareness and
24 understanding of what the reasonable-certainty
25 standard is.

1 MR. FERRARA: Your Honor --

2 THE SPECIAL MASTER: Wait. We talked
3 about the question of pressure. Where did this
4 pressure come from?

5 MR. HABER: The pressure came from
6 Philip Watts who was the CEO of EC, the exploration
7 unit.

8 THE SPECIAL MASTER: In what form do
9 you have that in the record?

10 MR. HABER: A document -- e-mail chain
11 that references comments from Mr. Rothermund, I
12 believe it was, a Heinz Rothermund who was the
13 Regional Business Director for Africa and South
14 America. He was told that -- the e-mail shows -- I
15 believe Exhibit 108 -- that they were looking --
16 there was a lot of pressure and they needed to book
17 the reserves to meet the scorecard targets.
18 Scorecards are basically performance goals but also
19 score cards are used for bonuses, for compensation
20 bonuses.

21 THE SPECIAL MASTER: How do you connect
22 that to the United States?

23 MR. HABER: Again, it is connected to
24 the United States because in Angola when the
25 pressure came down to book reserves they needed to

1 do SPDS, which is the operating unit, did not have
2 its own technical staff. So it reached out and
3 retained SPDS, the service organization based in the
4 United States.

5 THE SPECIAL MASTER: What did SPDS do?

6 MR. HABER: SPDS did all the technical
7 work as well as the economic analysis. We have
8 testimony from Richard Sears, I believe. They did
9 all the technical work, economic analysis, to reach
10 an approved reserves figure that could be reported
11 and, in fact, was reported to the Hague.

12 THE SPECIAL MASTER: Seventy-six?

13 MR. HABER: 74 million.

14 THE SPECIAL MASTER: Was there pressure
15 to put the number 74 there or the pressure to put
16 the number 300 there?

17 MR. HABER: The pressure was to book.
18 Obviously, the original -- I shouldn't have said
19 "obviously."

20 The e-mail correspondence was to do as
21 close as the offset as possible.

22 THE SPECIAL MASTER: What was the
23 target?

24 MR. HABER: 293 million BOE.

25 THE SPECIAL MASTER: And they came back

1 with 75?

2 MR. HABER: Yes.

3 THE SPECIAL MASTER: From that you're
4 saying the inference can be drawn they participated
5 in furtherance of the conspiracy because they
6 overestimated the 75 which was subsequently
7 restated? Is that what you're saying?

8 MR. HABER: Correct.

9 THE SPECIAL MASTER: What was the
10 restated amount?

11 MR. HABER: The full amount.

12 THE SPECIAL MASTER: It wasn't 74
13 million BOE.

14 MR. HABER: Then another booking in
15 2002 for about 46 or 47 billion BOE. The entire
16 amount booked in Angola was 102 to million BOE
17 categorized, restated.

18 THE SPECIAL MASTER: As?

19 MR. HABER: To zero.

20 THE SPECIAL MASTER: That is my
21 question.

22 In other words, there was nothing
23 there. Is that what you're saying?

24 MR. HABER: There wasn't anything
25 there.

1 THE SPECIAL MASTER: I understand.

2 MR. HABER: I want to take a look at
3 SNEPCO for a second.

4 SNEPCO, which is the deep water
5 operating unit in Nigeria. That is where SPDS again
6 was retained -- was engaged by SNEPCO because SNEPCO
7 did not have all the technical abilities that SPDS
8 did and also it should be recognized that SPDS was
9 recognized within Shell as a center of excellence
10 and deep water because of its experience in the Gulf
11 of Mexico.

12 As we pointed out in our papers, there
13 is evidence to show that they wanted to exploit that
14 expertise. "They" being Shell wanted to exploit
15 SPDS's expertise in warranty order assets.

16 Going to SNEPCO for a moment. It is
17 correct about the Bongo northwest 702 reservoir.
18 What Mr. Ferrara doesn't talk about is the fact that
19 in 2002 SNEPCO retains SPDS to perform a review of
20 its entire fields for the purpose of looking at the
21 reserves against the then new Guidelines.

22 This is reflected in an exhibit. It is
23 one of -- I'm trying to find it -- one of
24 Berendregt's annual reports where he talks about
25 all of the various operating units. He's talking

1 about SNEPCO. He talks about how they were engaged
2 to review all of the reserves against the new
3 Guidelines. And then, as a consequence, there was,
4 in fact, a new booking of, I think, about 193
5 million BOE.

6 As we point out, that was insufficient
7 because there was, I think, approximately 43 some
8 billion BOE that were restated from SNEPCO as part
9 of the recategorization.

10 Brunei is interesting. Because in
11 Brunei there were reserves that had already been
12 booked pre-class period. There was various
13 different types of reserves at issue here. There
14 was legacy reserves, marginal reserves and reserves
15 that were booked before project maturity.

16 Quite frankly, when you read the Davis
17 Polk report, there were discussions where there
18 seems to be overlaps between all of these various
19 types of reserves.

20 For our purposes, SPDS was, in fact,
21 retained to help BSP, which is the operating unit in
22 Brunei, to maintain the reserves -- to manage the
23 reserves, to avoid a new booking.

24 Now the evidence that Mr. Bernstein
25 pointed out -- in Exhibit 78 is a document, minutes

1 of a regional meeting that was prepared by, I would
2 guess, the Regional Directorate where they talk
3 about various operating units within a region.

4 One of them is Brunei. Within there is
5 a discussion of how there are reserves that are
6 exposed. That is sort of a euphemism in Shell speak
7 for noncompliant reserves.

8 There are reserves that are identified
9 as exposed and some of these exposed reserves relate
10 to two fields. The Merpati and Meragi fields, which
11 are deep water fields. And SPDS was retained to
12 perform studies to make these fields economic so
13 they would not have to be debooked.

14 When you look at the document, the
15 document specifically says that BSP is managing
16 these reserves. SPDS was retained to assist BSP to
17 perform the services needed to manage those
18 reserves.

19 In Oman -- it is important to note a
20 couple of things. As Mr. Bernstein had pointed out,
21 there was approximately 393 million BOE that was
22 recategorized, restated. Of that amount there was
23 some 88.9 BOE that AGH -- remember I said in SEPTAR
24 there was Houston and the Rijswijk operations, AGA's
25 operation.

1 AGH was retained specifically to assist
2 PDO, which is the operating unit in Oman, in
3 managing the reserves to avoid a new booking. There
4 is a document that we cited, which is Exhibit 52,
5 where PDO requests AGH to examine the scope of this
6 alkaloid field forward to, quote, protect the
7 already booked volumes.

8 THE SPECIAL MASTER: Let me ask you a
9 question.

10 Did they, in fact, protect them?

11 MR. HABER: I think the answer is
12 ultimately no -- I shouldn't say that.

13 Yes, they did. That was the whole
14 point. They did. It was still restated.

15 Yes, they did what they were asked to
16 do. That is, to perform studies to ensure that
17 reserves that had been booked were not debooked
18 because they couldn't be produced outside of
19 license.

20 Let me go back. Reserves -- in order
21 to approve reserves -- to be booked as proved, they
22 must be producible within license.

23 THE SPECIAL MASTER: Right.

24 MR. HABER: That is what AGH was
25 retained to do. To protect those reserves so they

1 could be preserved within license.

2 THE SPECIAL MASTER: If you totaled all
3 of this up, everything that you have said, how
4 much -- what is the impact to the Restatement? What
5 was the impact on the Restatement?

6 MR. HABER: Total?

7 THE SPECIAL MASTER: You said it was on
8 the Restatement.

9 MR. HABER: About 334 million BOE.

10 THE SPECIAL MASTER: I didn't hear you.

11 MR. HABER: 334 million BOE.

12 THE SPECIAL MASTER: What is that a
13 percentage of what happened here?

14 MR. HABER: Almost eight percent of the
15 initial recategorization.

16 I just want to say, also, when you
17 asked the question about "protect." It was
18 protected during the class period. After the class
19 period, that is when it was done.

20 THE SPECIAL MASTER: Okay.

21 THE SPECIAL MASTER: I'll hear Mr.
22 Ferrara a little bit.

23 Mr. Bernstein, you want to say
24 something?

25 (Pause.)

1 MR. BERNSTEIN: I may have misheard
2 something. A minor issue. At one point you were
3 asking a question about were the Guidelines
4 compliant or not compliant.

5 Our position is not that Shell believed
6 the Guidelines were compliant. I think Mr. Haber
7 may have been answering a question -- hypothetical
8 question or I missed something in the answer. But
9 our position is that we don't concede that the
10 people who created the Guidelines thought they were
11 compliant with Rule 4-10.

12 THE SPECIAL MASTER: I assumed there
13 was a divergence between the Guidelines and Rule
14 4-10.

15 MR. BERNSTEIN: There was a divergence
16 when the people within Shell knew there was a
17 divergence. It is not critical for today's
18 proceeding. At one point I thought Mr. Haber was
19 answering a hypothetical question. The answer to me
20 sounded that way.

21 THE SPECIAL MASTER: That wasn't my
22 impression.

23 What was said was -- I believe I
24 thought what he said was it was not in compliance
25 with 4-10. I asked where that noncompliance was.

1 He said it was in the Guidelines.

2 I said, "Who created the Guidelines?"

3 The Guidelines were created by these OU
4 people and others through that whole chain of events
5 that Mr. Ferrara had put on the board there.

6 MR. BERNSTEIN: I wanted to clarify,
7 before we sat down, we believe the Guidelines were
8 not compliant and Shell knew the Guidelines were not
9 compliant. That's all.

10 THE SPECIAL MASTER: Do you know what
11 that does to me?

12 That does nothing to me in this
13 proceeding. All it means is that is the underlying
14 case that you have against Shell in the class action
15 which is pending before this Court.

16 MR. BERNSTEIN: I wanted to make sure
17 the hypothetical question didn't get twisted.

18 THE SPECIAL MASTER: You didn't concede
19 anything.

20 MR. HABER: Thank you, your Honor.

21 THE SPECIAL MASTER: You have a couple
22 of words, Mr. Ferrara?

23 MR. FERRARA: Mr. Weed

24 THE SPECIAL MASTER: Mr. Weed, come up.

25 MR. WEED: Three quick responses.

1 THE SPECIAL MASTER: Did you play
2 basketball, too?

3 MR. WEED: In high school. In college
4 I rode crew; the other tall sport.

5 THE SPECIAL MASTER: Where did you do
6 crew?

7 MR. WEED: Dartmouth.

8 THE SPECIAL MASTER: They didn't have a
9 very good basketball team. Either.

10 MR. WEED: Some great rowing on the
11 Cooper River in Camden.

12 Your Honor, I'm here, quickly, to talk
13 about Angola. That is clearly what the plaintiffs
14 think is the strongest part of their case. I think,
15 first of all, it is important if you look at the
16 record.

17 This whole idea Shell has acknowledged
18 and, more importantly, it acknowledged at the time
19 this booking it was engaging in Angola was wrong was
20 in violation of the Guidelines is actually not true.
21 That is based on one --

22 THE SPECIAL MASTER: Violation of the
23 Guidelines or in violation of 4-10?

24 MR. WEED: Either one. Shell believes
25 the Guidelines were in compliance with Rule 4-10.

1 The plaintiffs claim Behringare, the
2 auditor, knew at the time this booking was not
3 compliant but it was a needed for the development.

4 Behringare's rebuttal declaration --
5 that shows that the exchange that plaintiffs base
6 that argument on was simply a misunderstanding and
7 in the deposition -- he carried it up in the
8 rebuttal declaration. He said at the time he
9 believed the development they were preparing or the
10 booking they were making was compliant with the
11 Guidelines.

12 Your Honor, that goes to the larger
13 point about Angola. The plaintiffs talk about two
14 specific meetings in Houston, November 2000 and
15 December 2000, where this booking was discussed.

16 At the final meeting two of the
17 participants were Berendregt, the Group Reserve's
18 auditor who was based in the Netherlands and
19 Aalbers, the Group Reserves auditor based in the
20 Netherlands.

21 They traveled to Houston and they met
22 with SDA and Engle personnel. At this point the
23 specific point of the meeting was to run the booking
24 by Berendregt and Aalbers and obtain from them the
25 approval that the booking was in compliance by it

1 and in compliance Rule 4-10.

2 As a result of that meeting, more
3 specific, Mr. Berendregt and Aalbers decided that
4 was a correct booking to make. I think those
5 actions and the fact they were called in is
6 symptomatic of the larger point which is SPDS's
7 actions were not in furtherance of the fraud. They
8 were not fraudulent activities.

9 Technical activities that were
10 determining what the reserves should be. The fact
11 they were run by and cleared through these
12 Netherlands-based personnel is part of the whole
13 argument that Shell is making in this case; that the
14 actions of SPDS were not, themselves, fraudulent.

15 While they were obviously -- while they
16 were later determined to be mistaken or overstated,
17 they were not actually fraudulent because they were
18 attempting technically to obtain correct information
19 about what the bookings should be.

20 I think that's the point I wanted to
21 make.

22 THE SPECIAL MASTER: Thanks very much.

23 MR. FERRARA: Ms. Dmitronow.

24 THE SPECIAL MASTER: We're not going to
25 talk about Australia?

1 MS. DMITRONOW: Maybe on another
2 occasion, your Honor.

3 Thank you for giving me the opportunity
4 to speak now.

5 There is one other point on Angola that
6 I think deserves mention. My colleague did a
7 brilliant job in explaining how the record stands.

8 Mr. Haber suggested that score cards
9 were an important background reason behind the
10 Angola booking. It is important to note for all
11 purposes proven reserves weren't a metric on the
12 SPDS scorecard.

13 I think that indicates just how
14 peripheral the SPDS/SEPTAR are to prove bookings.
15 It didn't fit in their remuneration matrix.

16 Beyond that, to discuss Brunei briefly.
17 Mr. Haber referred to Exhibit 78 in the record,
18 which mentions Brunei managing marginal reserve
19 bookings. That exhibit doesn't even mention SPDS;
20 nor does it mention anyone in the United States
21 being involved in that issue of maintaining the
22 Brunei marginal reserves booking. In fact, the
23 evidence illustrates the exact opposite of what Mr.
24 Kennett, the head of Brunei during that period --
25 he was based in Oman -- based in Brunei.

1 I'm getting confused.

2 He said specifically that SPDS was not
3 retained to maintain the marginal reserves.

4 THE SPECIAL MASTER: He said the
5 opposite.

6 MS. DMITRONOW: He said --

7 THE SPECIAL MASTER: What does the
8 document say?

9 MS. DMITRONOW: The document doesn't
10 mention SPDS.

11 THE SPECIAL MASTER: It doesn't?

12 MS. DMITRONOW: It says, "BST Brunei."
13 The operating unit in Brunei. Brunei is managing
14 the modular reserves.

15 THE SPECIAL MASTER: Let's start with
16 this basic. Did they desire SPDS to do anything?

17 MS. DMITRONOW: There is no evidence on
18 the record that they did.

19 THE SPECIAL MASTER: They didn't even
20 hire them?

21 MS. DMITRONOW: The head of Bedward
22 (phonetic) Engineering for Brunei said specifically
23 he did not hire them and he did not even speak to
24 them about the modular reserves.

25 THE SPECIAL MASTER: He didn't?

1 MS. DMITRONOW: No:

2 THE SPECIAL MASTER: What you're saying
3 is that Exhibit 78, while it talks about managing
4 the reserves, which could be, if I use the right
5 expression -- I'm not sure -- the euphemism for
6 overstating them or as stated?

7 MS. DMITRONOW: There was a watching.

8 Correct.

9 THE SPECIAL MASTER: You'll say
10 "watching." They'll say overstating or making sure
11 there won't be overstating.

12 What I'm stating to you is while there
13 is language in the memorandum, Exhibit 78, which
14 will reflect that it does not reflect that SPDS was
15 a party to that nor hired for that or had anything
16 to do with that -- is that what you're saying?

17 MS. DMITRONOW: Exactly what I'm
18 saying, your Honor.

19 THE SPECIAL MASTER: The record is
20 whatever it is.

21 MS. DMITRONOW: Finally, one further
22 operating unit which Mr. Bernstein and Mr. Haber
23 discussed was Oman. They referred to AGH, which was
24 based in Houston, cooperating or working together
25 with AGI which was based in Rijswijk. The record

1 indicates these two branches of SEPTAR did, in fact,
2 not work together. The head of the two branches --
3 Mr. Iain Percaval submitted a declaration that they
4 deliberately didn't work together because they had
5 established relationships with the Rijswijk branch
6 of SEPTAR working with non-U.S. operating units and
7 a U.S. based laboratory, AGH, working with the
8 United States operating units.

9 There is also no evidence in the record
10 that AGH performed in Oman -- actually helped Oman to
11 maintain allegedly overstated reserves bookings.

12 In fact, all that happened was a
13 handful of AGH employees from Houston assisted Oman
14 with eight of their 125 fields to conduct field
15 studies which were incredibly experimental which
16 would only have led to production increases way
17 beyond the class period and were, therefore, totally
18 removed from the alleged plan in this case.

19 THE SPECIAL MASTER: Thank you.

20 MR. FERRARA: Very briefly for Jennifer
21 Simon, your Honor.

22 THE SPECIAL MASTER: Absolutely.

23 You folks must have been working very
24 hard in the last week.

25 MR. BERNSTEIN: Over the last year.

1 THE SPECIAL MASTER: We're just talking
2 about the preparation for the hearing, per se.

3 Go ahead, please.

4 MS. SIMON: Your Honor, I'd like to
5 address the point that plaintiffs made about whether
6 or not S.E.C filings are sufficient to establish
7 conduct in the U.S.

8 They rely on International Nesmont for
9 this point. I'd like to first point to
10 International Nesmont.

11 The SEC did not find conduct in that
12 case. In fact, if you look at the decision, the
13 Court is very careful to point out that the company
14 also had a New York stock promoter that issued
15 numerous press releases.

16 In Shell the I.R. Department here in
17 the U.S. did not issue press releases but, rather,
18 relied on the European decision makers to issue them
19 and distribute them here.

20 In addition, this issue has actually
21 been decided by both the Second Circuit in Itoba and
22 in Tri-Star. Both decisions dealt with SEC filings
23 and whether or not a foreign purchaser -- whether
24 that U.S. conduct in connection with the foreign
25 purchaser -- both of those decisions agreed unless

1 the foreign purchaser -- also plaintiffs can't show
2 that the conduct affected their decision to purchase
3 stock or impacted the European market. That would
4 not count as U.S. conduct.

5 In Iotba the Court noted that the
6 foreign purchaser did read the filings when they
7 made the decision to purchase. By comparison in
8 Tri-Star although there were SEC filings that were
9 allegedly included in the representation marking
10 that additional factor of reliance and effect on the
11 Europe market. No jurisdiction was found. Just in
12 our case -- in the Tri-Star case the Court was
13 careful to point out that the U.S. SEC filings were
14 based on earlier actions.

15 That's all.

16 MR. FERRARA: Your Honor, I thank you
17 for indulging us.

18 THE SPECIAL MASTER: No indulgence.

19 Quite frankly, you know, I think you
20 folks that work behind the person who is out
21 front -- indeed, I see it in all cases -- do such
22 admirable work. Occasionally, they're not even
23 recognized.

24 I thank you for recognizing the folks
25 who work with you. I don't know -- Ms. Ashton's

1 name has been presented here today. But certainly
2 she's responsible for a lot of the documentation
3 that we see.

4 Mr. Haber I know for a long time.

5 In any event, thank you very much.

6 What I'd like to do is give you both an
7 opportunity, if you so would like to, within the
8 next week or within this week, after you get the
9 transcript -- when will that be?

10 THE REPORTER: Wednesday.

11 THE SPECIAL MASTER: We'll still be
12 working. It doesn't matter. Why don't we give you
13 folks a week? If you see something in the
14 transcript that you'd like to supplement briefly --
15 the word "briefly" is specifically underlined and
16 italicized. Because you think something was
17 misunderstood by the Court or something should be
18 further elucidated for the Court on that particular
19 point, don't hesitate. I'll give you a week to send
20 it in. I'll not decide this within the week anyway.

21 MR. FERRARA: I think we're not due to
22 have findings in until Friday -- post findings and
23 whatever comments we have on the transcript.

24 THE SPECIAL MASTER: Whichever way you
25 want to do it. If you want to wait a couple of

1 extra days to see the transcript, I have no problem
2 with that, either.

3 MR. FERRARA: Thank you.

4 MR. BERNSTEIN: Thank you, your Honor.

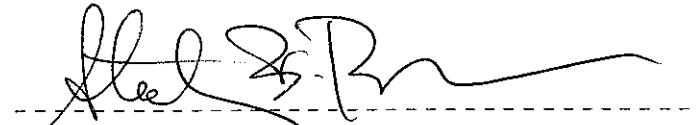
5 THE SPECIAL MASTER: Thank you. It was
6 a pleasure seeing you all.

7 - - -
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

1
2
3
4
5 CERTIFICATE OF OFFICER
6
7

8 I CERTIFY that the foregoing is a true
9 and accurate transcript of the testimony and
10 proceedings as reported stenographically by me at
11 the time, place and on the date as hereinbefore set
12 forth.

13 I DO FURTHER CERTIFY that I am neither
14 a relative nor employee nor attorney or counsel of
15 any of the parties to this action, and that I am
16 neither a relative nor employee of such attorney or
17 counsel, and that I am not financially interested in
18 the action.

19
20 
21

22 STANLEY B. RIZMAN, C.S.R.
23 Certificate No. X100304
24 Notary Public of New Jersey
25 My Commission expires February 14, 2010

A	61:17 106:14 118:14,17 actions 24:23 32:21 44:1 65:6 109:5,7,14 115:14 active 3:22 activities 15:3,4 17:23 73:6 93:14 109:8,9 activity 11:18,22 12:21 19:14 23:16 24:15 25:3 27:2 33:5 34:5 35:11 55:14 87:25 acts 11:2 15:2,4 22:22 24:25 39:21 actual 17:11 actually 15:8 42:14,15 48:11 72:15 75:1 76:16 107:20 109:17 113:10 114:20 Adams 57:5,20 58:24 add 63:18 added 8:2 addition 114:20 additional 4:6 14:16 115:10 address 42:1 51:4 89:13,20 90:1 91:13 114:5 addressed 31:25 37:6 89:14 adequate 32:24 33:5 62:13 adequately 47:6,7 adjusting 75:4 adjustment 50:5 administration 43:12,13 65:13 Administrator 74:25 admirable 115:22 admission 39:18 40:18,25 41:10 admit 41:2 78:22 admits 41:4 admitted 82:11 84:5 95:22 admitting 78:12 advance 48:6 adversely 18:24 advice 17:4,5 affect 33:17,19	35:17 affected 16:20 115:2 affiliate 86:13 affiliated 86:14 affirmatively 45:19 Africa 97:13 after 5:5 15:13,19 28:16 30:2,7 47:25 75:24 81:3 104:18 116:8 afterward 2:19 again 15:17 23:13 26:1 34:6 46:15 61:6,25 76:24 97:23 100:5 against 38:11 50:4 68:11,19 100:21 101:2 106:14 AGA's 102:24 Agency 67:1 agenda 3:17 aggregation 72:17 AGH 90:17,21,23 91:7,12 102:23 103:1,5,24 112:23 113:7,10 113:13 AGI 90:17,21,23 91:7,12 112:25 ago 10:7 13:7 43:3 61:7 agree 9:24,25 10:5 36:1 93:21 agreed 114:25 ahead 31:3 69:3,6 89:11 114:3 aid 2:25 AI 65:23,24 alia 24:16 alive 57:21 alkaloid 103:6 allegations 43:10 83:4 allege 80:25 alleged 22:25 25:14 35:10,16 46:14 51:6 79:7 113:18 allegedly 113:11 115:9 allow 15:22,23 alluded 33:21 almost 8:22 9:8 10:1 13:20 37:9 72:21 104:14 alone 32:21	already 3:14 7:4 42:18 46:20,21 68:6 77:6 86:4 101:11 103:7 alternative 38:23 although 115:8 always 72:22 76:21,24 94:19 ambit 35:5 America 97:14 American 14:17 19:13 24:19 33:7 33:10,17 60:14 Americans 31:10 31:12 32:24 59:3 59:11 60:4,9,11 63:25 ammunition 85:19 86:2 among 39:8 amount 4:8 17:12 81:13,19,19 82:5 99:10,11,16 102:22 Amsterdam 35:4 analogizing 79:13 analogy 85:21 analysis 13:13 17:7 50:16 95:15 98:7,9 analysts 17:4 31:23 76:14 analyzing 19:12,13 Angelo 85:4 Angola 31:5 45:13 81:25 85:2,5,6,9 85:11,19 91:13 91:14 95:6 97:24 99:16 107:13,19 108:13 110:5,10 Ann 1:20 45:6 announced 38:8 announcement 3:25 5:8 18:25 annual 51:18 77:7 100:24 another 2:15 11:9 36:23 37:8 43:22 70:19 86:13 87:2 99:14 110:1 answer 13:7 28:18 37:3 52:4,11 53:25 78:25 90:19 103:11 105:8,19 answering 105:7 105:19 answers 44:3	anybody's 22:24 anyone 84:12 96:11 110:20 anything 25:8 37:12 50:17 53:18 57:21 58:9 83:24 84:18,21 99:24 106:19 111:16 112:15 anyway 116:20 apologies 78:2 apologize 13:20 apparently 36:16 42:20 appearing 48:2 appears 49:21 application 48:17 68:11 applied 7:20 applies 67:9 apply 10:19,22 11:2 24:14 appreciate 2:23 appropriate 63:2 approval 42:21 72:10 74:13 108:25 approve 74:7 103:21 approved 4:16,16 74:19 75:9 77:8 84:24 98:10 approximately 4:1 4:6 29:2 91:25 92:6 101:7 102:21 April 77:2 area 37:11 58:21 68:8 71:8 argue 36:2 39:20 40:18 88:1 arguento 40:9 arguing 87:10 argument 2:7,21 19:6 29:22 41:3 68:6 82:13 108:6 109:13 arguments 2:14 arise 69:24 arises 3:24 arm 42:17 arm's 42:21 around 20:2 32:14 74:20 ARPR's 51:21 arrow 43:22 articulate 10:18 54:16
---	--	---	--	--

articulated 11:10	118:20	59:16	21:14,20 22:1,11	blood 17:8
articulates 69:16	Baber 3:21	begin 49:13	23:22 24:7 25:12	Bloomberg's 36:19
ASHTON 1:20	back 11:21 38:5	beginning 66:9	25:22 26:17,22	board 106:5
Ashton's 115:25	52:6 53:19 54:5	behalf 5:9 32:24	27:3,7,9,25 28:5	boards 72:14
aside 34:4 35:22	54:7,20 55:5	48:2	28:10,12 29:9,12	BOE 91:18 92:1,6
43:10	74:5 83:3 98:25	behind 45:5 67:4	30:1,5,10,15,24	92:8,9 95:18
asked 9:23 13:7	103:20	110:9 115:20	31:3,7 32:13	98:24 99:13,15
78:6 103:15	background 110:9	Behringare 108:1	33:16 34:11,18	99:16 101:5,8
104:17 105:25	bad 17:20,21	Behringare's	34:21,24 36:2	102:21,23 104:9
asking 78:21 92:25	36:18 86:13	108:4	37:2,22 38:3,20	104:11
105:3	banks 24:15	being 14:7,12	40:3,16,23 41:7	BOEUF 1:17
aspects 6:2	Barbary 59:6	42:13 43:2,5,21	41:22,25 42:23	bona 16:4
assert 27:24 28:20	barely 48:1	46:25 60:4 66:19	43:24 44:9,16,19	Bongo 83:13,15,25
86:12	barrels 4:2,3,6	100:14 110:21	44:21,24 45:24	100:17
asserted 51:2	14:3 17:1,1	believe 7:16,18,25	47:12,21,22	bonuses 97:19,20
assets 100:15	28:25 45:15 46:2	8:1,7 9:22 11:3,9	48:15 49:6 50:10	book 2:15 46:5
assist 102:16 103:1	46:15 80:16,16	11:13 12:19,21	51:7 53:5 61:4	91:21 95:12,13
assistance 2:25	81:13 82:9,13,23	12:23,25 16:3	69:8 87:10,15	95:18 96:19
Assistant 45:6	83:13,25 84:2,8	22:12,16 23:22	88:20,21 95:18	97:16,25 98:17
assisted 90:7	barrel-by-barrel	23:23 24:21	101:24 102:20	booked 46:21
113:13	13:24	27:19 28:22 30:5	104:23 105:1,15	80:15 81:13,20
assume 19:8,9 21:1	base 12:24 14:7,9	32:7,19 34:11,12	106:6,16 112:22	82:4,9 83:6
21:3 22:22 27:6	14:12,14 78:14	38:13 39:3,17	113:25 117:4	95:20 99:16
29:22 33:4 40:9	108:5	40:24 42:23	Bernstein's 49:15	101:12,15 103:7
53:2,3,21 78:23	based 6:19 7:15	45:10 47:3,12	Bersch 15:13	103:17,21
93:8,19	17:13,22 18:21	49:21 50:10	booking 28:24	booking 28:24
assumed 24:8	20:1 28:23 32:21	56:19 62:6 90:3	30:17 45:17	30:17 45:17
105:12	39:7,16 46:5	97:12,15 98:8	46:18 72:10 87:5	46:18 72:10 87:5
assuming 19:6	69:11 86:15,18	105:23 106:7	best 40:4 41:4,11	92:1,2,14 99:14
41:18,19 53:14	98:3 107:21	believed 57:21	48:1	101:4,23 103:3
attach 6:24	108:18,19	90:10 105:5	better 42:24	107:19 108:2,10
attempt 5:4	110:25,25	108:9	between 60:2 63:6	108:15,23,25
attempted 54:16	112:24,25 113:7	believes 8:4 39:21	70:10 79:10	109:4 110:10,22
attempting 109:18	115:14	107:24	81:21 90:21	bookings 28:25
attempts 22:2	basic 14:25 19:17	belongs 86:25	91:12 101:18	30:18 46:17,17
attended 32:4 96:4	55:18 56:4 70:16	below 26:25	105:13	47:13 109:19
attention 37:21	111:16	bench 2:18	beyond 110:16	110:14,19
attest 44:7	basically 4:11 5:3	benchmark 4:18	113:17	113:11
attorney 118:13,15	11:25 28:19 45:4	beneficial 87:14,14	big 19:2,3 32:18	bookkeeper 79:15
auditor 46:22,25	78:7 97:18	Berendregt	85:6	books 46:9
74:3,3,10 75:6,7	basis 9:8 16:21	108:17	biggy 86:10	boost 23:13 33:10
75:8,11,20 95:21	32:2 51:1 55:6	Berendregt 46:23	Bigin 1:16 45:5	81:16
108:2,18,19	69:15	95:21 108:24	billion 4:3,6 14:3	boss 94:6
auditors 75:20	basketball 107:2,9	109:3	17:1 80:15,16	both 2:13,23 24:18
Auditor's 75:14	Bassler 28:10	Berendregt's	99:15 101:8	30:13 45:17
Australia 109:25	bear 68:7 69:17	100:24	birth 73:23	62:18 64:3 70:17
authority 40:20	become 15:15	Bernie 56:24	Bissell 5:17,18	72:14 73:17
86:3 93:16	35:14	Bernstein 1:12,14	6:18 7:10,20 8:5	114:21,22,25
available 63:20	becomes 94:1	2:3,4 3:5,8,8	8:19 9:4,9,11	116:6
Avenue 1:18	Bedward 111:21	5:24 6:1,5 7:12	10:3 11:12 13:15	bottom 26:23
avoid 101:23 103:3	before 2:17 5:17	7:15 9:12,18	34:15 35:3 66:21	boxes 2:10,11 7:11
awareness 96:23	7:11,16 8:10,25	10:16,20,25 12:7	67:6	13:12 64:6
away 38:21	13:16 35:24 38:4	12:13,19 14:2	Bissell's 7:1 9:16	branch 113:5
a-l-l-y 5:6	38:5 46:22 49:13	15:8,12,18 18:10	9:19	branches 113:1,2
A.K 1:15	65:20 75:1	18:15 19:1,20	bit 50:8 57:7 68:4	Brazil 82:1
	101:15 106:7,15	20:1,6,13 21:10	72:8 104:22	break 23:24 30:2,7
B	besuddle 71:21	bless 33:11	Black 45:13	30:8 34:22 37:20
B 1:9,25 30:12	besuddled 59:13		blatantly 60:10	38:4 44:12 45:9

bridge 9:6	90:2 94:24 97:5	61:20,21 62:8,10	chose 51:3 61:19	comes 63:25 73:25
brief 35:1 39:4	97:25 98:25	62:21 63:6,10	circuit 11:5,9,11	75:5 94:11
64:2 66:13 69:20	Canadian 25:5	70:2	11:25 12:4,21	coming 27:21
69:23 83:14 84:5	59:21	cause 24:25 55:15	14:23 15:13,19	91:21
84:8 87:4,21	candidly 11:4	caused 33:22 34:9	15:21,22 17:17	command 47:1
briefing 45:10	capable 2:25	34:12 54:13,20	54:9,15,17 59:13	commenced 5:10
briefly 50:7 110:16	capital 2:9	54:22,24 55:2,7	60:1,12,20,25	comment 69:7
113:20 116:14	capsulize 78:11	55:8 56:8 68:25	61:10 62:8,18,19	commentators 37:11
116:15	car 36:20 78:8	80:25	62:21,24 66:17	commented 50:10
briefs 2:13 13:1	cards 97:19 110:8	causing 18:24	67:3 68:18 70:13	68:14
50:11 56:8 69:8	care 41:16 42:13	Cavanaugh 85:3,5	70:13,16,18	comments 49:15
82:11 83:12	58:19 83:7 92:24	89:9	114:21	54:6 66:9 70:5
brilliant 110:7	careful 70:22	center 100:9	Circuits 11:9 55:7	97:11 116:23
bring 11:8 37:20	114:13 115:13	central 91:15	69:25,25	Commission 40:3
42:17 48:12	carried 108:7	CEO 97:6	Circuit's 62:6	40:19 61:14,16
60:19 61:16	carries 9:11,17	certain 4:12,12	circumstances 94:3	118:21
broad 73:6	carry 9:18 10:11	5:19 46:4 90:23	citations 47:19	committed 19:9
broadest 23:6	10:14	certainly 8:25	cite 53:2	51:15,17 52:23
brought 13:21	case 2:7 3:24 10:24	27:12 32:22	cited 2:16 15:6	53:14 57:24
Brunei 46:1 81:25	11:1,6,11,13	37:24 38:21	81:4 89:18 103:4	78:13,13,15
101:10,11,22	14:23,23 15:13	39:20 47:13	citing 86:2	committee 73:1,2
102:4 110:16,18	15:13 17:16,17	83:21 84:20 91:3	Civil 1:2	73:5,14 74:5,6
110:22,24,25	19:1 21:2,8,25	91:3,8 116:1	claim 49:7 108:1	committing 57:15
111:12,13,13,22	22:1 24:13,15	certainty 96:18,20	clarified 87:18	communicated 34:25
BSP 101:21 102:15	25:4 28:7 34:16	Certificate 118:5	clarify 106:6	communication 94:8
102:16	43:16 48:18	118:20	class 1:16 3:9 7:6	companies 4:20,21
BST 111:12	49:18 55:19,20	certification 7:6	31:12 42:7 43:2	4:22 29:15 35:15
build 7:16	56:11 57:13	67:22,23	58:17 63:20	57:2 72:12,18,24
bulk 15:4 16:7,11	58:15,25 59:4,11	certifications 67:14	67:13,21,23	72:24,25 73:1,4
49:19	59:18 60:5,11	certified 43:2	80:24 104:18,18	company 4:19,24
bullet 85:24	61:13,22 62:9,16	CERTIFY 118:8	106:14 113:17	14:19 17:9,11
bunch 93:9	63:16,17,18	118:12	classic 79:13	19:21 47:8 72:20
burden 66:11,19	65:22,25 66:18	chain 46:25 97:10	cleared 109:11	114:13
66:22,23 67:7,16	67:7,25 68:9,14	106:4	clearly 9:7 10:2	compared 31:17
68:14 82:20	69:5 72:9 73:8	challenge 75:16,17	26:13 107:13	comparison 81:18
business 57:23	77:6 79:14,20,25	75:22	Cline 92:16 95:1	115:7
68:4 73:11,13	84:23 85:22 86:2	challenged 22:9	close 98:21	compensation 97:19
76:23 77:2 97:13	94:15,16,21,22	chance 25:17	coaching 36:25	compete 29:15
buy 46:9	96:17,23 106:14	change 69:9	Coast 59:6	compiled 26:9
<hr/>		changed 11:22	colleague 110:6	Complaint 46:14
C		characterized 17:6	colleagues 45:1	78:18 80:22
c 1:11,19	cases 2:15 11:18	chart 83:3 88:8	78:6	complaints 64:16
calculate 45:22,25	23:12 54:9,10	chase 6:16	collection 56:20	complete 2:17 7:9
calculated 6:11	56:23 58:17 59:1	chat 45:8	collectively 13:12	30:12,12
calculation 21:7	62:15 69:22 71:3	cherry 96:9	college 107:3	completed 55:1,10
28:21 29:7 47:4	71:13,18 79:14	cherry-picked 45:21	colloquy 61:10	55:16 75:24 78:8
calculations 29:8	115:21	Chief 37:5 45:7	color 63:18 65:21	completely 77:20
46:23	cast 56:9	90:3	combination 96:8	completion 62:20
call 26:5 60:18	catch 46:11	China 82:1	complexities 56:7	completeness 56:7
called 23:10 51:14	categories 28:19	Chinese 36:10	compliance 105:24	compliance 105:24
60:23 72:16	categorized 4:15	choice 56:6 62:24	107:25 108:25	109:1
73:14 86:19 90:7	6:12 99:17	70:11,24 71:4,20	109:1	compliant 92:14
109:5	categorizing 4:1	71:24 72:1	92:8 97:4 106:24	92:15,18 93:9
calls 17:7 54:7	causation 12:12,17	choice-of-law 70:21 71:1 72:4		
Camden 107:11	12:20 33:25 34:2	chooses 63:8		
came 15:14,20	49:7 55:10 56:1			
19:23 26:7,8	61:1,5,9,10,18			
27:13 28:2 59:12				

94:19 95:25	connect 97:21	65:8 78:25 83:15	74:12 93:10,15	declarations 90:11
96:10 105:4,4,6	connected 97:23	92:19 93:6 99:8	105:10 106:2,3	90:19
105:11 106:8,9	connection 55:24	100:17 109:4,18	creates 23:2 25:9	declined 43:17
108:3,10	64:23 79:10 90:7	112:8	creation 25:4	deemed 74:8
complicated 13:8	114:24	correctly 51:16	26:15	deep 30:16 83:10
concede 11:3	consequence 101:3	correspondence 98:20	crew 107:4,6	100:4,10 102:11
33:24 83:11 86:3	consider 4:17	counsel 1:16 2:20	critical 26:18,21	defendants 3:18
91:14 105:9	71:23	2:24 45:7 89:24	105:17	11:4,8 14:10
106:18	considerations 69:19	118:13,16	critically 74:22	24:22 31:24 38:5
conceded 88:11	considered 54:14	count 115:4	crucial 24:20,20	43:22 48:3
concedes 91:15	69:18 70:12 79:6	countries 15:5	cut 6:15	defined 49:6
concerned 42:11	consistent 69:25	41:6	C.S.R 1:25 118:20	definition 6:2 35:6
42:12 73:7	consists 73:3	country 11:20	D	87:8
concerning 2:12	conspiracy 23:9	40:20 42:13	D 1:14	defraud 59:7
6:24	24:5 99:5	51:20 52:13 55:5	daresay 57:18	defrauded 25:6
concerns 89:20	conspiratorial 24:6	59:7	Dartmouth 107:7	59:11,20
conclude 38:4	Constant 64:3	couple 16:25 17:1	data 35:8 64:16,18	deliberate 5:4
95:17	constitutes 94:3	25:23 102:20	date 118:11	deliberately 113:4
concluded 5:3	consult 38:6	106:21 116:25	Dated 118:22	delighted 49:22
58:15 95:2	consulting 64:5	course 8:23 36:23	David 4:25	deliver 84:10
conclusion 9:22	consummation 24:21	50:1	Davis 5:7 47:1	delivered 76:10,12
36:6 71:25	contend 35:4	court 1:1 2:22 3:16	92:16 95:1	delivery 84:15
conditioned 43:1	contest 64:15	5:10 10:17 14:23	101:16	demographic 64:7
conditions 4:14	contesting 66:7	14:24 16:5 17:17	day 9:11,17,19	demographics 63:16,17
conduct 4:25 6:23	context 3:15 7:2	27:6 28:7 38:22	52:24 58:22	demonstrate 69:10
10:19 12:2 13:1	17:14 26:1 67:13	38:24 41:17,18	76:20,23 77:1	69:11
13:9,18 15:15	71:5 78:13	41:20 42:18 43:5	days 78:4 117:1	demonstrated 62:25
16:18,20 17:13	continue 44:14	43:13 44:12	de 9:8	demonstrating 64:7
17:19,21 21:21	76:6	48:12,13,15,21	deadlines 94:10	Department 114:16
21:24 22:12,18	contract 24:17,18	50:14,17 51:2,10	deal 69:18 93:17	depending 3:22
22:19 23:25	controlling 11:6	51:15 52:12	dealing 58:23	deposition 6:6
28:15,20 32:10	11:15	54:14,16 56:18	dealt 63:14 68:6	108:7
33:18,20,22	conveniens 41:24	58:13,19 59:12	70:15 114:22	depositions 2:11
35:16 45:11 46:5	43:18 64:23 70:8	59:18,18,23	DEBEVOISE 1:22	6:6 44:6
46:15,19 48:17	70:11 71:22 72:3	60:13,15,20,23	debooked 102:13	Deputy 45:6
51:9,11 52:13,15	convincingly 24:24	60:23 61:3,7,15	103:17	derogation 2:21
53:5 54:12,21	cool 89:4	61:19 62:11,23	December 95:10	described 85:8
55:4,14 59:2,20	Cooper 107:11	63:7 64:14 66:10	108:15	deserves 110:6
60:2,9,15 68:16	cooperating 112:24	66:15 68:7,9,10	decide 27:1 34:3	designed 11:19
68:24 71:13,18	Coordinator 73:17	68:13,17 69:16	37:1 44:13 50:18	desire 111:16
72:2,11 77:10	75:3 85:11 93:2	69:17 70:6,12,18	116:20	detail 6:21 47:14
78:5 79:5,24	copies 78:1	70:23 71:4,23	decided 20:25 40:2	determination 6:22
80:12 83:16,19	copy 77:16,24	77:24 78:3	45:19 54:10	10:8 18:23
85:14,16,20	Cordinator 73:20	106:15 114:13	61:22 66:19,19	24:3,4 40:5
113:14 114:7,11	Cornfeld 56:24	115:5,12 116:17	109:3 114:21	74:22
114:24 115:2,4	57:12 59:1	116:18	decision 6:18	determine 18:14
conference 72:16	corporation 25:5	courthouse 1:6	14:24 20:11,24	18:17
72:19,23	24:19	78:9	26:6,6,23 37:19	determined 6:21
conferences 76:12	correct 12:7,13,14	courts 42:9,22	43:15,25 56:16	16:4 17:14 22:17
confined 35:12	16:6 25:21 27:3	54:13,20,23,25	60:24 62:16 63:6	
confront 43:4	27:6,7 53:20	56:11 58:16 59:9	114:12,18 115:2	
confused 111:1		cover 72:5	115:7	109:16
confusing 50:11		covered 70:3	decisions 50:15	determining 109:10
confusion 14:10		co-written 91:9	55:6 74:18,18,23	detракt 7:17
56:8,9		create 73:18 94:9	114:22,25	developed 10:2,3
Congress 71:7		94:12	declaration 84:22	
conjective 15:25		created 7:9 14:10	108:4,8 113:3	
conjunction 95:15				

development 84:9 84:15 95:24,25 96:7,9 108:3,9	distinguishing 24:13	drawn 69:20 99:4 DREW 1:24	107:9,24 117:2 elaborate 50:8	espouses 14:5 ESQ 1:14,14,15,15 1:16,19,19,20,20 1:21,21,24
dictate 65:11	distribute 39:13 40:2,13 114:19	drilled 54:3	electronics 48:5,8 48:11	essential 12:22 15:15 36:25
differ 12:11 34:1	distributed 39:6,9 39:19	drive 36:20	elements 29:17	establish 7:22 16:20 23:24 24:9 32:11 34:12 39:21 114:6
difference 50:21 64:10,11,13 65:16	distributing 39:24	driven 60:25 62:19	eloquence 40:10	established 113:5 establishes 39:20 45:18 46:3,18,24
different 50:12 66:19 67:7,15 78:5 94:21 101:13	Distribution 39:13	dropped 5:8 83:4	elucidate 8:21	estimation 6:10
differently 11:10	District 1:1,1 28:6 59:12,18 67:2	dual 52:16	elucidated 116:18	euphemism 102:6 112:5
difficult 35:4	divergence 105:13 105:15,17	due 57:18 116:21	emphasis 9:4	Europe 19:4,23 20:14,25 38:10 43:8 50:2 72:23
dilemma 33:17	dividing 10:21	during 34:22 45:8	emphasizes 15:21	energy 17:9,11 28:25 73:8
direct 12:17 40:21 40:23 55:9 61:1 61:4,9,10,20,20 62:7,21 63:6,10 64:8	Dmitronow 1:20 109:23 110:1 111:6,9,12,17,21 112:1,7,17,21	DUTCH/SHELL 1:4	employee 47:6,8 118:13,15	enforcement 61:16 engaged 51:9 100:6 101:1
direction 84:14	doctrinal 71:23	D.C 1:18,23	employees 113:13 empty 18:5 39:1	engaging 20:20 107:19
directly 17:5 24:25 27:17 54:12,19 54:22,24 55:1,7 55:8,15 68:25	doctrine's 35:6	E	EMT 76:23 77:2 end 61:18 80:19 86:23	Engineer 90:3 Engineering 111:22
Director 97:13	document 23:2 74:21 85:17 87:3 91:8-97:10	e 1:9,9,11,11,19	endeavor 10:10 ended 81:4	European 27:13 33:19,23 34:9 38:6,8,9,13,22 39:4,6 41:12,15
Directorate 102:2	documentary 6:7	EA 90:8	energy 17:9,11 28:25 73:8	43:5 50:3 72:21 114:18 115:3
directors 72:15,18 72:19,20 73:2,2 73:5	documentation 22:4 116:2	each 3:23 48:14 54:17 69:22 72:20-80:1,10 87:22	enforcement 61:16 engaged 51:9 100:6 101:1	evaluating 84:17 even 15:18 22:9 32:7 34:10 38:5 41:19 60:14 63:1
disagree 8:20 35:21 50:1 68:1	documents 2:12 25:5 89:25 93:4	EARL 1:21	engaging 20:20 107:19	63:16 110:19 111:19,23 115:22
disclosed 76:5 80:24 81:3	dog 58:20	earlier 33:21 54:4 95:19 115:14	Engineer 90:3 Engineering 111:22	event 36:15 116:5 events 106:4
disclosure 80:25	doing 2:19 3:18 7:3 9:7 48:6 60:20 79:18,19	early 34:15	ever 2:17 51:14 56:21 81:8	every 2:20 10:24 22:23 36:11 47:14 54:13,16 69:17 70:12 87:22
discourage 14:6,12	domestic 35:18	easiest 37:2	environment 65:21	everyone 96:16 everyone's 96:17
discretion 40:7,15	domo 25:25	East 1:13	environmental 65:21	everything 19:2 33:4 43:11 104:3
discuss 110:16	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	EC 97:6	EOR 86:19	evidence 6:3,8 7:22,23 8:6,24
discussed 108:15 112:23	domestic 35:18	economie 4:14 42:15 64:5 74:22 95:15 98:7,9 102:12	equipment 4:3,4	10:13 13:16 18:17 22:2 24:10
discussion 48:6 102:5	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	economist 37:4,6	equivalent 80:17	25:18 45:11,18
discussions 101:17	domestic 35:18	economy 56:19 65:13	eschewing 62:7	
dismiss 5:11	domo 25:25	effect 33:22 34:15 115:10	esoteric 69:5	
dispositive 63:17 65:1,20	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	effects 60:2,3	espouse 47:15	
dispute 16:11 26:18 27:15 66:10	domestic 35:18	efficiency 37:7	espoused 15:19	
disputed 16:10	domo 25:25	efficient 32:15 34:14 35:6 36:1		
disquiet 67:5	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	effort 2:23,24 22:5		
disseminated 32:8 34:13	domestic 35:18	efforts 29:14		
distinguish 60:2	domo 25:25	eight 29:1 30:18		
distinguished 23:18	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	79:23 81:5,5,24 83:6 88:8 104:14 113:14		
distinguishes 55:17 61:4	domestic 35:18	Eighth 69:24 70:14		
	domo 25:25	either 3:21 18:4		
	done 18:8,8 19:20 23:18 24:5 26:9 29:18,24,25 31:12 34:8 42:24 51:22,23,25 54:13 76:20,20 78:8-9:7 87:4	28:24 39:1 44:13 44:15 45:12 62:19 72:1,1		

46:3,24 48:12 64:17 68:15 80:5 84:2,4 86:7,9 87:24,24 88:12 89:25 96:13 100:13 101:24 110:23 111:17 113:9 evidentiary 5:18 5:23 6:8,9,20 7:18,21 8:5,11 Evidently 5:24 exact 110:23 exactly 85:21 86:1 86:8 112:17 examine 18:2 67:24 103:5 example 18:7,19 20:20 35:14 excellence 100:9 except 49:7 exception 77:1 exchange 35:8 61:14,16 63:21 108:5 Exchanged 40:19 exchanges 35:5,15 63:24 exclude 82:17,19 82:22 exclusively 72:21 73:16 74:7 ExCon 73:14,15 73:16 excuse 43:21 executed 56:25 execution 24:16 executive 73:14 74:5,6 executives 16:12 27:13 45:18 73:3 exercise 14:21 24:9-41:20 42:16 59:22 60:7 64:20 64:25 65:5,14,15 68:16 71:4,10 exercised 26:11 exhibit 46:1,3,18 97:15 100:22 101:25 103:4 110:17,19 112:3 112:13 exhibition 80:7 exhibits 2:11 45:1 exist 88:16 existed 57:11 existing 4:13 experience 100:10	experimental 113:15 expert 37:4 expertise 3:23 100:14,15 experts 37:14 96:4 expires 118:21 explain 16:22 47:15 54:2 explaining 110:7 explicitly 66:22 exploit 100:13,14 exploration 73:8 73:10,13 97:6 exploring 73:9 exports 69:13 exposed 102:6,9,9 expressed 61:11 expression 43:21 79:12 112:5 extend 15:2 extension 60:18 extensive 6:7 29:5 31:21 44:5 extent 5:19,20 38:14 extra 31:13 117:1 extraterritorial 25:1 68:11 E&M 74:5 e-mail 86:1 97:10 97:14 98:20	factually 43:10 fact-driven 13:13 failure 15:3 16:1,5 Fair 39:12 faith 9:3 false 23:10 25:4 false 26:16 family 32:19 February 118:21 Federal 11:16 feel 17:14 30:7 feet 38:10 felt 43:18 Ferrara 1:19 12:11,15,16 16:9 28:17 34:1 37:16 40:10,11,21 44:14 47:23,25 48:2,10 49:2,12 51:4 52:8,21 53:20,25 54:2 56:17 57:3,6,12 58:1,4,7,11,14 59:10,17 62:1,2 62:5 64:12 65:1 65:8,19 66:1,4,6 66:14 67:10,15 68:3,23 69:7 77:17,21,23 78:2 78:17,24 79:4,22 80:3,8 85:6 87:9 87:19 88:7 92:7 92:12,23,25 97:1 100:18 104:22 106:5,22,23 109:23 113:20 115:16 116:21 117:3 Ferrara's 30:14 faced 60:4 fact 13:3 22:18 33:1 36:24,25,25 41:15 60:25 64:3 82:16,22,23 89:17,23 90:10 90:22 92:10 95:23 96:18 98:11 100:18 101:4,20 103:10 109:5,10 110:22 113:1,12 114:12 facto 25:9 factor 17:3 18:24 115:10 facts 10:22 11:2 13:14,17,21 20:22 48:17 49:8 62:16 91:19,20 91:20 factual 2:14 9:20 16:21 20:21 22:11 44:4 49:4	115:6,8,13 final 19:23 20:10 49:17 74:21 75:12 108:16 Finally 48:23 112:21 financial 4:9,19 26:12,16,19 64:4 financially 118:16 find 7:24 14:2 20:21 34:21 37:20 53:22 67:4 88:3 95:13 100:23 114:11 finding 5:7 8:22 11:12,14 13:15 13:17 15:24 32:20 33:6 34:15 38:11 43:1 100:23 114:11 findings 5:18,23 6:9 7:18 8:5,12 9:21,22 34:24 66:21 116:22,22 fine 30:4 48:10 87:19 fingertips 45:2 fired 85:24 firms 4:24 64:6 first 19:15 48:4 49:19,20 51:6 58:14 60:5,17 63:15 71:5 72:10 72:12 76:2,4,5 76:11,16,18,22 76:25 77:3,6 80:14 82:7 83:12 90:1 96:5 107:15 114:9 firsthand 48:13 fit 49:11 110:15 five 2:18 30:9 five-minute 44:12 fide 16:4 field 45:21 79:11 84:8,15 95:24,25 96:6 103:6 113:14 fields 86:12 90:7,8 100:20 102:10 102:10,11,12 113:14 Fifteen 42:5 Fifth 70:14 figure 33:14 86:21 98:10 figures 18:18,19 18:20,21 19:16 19:18 filings 114:6,22	foreign 2:23 5:13 5:14,15,15 6:24 7:8 14:18 15:5 24:19 25:9,10 27:24 33:9,12 35:8,15,17 36:7 36:8 40:20 41:5 42:5 43:19 45:17 59:8 63:21,23,24 71:2,17 114:23 114:24 115:1,6 forget 92:9 forgive 48:4 form 97:8 formal 46:24 formally 5:6,7 former 37:5 formulated 70:17 formulating 69:18 formulation 54:17 forth 118:11 forum 41:23 43:17 64:23 70:8,11 71:22 72:3 forward 58:22 67:19,19 103:6 found 5:20 12:6 42:1 47:1 115:11 four 4:2,3 14:3 76:6 78:4 84:11 90:24 fourth 50:3 76:10 76:12,15 fraction 82:3 frankly 7:3 8:19 10:5 56:8 58:24 63:16 84:1 101:16 115:19 fraud 11:24 12:3,9 13:10,19 16:2,6 16:7,11 18:1 19:2,3,8,8,9 21:13,13,18,22 22:20,22,23,25 23:3,17,19 24:21 25:25 26:1 27:5 27:16 29:21 39:11,15 41:8,9 41:10 43:10 44:2 49:19,23 50:1 51:14 52:14,16 52:17,22,23 53:4 53:6,9,14,15 54:24,25 55:9,21 56:4 62:14,20,20 63:4,10 69:11,13 73:25 78:12,13 78:17,20,21,21
--	--	---	---	--

78:23 80:13	fun 72:8,8	13:23 22:3 30:10	74:4,7,9,12	87:1
82:22 83:22,23	functioning 61:9	38:10 41:5 47:13	75:13,18 78:18	head 79:15 110:24
85:16 93:15 94:4	Fund 39:13	54:5,7 55:19	79:7 92:13,15,18	111:21 113:2
109:7	fundamentally	69:3,6 74:11,12	92:21,22 93:10	headquartered
rauds 56:25 57:15	13:6	74:24 79:23,25	93:11,13,19	31:20 73:11 76:3
57:16,17,24	funds 39:14,24	80:4 83:3,9 85:2	94:18,19,24 95:3	hear 2:7 36:20
raudulent 11:19	40:2,7	85:4,5 86:10	95:4,5 100:21	87:15 104:10,21
12:21 14:7,13,15	further 11:19	87:2 88:9 89:11	101:3 105:3,6,10	heard 49:21 64:22
15:2,4 16:18	52:13,17 66:2	103:20 114:3	105:13 106:1,3,7	hearing 2:6 7:5
17:20 21:21,24	112:21 116:18	goal 8:8	106:8 107:20,23	10:10 26:2 52:25
22:8,13,15,19	118:12	goals 97:18	107:25 108:11	53:4,15 67:20,21
23:20 24:6 28:15	furtherance 12:2	God 7:9 33:11	Guidelines 106:2	78:22 114:2
29:8,11,18,19,25	13:9,18 21:22	goes 11:21 35:7	Gulf 100:10	heavily 48:20
35:11,16 44:1	22:20,21,23,25	70:25 71:12 75:4	gun 85:24	heck 6:20 36:12
45:12 46:19	23:3,9,17 24:5	75:5,11 76:2	guy 26:24	Heinz 97:12
50:25 51:12,14	27:4 52:15,22	79:15 83:5	guys 25:25 57:15	held 2:6 17:17
51:22,23,25 52:2	53:6,8 54:24	108:12	57:23	31:10 76:13,15
52:9,21 53:13,17	55:9 62:13,20	going 3:4 21:2	H	76:22,24 77:3,13
53:18,19,22,23	63:4,9 80:13	40:12 42:6,8,9	H 1:10	help 15:10 37:24
55:4,14 59:2	82:21 85:16 88:2	48:5 56:21 60:16	Haber 1:14 45:5	40:14 47:10 83:9
73:23,25 74:9	93:14 94:3 99:5	62:12 66:2 67:19	87:15 88:19,21	101:21
79:6 87:25 109:8	109:7	67:19 74:19	88:23,25 89:3,12	helped 113:10
109:14,17	furthered 83:22	76:18 80:3,14,19	89:13,22 91:3	helpful 66:8
fraudulently 25:14	future 17:8 58:16	86:23 87:16	92:19,22 93:1,5	helps 15:9 33:8
free 30:7 67:24	G	93:10 94:8,9	94:16,23 96:2,13	37:1 38:14 39:20
frequently 32:4	Gaffney 92:16	100:16 109:24	69:2	69:2
fresh 10:1	95:1	gone 9:5	hence 86:22	hence 86:22
freshen 49:14	Ganino 17:16	good 2:1 3:5,7 9:3	hereinbefore	118:11
Friday 116:22	gas 4:2,7,13,19,20	9:3 14:20 28:13	hesitate 116:19	hesitation 70:5
friendly 54:10,11	5:2 14:3 17:22	30:3 31:16 36:14	hey 94:8 95:11	high 107:3
54:19 56:12,15	22:3,6 25:13	66:3 88:23,24	highest 19:4	highest 19:4
57:7,19 58:12,20	28:22 29:3	107:9	highlight 3:12	89:19
59:24 60:8,13,13	gathered 20:2,10	goose 29:14	highlighted 32:6	89:19
60:21,23 62:17	gave 47:19	Gore 65:23,24	highlights 28:14	89:19
79:7 85:22 86:4	general 96:23	grant 11:17	highly 63:18	89:19
from 3:25 6:8 7:17	generating 20:4	GRC 93:2	him 6:8 7:11 23:10	35:24 40:18
8:8 9:22 11:8	gentlemen 2:2	GRCs 93:3	49:21 57:10	49:21 57:10
13:15 14:7 16:1	gets 53:19 54:3	great 31:16 47:14	himself 73:21	himself 73:21
21:16 23:18 26:7	81:20	60:22 107:10	hire 111:20,23	110:8,17 112:22
26:9,22 30:20	getting 32:16 69:5	greatest 6:17	hired 64:3 112:15	116:4
33:10 34:1 37:8	111:1	GREENE 1:17	hold 5:23,25 67:20	116:4
39:8 41:16 43:12	give 3:4 15:16	Greg 37:4	Honor 2:4 3:24	12:16 13:16
55:18 58:22	18:18,18,20	ground 73:10	12:16 13:16	16:15,23 21:15
60:21 61:4 63:22	23:16 28:14,17	86:21	16:15,23 21:15	37:4 44:24 45:4
63:25 70:5 72:20	41:8 53:23 58:16	grounds 5:12	17:24 18:2	48:4 49:12 51:5
73:25 75:5,10	61:25 74:8 78:1	group 30:22 46:22	18:3 27:10 85:23	52:8 55:3 57:3
83:14 87:15 88:5	80:10 87:17 89:6	73:17,20,21 74:2	94:24 104:13	58:2 59:11 61:23
90:2 91:21 94:24	116:6,12,19	74:3,24 75:3,6,7	113:12	63:11 65:20 70:3
96:3,16 97:4,5	given 22:9 74:10	75:8,10,13,19,20	happens 14:18	72:6 77:14 79:4
97:11 98:8 99:3	77:11 90:2	76:2,3,4,21	75:15 76:1	80:4 88:7,22,23
101:8 108:24	gives 33:2 65:21	85:11 86:14 93:2	hard 113:24	89:13 94:17
113:13,18	79:24	95:21 108:17,19	having 2:22 28:6	96:14 97:1
front 34:19 115:21	giving 57:10 94:22	groups 31:17	61:20 69:10,10	
fruitless 10:10	110:3	guess 40:17 42:21		
full 2:15 6:19 18:4	glass 18:4	102:2		
39:1 95:24 96:6	glasses 38:25	Guidelines 17:2		
99:11	go 3:10,19 8:21	35:14 51:19,21		
fully 10:2,3		73:18,22,25 74:2		

106:20 107:12	inches 2:13 13:25 87:12	56:19,20 57:2 70:20 114:8,10	Itoba 114:21 ITB 14:23,24	42:16 43:1,17 44:4 50:5,19
108:12 110:2	included 76:14 115:9	interplay 37:7,13 37:23	i.e 54:24 I.R 76:2,3,4,8 114:16	51:2 56:5 59:22 60:8,16 64:21,25 64:25 65:5,11,15 67:12,24 68:16
112:18 113:21	including 24:16 70:13	intimately 30:17	J	70:16 71:4,6,11 79:25 95:7
114:4 115:16	inconceivable 85:13	introduced 56:7	J 1:20	115:11
117:4		investigation 5:1 44:4	January 3:25	jurisdictional 53:24
hope 3:2 34:19		investment 24:17	JAP 1:2	just 10:10 16:1,13
46:9 48:11		investor 27:12	Jarrow 37:5,23	16:22 17:15,18
hopeless 56:7		29:4 31:4,7,18 31:22 32:3,18,21	JEFFREY 1:14	21:4 23:6 25:7
Hoppe 90:2,5		33:23 34:8 36:13	Jennifer 1:21 113:20	26:8 32:21 33:17
Houston 22:5 23:7		37:23 38:22	Jersey 1:1,7 28:7,7 67:2 118:21	35:7 57:24 58:4
45:16 78:15		48:23 49:9 50:14 50:22 59:21	job 18:15 48:10 110:7	59:3 67:13 70:1
86:13,14,18 87:1		investors 2:23 4:17 5:5,10,13,14 6:25 7:8 14:17 16:16,21,24 17:4	John 23:10,13 78:15 90:2	72:16 78:11 104:16 110:13 114:1 115:11
87:4 90:6,16,17		17:21 18:12 25:9	JONATHAN 1:19	K
93:12,12,14,23		27:24 31:14,16	Jones 23:10,13 78:15	Kasser 11:6,15,15 11:24 12:23 14:5
94:2 95:9,17		32:1 33:8,9,13 33:18,19 35:9,15	Journal 17:7	14:11,13,22
102:24 108:14		35:18 36:8 38:9	judge 3:5 5:17,18 6:16,17 7:1,4,10	15:18 16:13
108:21 112:24		39:7,24 41:11	20:14,18 24:12	20:14,18 24:12
113:13		42:4,24 43:7 50:6 59:8 77:13	9:4,6,7,9,10,15	33:19 54:3,7,8
huge 13:22		involved 6:2,10 28:23 30:17	9:19,23 10:3,6	57:24 58:12,25
hundred 16:25		46:23 58:18 72:13 82:18	11:12 13:15 15:9	59:4,12,12,17
hurt 40:14 59:3		110:21	28:8 34:14 35:3	60:5,10,17,21
60:4,9,14		involvement 82:10 83:17	43:14,14 54:10	61:13,15,19
hype 79:12		lotba 115:5	54:11,19 56:11	62:11 65:3,4
hypothetical 21:14		ipso 25:8	56:15 57:4,7,19	69:14,21
105:7,19 106:17		irrelevant 21:15	57:20 58:11,20	Kasser's 33:18
I		isolation 13:3	58:24 59:15,24	keep 36:17,22 37:13 46:8 84:13
laid 113:3		issue 4:7 7:7,20	66:21 67:5,16,23	keeps 92:12
idea 107:17		14:18 16:4,10	67:25 68:1 85:3	Kennett 110:24
identified 55:19		41:25 49:1 52:22	85:5,21 86:4	key 3:12 4:7 10:15
85:10 102:8		52:24 56:3,9	89:8	17:3 24:16 31:9
JET 57:12		58:23 62:18	judges 28:12	45:16 53:6 78:20
HT 15:13 54:9		66:14,18 67:24	judgment 9:3	kind 21:8 49:14 67:20,21 89:3,6
58:12,13,14 59:1		68:20 70:2,12,19	26:11	knew 32:16 34:10
59:19,23 60:19		70:21,25 71:1,22	judicial 37:10	58:20 105:16
illustrates 110:23		72:4,5 77:5 91:5	41:16,17 42:11	106:8 108:2
immaterial 11:23		101:13 105:2	43:12 65:13,13	know 3:10 10:5
12:8 23:19,19		110:21 114:17	July 1:8 8:17	20:19 33:8,11
24:11		114:18,20	118:22	37:17 42:4,11
impact 37:18		issued 114:14	jurisdiction 2:22	48:7 50:14 58:15
38:18,20 104:4,5		issues 3:12,22	5:14,21 6:24 7:7	59:6,18 65:9
impacted 115:3		47:14 48:14 61:3	7:23 11:17 14:21	70:5 79:16 88:5
impacts 37:18		69:14 70:11 75:8	15:1,24 21:9,21	89:1,16 91:4,10
import 56:10		80:11 92:4	25:9 27:24 28:21	96:14,14,16
important 4:18		issuing 17:4	32:11,20,23 33:6	106:10 115:19
16:15,23 17:11		italicized 116:16	33:9,12 36:7	115:25 116:4
17:13 31:8 49:17			37:1,19 38:12,15	knowing 10:18
50:6,12 51:10			39:10 41:2,4,9	
72:4 77:5 95:8			41:19,19,21 42:1	
102:19 107:15				
110:9,10				
importantly 50:11				
80:22 107:18				
impression 60:5				
105:22				
improper 93:19				
Imputed 34:14				
inadequate 46:25				

knowledge 27:16 40:4 93:16 96:17	let 9:9 27:11,11 28:14 30:10 51:4	located 93:5 locus 21:15	major 25:24 28:19 46:13	9:14,24 10:23 12:5,10,14 13:25
known 93:9	52:3 54:6 58:1	lode 54:15	make 5:22 18:22 24:3,3 31:15	14:22 15:10,16 18:6,13,16 19:2
knows 3:24	59:7 61:2,5,23	logical 81:11	35:24 36:16 39:1	19:5,24 20:3,9
KPMG 74:10 75:11	70:2,3 80:10,10 81:23 84:11 85:2	London 32:1,8 35:4 76:3 86:15	41:11 44:11 50:21 52:10	20:17 21:12,17 21:23 22:10,21
L	86:7 87:2 89:13 89:15 90:1 91:13	long 10:7 42:17 47:18 62:13 116:4	55:17 62:23 64:9 64:11,13,14 72:1	24:2,12 25:15 26:20,24 27:8,23
aboratory 113:7	93:8 103:8,20	look 8:13 13:2,3,4 17:24 18:3,10	74:18,21,22 77:23 79:16 92:5	28:2,8,11 29:6 29:10,16 30:3,6
aid 3:13	letters 2:9 39:11	19:14 20:15 25:7	102:12 106:16	30:11,22 31:1,6
LAMB 1:17	let's 10:13,16 18:7	31:15 36:9 38:3	109:4,21	32:12,22 33:24
anguage 61:21 62:8 112:13	19:8,9 21:1,3 33:4 40:9 44:11	42:3 52:12,22	makers 114:18	34:17,23 35:20
arge 13:22 43:6	52:25 54:5,7	56:3 58:11 60:21	makes 20:10 21:23	37:17 38:1,16
arger 108:12 109:6	58:11 68:20 72:9 81:22 82:7 83:9	66:25 70:20	36:24 44:14	40:1,6,17 41:1
argest 4:20,21,22 38:9	84:7 86:10 91:19	71:15 81:6,17	making 85:24	41:14,23 42:3
ast 62:3 78:4 88:8 113:24,25	92:9,11 93:8,19 111:15	82:2,3,5,7 84:7 84:11 91:19,20	108:10 109:13	43:8 44:7,10,18
later 46:11 52:24 54:6-109:16	level 16:12	92:11 100:2	112:10	44:23 45:23
aunches 68:8	levels 19:4	102:14 107:15	manage 101:22	47:10,18,23 48:7
aw 4:24 10:22,22 11:2,3,8,10,13 11:13,14,15,21 11:25 12:3,20 13:8 32:20 49:5 56:6 61:16 66:18 67:4,4,6 70:11 70:24 71:5,20,24	Levinson 55:19 56:4	114:12	102:17	48:25 49:3 50:24
aws 11:16 42:14	lexicon 64:5	looking 31:16	managed 73:1	52:4,19 53:12,21
lawsuits 5:9	liability 21:10,12 21:16 22:8	37:14 52:14	management 54:1	54:1 56:14 57:4
law-of-the-case 7:19 62:7 66:15	license 103:19,22 104:1	58:17 59:23	91:21	57:9,14 58:3,5,8
lays 77:21	LIEBHARD 1:12	62:19 70:19	managing 73:1,2,5	59:5,15 61:25
LE 1:17	life 17:8	81:24 85:17	102:15 103:3	62:3 64:9,19
lead 1:16 2:24 3:9	LIFSHITZ 1:12	97:15 100:20	110:18 111:13	65:3,9,23 66:3
learned 91:5	light 56:9	loquition 61:11	112:3	66:12 67:8,11,17
east 6:6 7:24 11:18 36:22 38:14 39:16 53:8 70:24 72:8	like 3:11,19 8:22	loss 12:22 25:1	manipulate 22:2,5	68:21 69:1 77:15
leave 88:15,17	16:22 25:16 30:1 31:2,3 36:15	54:13,20,22,25	manipulated 25:14	77:19,22,25
led 22:13 113:16	38:3,5 41:13	55:2,8,16 68:25	manipulation 30:21	78:10,19 79:1,9
left 88:13	44:9 50:14 56:24	81:3	manufactured 80:2,6 85:3 87:9	80:2,6 85:3 87:9
legacy 46:17 101:14	63:11,15 66:22	losses 55:7	many 49:20 53:4	87:20 88:17,24
legal 2:14 9:21 48:16 50:8	67:13 68:3 70:10	lot 6:20 11:7 25:20	many 5:11,11	89:1,5,11,21
legislating 71:7	76:9 79:22 80:8	25:21 36:12 44:5	13:21 49:16 61:3	91:1 92:17,20,24
legislative 71:7	94:4,7 114:4,9	64:1 66:7 68:5	78:4 95:2	93:3,7 94:20
lemonade 39:2	116:6,7,14	91:20 97:16	margin 81:21	96:1,11,21 97:2
lemons 39:2	limited 15:1	116:2	marginal 101:14	97:8,21 98:5,12
lends 65:20	line 8:8,9,10,11,14	M	110:18,22 111:3	98:14,22,25 99:3
length 42:21 57:10	10:12,15	M 1:14,20,24	MARK 1:15	99:9,12,18,20
lenient 15:20,21	lines 10:21	MAC 1:17	market 18:24	100:1 103:8,23
less 8:6	linked 12:18	made 2:9 5:18 6:21	19:10 31:9,13	104:2,7,10,12,20
	list 86:25 88:14	8:5,22 9:12 10:8	32:17 33:10 34:9	104:21 105:12
	Listed 77:9	11:12 21:3,5	34:14,25 35:13	105:21 106:10
	listen 37:11	28:3 31:13 34:15	36:2,3,8,10,11	106:18,21,24
	literally 2:10 64:6 78:8	40:4 56:15 66:21	36:11 37:7 42:5	107:1,5,8,22
	LITIGATION 1:4	81:3 114:5 115:7	43:19 115:3,11	109:22,24 111:4
	little 7:4 8:23	maintain 101:22	marketplace 32:15	111:7,11,15,19
	56:23,24 57:1	111:3 113:11	markets 5:15	111:25 112:2,9
	68:4 72:7 104:22	maintained 24:24	25:10 35:6 36:20	112:19 113:19
	LLP 1:12,17,22	46:4,5	37:14,15 57:22	113:22 114:1
	local 67:3 84:14	maintaining 46:16	63:24	115:18 116:11
		110:21	marking 115:9	116:24 117:5
		maintenance	massive 49:25	masterminded 16:6,11 49:24
		24:18 28:24	master 1:10 2:1,5 2:6 3:7 5:22,25	match 94:4
		30:18	6:3,15 7:14 8:15	material 12:1 13:9 13:12,18 16:21

17:18,25 18:11	mere 15:3 21:16	108:6	necessarily 17:15
18:17,23 23:16	82:16	misunderstood	46:17 65:11
26:7 44:2 50:13	merely 11:23 12:8	116:17	necessary 24:8
50:18 52:15 53:8	15:22 16:3 24:10	modular 111:14	need 23:14 45:2
54:21 55:16,24	44:1 54:12 55:8	111:24	47:20 55:9 72:7
61:8 62:12 63:3	62:12 63:3 84:21	moment 34:4	needed 7:22,24
materiality 12:17	85:25 87:7	35:22 38:4 55:23	31:15 83:9 91:24
16:14 50:12	merit 56:10	61:7 70:4 76:7	97:16,25 102:17
55:11 62:17 63:9	merits 55:20,21,23	100:16	108:3
matrix 110:15	56:3	moments 43:3	Needless 41:1
matter 2:12,22	Merpati 102:10	44:22	needs 16:15 23:25
5:14,21 7:22	messed 14:3	money 39:9,19	44:12
17:22 38:12,15	met 73:15,16	40:20,22 41:5,8	Neely 68:13
42:1 50:4,19	108:21	moneys 39:5	nefarious 17:20
56:5 70:15 71:13	metaphor 85:21	month 79:16	negligence 21:11
71:25 94:21 95:7	86:5	moratorium 92:2	21:16
116:12	metric 110:11	more 6:20 10:2,2	negligent 21:4,4
maturity 101:15	Mexico 100:11	15:19,20,21 23:9	21:19 53:17
may 3:23 38:11	MICHAEL 1:16	24:14 32:24 33:5	Negotiated 38:9
44:25 58:16	Microsoft 68:10	50:10 69:5 80:21	neither 118:12,15
61:24 63:11 68:7	middle 31:12	81:7 84:20 91:6	Nesmont 27:20
88:9 93:24 105:1	Migeria 81:25	107:18 109:2	28:1,5 32:19
105:7	might 22:7 38:22	Moreover 35:10	114:8,10
maybe 8:23 25:16	38:22 78:11 79:6	morning 2:1 3:5,7	Netherlands 26:2
28:15 38:4 57:7	79:11 87:13,14	3:12,17 33:21	26:10,10 31:19
72:20,22 110:1	88:15	36:9,12 49:16	33:10 38:18
McFadden 84:22	million 4:2 17:1	66:16 70:6 88:23	42:10,22 74:1
mean 7:1 24:2	28:25 45:15 46:2	88:24	75:6,8,9 90:13
25:20 33:1 36:12	46:15 79:17 82:9	morning's 47:16	93:24 108:18,20
52:21 55:22 58:5	82:12 83:13,25	most 2:17 4:24	Netherlands-bas...
67:9	83:25 84:2,8	37:24 45:14 68:8	109:12
means 4:11 38:23	91:17 92:1,6,8,9	74:22 77:4 88:13	never 36:14 51:11
54:21,23 95:13	95:18 98:13,24	mostly 46:16	59:16 73:16
106:13	99:13,16 101:5	mother 54:8,15	76:13
meant 59:25	102:21 104:9,11	60:13,23 73:23	nevertheless 24:14
measure 17:8	Millkey 1:15 3:21	motion 5:12 42:2	83:17
measuring 4:18	45:5	Move 94:5	new 1:1,7,13,13,18
mediation 2:19	mind 23:4 56:22	moves 5:11	24:17 28:7,7
meet 72:15,22	68:7 69:17 88:4	moving 35:1	32:1 67:2 77:3,9
97:17	mine 58:10	much 7:21 9:5	77:17 84:17
meeting 96:5	minimal 11:23	10:2,2 17:22	100:21 101:2,4
102:1 108:16,23	minimum 52:14	24:14 40:12 49:6	101:23 103:3
109:2	minor 105:2	50:23 64:13 69:5	114:14-118:21
meetings 22:4,4,4	minute 16:22	81:12 104:4	Newark 1:7
32:3,5 45:16	41:13 44:9	109:22 116:5	news 36:11
77:12,13 95:8,8	minutes 13:7 30:9	must 12:11 20:21	next 19:24 76:20
95:9,17 96:4	101:25	54:12,25 71:18	76:22 77:1 86:10
108:14	misclassified 5:2	83:24 96:20	116:8
meets 73:3 74:6	misconduct 85:8	103:22 113:23	NICHOLAS 1:10
member 3:23	misheard 105:1	myself 3:21 42:10	Nigeria 31:5 81:25
memoranda 89:17	mislead 5:5	<hr/> N <hr/>	82:8,8 90:3
memorandum	missed 25:16 26:14	n 1:11,18	100:5
112:13	105:8	name 19:21 116:1	Nigerian 83:10
mention 110:6,19	mistake 21:4,5	narrow 14:24	Ninety-nine 18:7
110:20 111:10	mistaken 82:11	narrower 15:14	Ninth 69:25 70:14
mentioned 14:8	109:16	nature 53:13	Nobody 73:24
mentions 110:18	misunderstand 7:2	Nearly 4:2	nominate 88:21
Meragi 102:10	misunderstanding		non 41:23 43:18

occur 71:19	one-on-one 32:2	92:3 93:18 94:4	109:16 113:11	51:22,24,25 57:2
occurred 35:11	77:12,12	95:10,16 96:3	overstating 112:6	58:21 59:3,7
52:1 53:10 55:15	only 3:2 7:16,20	99:22 107:4	112:10,11	73:9 78:19,20
77:8 78:5	8:13 15:20,24	110:5	own 42:13,14 98:2	79:1,11 81:6
occurs 11:19 60:10	16:5 22:11 23:25	others 3:22 39:8		94:17 95:16 96:2
60:10	24:21 25:12	106:4	P	105:10,16 106:4
off 23:16 83:8	31:18 33:20	otherwise 39:23	p 1:11,11	per 46:18 114:2
84:16	39:11,13 41:8	OU 80:1 84:16	page 6:13 35:1,1	Percaval 113:3
office 27:20 28:6	59:20 61:19	85:19 106:3	35:18	percent 4:1 5:2
officer 42:12 118:5	63:24 75:12,24	OUs 74:20 75:17	paid 39:5,14	10:5 17:18 18:7
offices 31:19	76:13,16,19 77:1	79:24 81:4,5,24	paper 14:4 22:24	18:8,8,11,23,25
officials 49:24	77:13 80:23 81:5	88:8,9,9 89:14	23:7 38:17 45:14	21:18 29:1,3
offset 91:24 92:4	88:8 91:5 113:16	out 3:13 9:20 14:2	64:6	30:18 31:10,11
98:21	onshore 82:8	15:20 19:3,23	papers 2:12 4:17	42:4,5,7 50:5,21
offshore 82:8	opening 3:18	33:14 38:19 39:2	14:1 49:10,22	50:25 53:22 55:4
oil 4:2,3,3,7,13,19	operating 20:7	39:3 52:7 59:12	51:7,7 62:25	55:13,14 63:19
4:20,21,23 5:2	72:25,25 74:13	59:14 69:20 73:9	63:21,22,23,24	63:21,22,23,24
14:3 17:22 22:3	74:14,16 75:5	77:11,21 83:24	64:10 65:4,16,17	64:10 65:4,16,17
22:6 25:13 28:21	90:4,23,25 91:1	86:21 88:4,11	65:17,18 81:8,14	65:17,18 81:8,14
29:3,7,15 31:10	91:12 94:25 95:2	89:15 92:5,7	paraphrase 37:25	81:20,22,22,23
73:9 80:16	96:3 98:1 100:5	94:11 98:2	parent 72:24,24	82:25 83:2,5,7
okay 18:19,20	100:25 101:21	100:12 101:6,25	part 7:25 19:2,13	85:13,15 88:13
19:15 21:5,7	102:3 103:2	102:20 114:13	24:1 25:10,19	88:14 104:14
26:25 27:9 49:2	111:13 112:22	115:13,20	percentage 16:18	104:13
58:8 59:17 80:10	113:6,8	outreach 31:23	percentages 64:21	
86:6 94:6 104:20	operation 12:24	outside 13:5 17:23	perfect 70:23	
Oman 46:14 81:25	14:13 69:12	26:4 51:20 65:4	perfomed 113:10	
86:10,11,12,17	83:10 86:15,18	74:10 75:20	perform 90:24	
86:20,25 91:3,4	90:6,13 102:25	103:18	100:19 102:12	
91:10 102:19	operations 14:7,9	over 2:22 3:13 7:8	102:17 103:16	
103:2 110:25	14:15 73:7 78:14	8:9,11 9:5 10:12	performance 97:18	
112:23 113:10	90:15 102:24	10:14 13:2,23	performed 15:5	
113:10,13	opinion 3:3 7:2	16:12 20:6 23:12	86:15,17 90:12	
once 23:23	9:16,20 10:11	23:12 25:9 26:7	perhaps 2:16	
one 2:16 4:20,21	35:19 75:9	26:9 27:24 28:25	38:21 43:21	
4:21,24 5:12 6:6	opinions 60:21	32:23 33:7,9,12	49:13 88:15	
6:16 9:15 10:6	opportunity 3:10	36:7 37:11,11	period 31:13 61:18	
10:20 11:1,5	45:8 64:8 95:24	40:7 41:9 45:14	63:20 80:24 81:4	
18:8,10,19,23	96:6 110:3 116:7	47:17 53:15,16	101:12 104:18	
19:2,3 21:18	opposite 86:5	63:12 64:6 69:23	104:19 110:24	
25:24 28:21 29:3	110:23 111:5	74:24 75:16 78:9	113:17	
33:25 36:23 37:8	opted 96:7	86:6 88:9 94:5	periodically 72:15	
38:2 41:13 42:19	oral 2:7	113:25	peripheral 110:14	
43:9,9 44:9	orange 79:2	overcome 82:23	perpetrated 39:12	
47:14 50:5,20,25	orchestrated 19:3	overestimated	41:9	
51:14 53:22 55:4	50:2	99:6	perpetration 15:1	
55:13,14 59:20	order 45:21 55:11	overlap 90:21	person 20:3	
65:15,16 66:14	71:3 96:19	overlapping 90:21	115:20	
69:2 70:4,17,25	100:15 103:20	overlaps 101:18	personnel 108:22	
72:22 73:7 77:1	organization 98:3	overseas 14:17	109:12	
79:25 87:2,22	original 98:18	16:2,6,8 49:20	persons 20:4	
89:15 90:18 95:9	originally 81:20	49:24 51:22,24	pertained 92:13	
100:23,23 102:4	other 2:16 3:14	52:1 53:5,10,14	pertinent 35:9	
105:2,18 107:21	11:8 18:18 26:2	59:3 73:6	petroleum 51:18	
107:24 110:5	29:15 38:23,25	oversee 73:18	74:14 86:21	
112:21	42:2 46:8 69:2	overseen 73:14	pews 45:6	
ones 74:17,20 76:4	69:22 70:17	oversight 72:23		
82:21	81:15 84:1,7	overstated 6:12		

Philip 97:6	109:20 110:5	8:1	73:19 76:9	32:23 39:18
phonetic 50:15	114:5,9,9,13	prerequisite 87:5	processed 42:9	100:20
11:22	115:13 116:19	87:7	produce 73:10	purposes 14:5,16
picked 96:9	pointed 100:12	prescriptive 71:6	produced 74:23	19:6,22 29:21
pictures 80:6	101:25 102:20	presence 32:25	103:18	33:7 50:13 52:25
piece 22:23 23:7	pointing 92:12	present 24:15	producible 103:22	53:3,9,15 56:5
38:17	points 92:7	76:25	production 73:8	65:10 77:5 78:22
pieces 8:2	point-by-point	presentation 2:9	73:11,13 92:3	90:14 95:6
pier 31:17	13:24	3:18 28:3 44:15	113:16	101:20 110:11
Pisano 6:16 7:4	policy 14:5,16	49:4,5,14 76:23	program 96:7	pursuit 12:2
8:4,10 9:6,23	69:19	77:3,20,24	project 101:15	push 31:3,13
10:6 67:25 68:1	Politan 1:10 3:6	presentations 3:2	prominent 4:24	put 3:14 8:24 9:3
place 7:5 16:8 26:3	Polk 4:25 5:7 47:1	31:22,23 32:1	promoter 114:14	14:4 26:10,12
35:16 39:22	92:16 95:1	34:9 76:15	proof 29:19 34:5,6	27:1,8 34:4
69:13 75:22	101:17	presented 2:20 3:3	34:7 66:20 67:16	35:21 63:11
118:10	Portions 6:11	5:6 77:1 116:1	87:11,25 88:16	81:23 87:3 90:11
placed 92:2	position 9:2 20:18	presents 40:10	89:17,18	98:15,15 106:5
places 78:5	27:25 30:13,14	preserved 104:1	proofs 35:24 87:16	puts 67:4
plaintiff 3:9 60:6	30:15 47:20 66:5	press 51:24 76:12	88:5	putting 33:1 36:19
61:14 73:22	81:7 87:17 105:5	114:15,17	prospects 17:8	43:10 47:5
86:11 88:5	105:9	pressure 91:21	protect 14:17	Q
plaintiffs 48:20	possibility 82:17	95:12-97:3,4,5	46:20,20 103:6	qualify 35:5
54:4 63:2 64:2,7	82:20,23	97:16,25 98:14	103:10,25	qualitative 52:20
64:15 66:8 69:10	possible 2:21	98:15,17	104:17	qualitatively 53:13
80:11,20,25 81:5	95:13 98:21	presumably 42:8	protected 42:6,8	53:17
81:7,15,24 85:7	post 116:22	presume 53:10	104:18	quality 8:25 9:2
107:13 108:1,5	posted 51:17,18	presumption	protection 7:19	Quantitate 50:16
108:13 114:5	post-1975 54:14	68:10,19,22,24	prove 62:10	quantitative 50:16
115:1	pound 16:9,9,10	pretty 9:7 26:13	55:11	55:11
plan 3:17 95:24,25	pouring 78:3	30:4 44:5 49:6	quantitatively	quantitatively
96:9 113:18	practical 38:20	72:15 85:6 89:4	53:7	53:7
planned 31:21	precatory 88:2	prevails 72:2	quantity 8:25 9:1	85:9
54:5	predominantly	prevent 15:3 16:1	quantum 7:23	85:9
planning 84:10,16	71:19	pre-class 101:12	24:10 50:19,22	24:10
play 107:1	prefatory 11:23	price 17:5	52:16	52:16
played 19:13 91:15	12:6,8 15:3,23	Pricewaterhouse	quarter 76:10,13	quarter
play-for-time	16:3 24:11 44:1	75:11	76:15	76:15
29:13 46:6	54:12 55:8 62:12	primarily 11:7	question 5:20 7:6	question
pleading 66:23	63:4 68:25 84:21	22:5	12:17 13:7 19:7	12:17
please 30:9 37:20	85:20,25 87:7	primary 41:20	19:11,25 20:23	19:11,25
44:18 89:21	88:1	principal 76:6	20:25 22:12 23:1	20:25
114:3	preliminary 8:19	Pringle's 82:13	24:23 29:20 30:2	24:23
pleasure 44:20,21	9:5	Printed 77:9	36:24 37:3,18,19	36:24
117:6	prelude 80:10	prior 70:5	38:17 40:21 52:5	38:17
PLIMPTON 1:22	premier 64:4	probably 3:20	53:7,16,19 54:7	53:7,16,19
point 9:20 22:16	preparation 26:19	89:6	54:14 55:21	54:14
36:2 39:3 40:15	114:2	problem 20:18	64:17,24 65:2	64:17,24
41:16,17 43:12	prepare 74:14	30:6 31:6 35:20	67:18 70:15 71:9	67:18
43:13,23 50:7	84:10	35:23 81:1 88:3	71:23 79:21	71:23
61:1,2 63:7	prepared 5:6 74:1	117:1	87:13,23 88:4	87:13,23
64:13,21,22	92:20,23 93:1	problems 92:3	94:1 97:3 99:21	94:1
65:12 66:15	102:1	proceed 2:3	103:9 104:17	103:9
67:12 70:3,7,8	preparing 84:17	proceeding 53:9	105:3,7,8,19	105:3,7,8,19
83:9 86:4 87:6	108:9	70:23 90:14 91:6	106:17	106:17
88:13 89:15 95:6	preponderance	105:18 106:13	questioning 29:17	questioning
101:6 103:14	8:6 66:11,24	proceedings 1:4	questions 28:16	questions
105:2,18 108:13	68:15 69:3	118:9	purpose 24:9	purpose
108:22,23 109:6	preponderance...	process 26:6 72:10	purpose	

44:25 48:15 quibble 40:24 quick 106:25 quickly 80:2 107:12 quite 7:3 101:16 115:19 quiver 43:22 quote 14:25 17:3 25:25 34:22 35:2 36:13 80:12 83:14 103:6 quoted 14:23 quotes 4:12	reasonable-certa... 96:24 reasonably 4:11 4:12 reasons 14:20 52:17 88:6 rebut 44:15 rebuttable 68:23 rebuttal 3:20 64:2 68:21 108:4,8 recalculated 46:2 46:15 recalled 90:6 recategorization 4:23 5:9 22:13 22:14 29:2 30:19 101:9 104:15 recategorized 4:5 16:19 17:12,22 22:7 24:1 25:13 26:3,5-29:1 45:15 102:22 recently 68:8 70:17 Recess 44:17 reckless 45:12 47:5 recognize 13:20 31:8 38:7 43:4 recognized 62:9 100:8,9 115:23 recognizing 115:24 recollection 49:15 recommendation 39:17 recommended 85:12 record 2:17 3:11 5:4,19 6:7,13,20 7:9,10,13,15,17 7:17 8:16,17 9:15 10:1,14 13:14,22,23 17:2 22:1,8,17 23:23 23:25 25:11,18 25:20,21 26:14 28:22 30:12 31:17 32:5 34:12 37:5,9 44:5 45:11,15 46:1 47:16,19 48:22 53:11 57:11 63:1 64:14 66:7 67:25 70:23 71:21 73:15 74:17 84:25 85:18 86:7 86:9,16 89:22	90:22 91:4 97:9 107:16 110:7,17 111:18 112:19 112:25 113:9 records 6:8 19:20 23:11 24:18,19 44:8 recovered 4:13 reduced 85:9 reduces 83:2 reducing 85:14 reduction 85:12 91:16 reevaluate 6:19 refer 9:9 37:3 45:3 45:25 46:2 references 97:11 referred 45:20 95:18 110:17 112:23 referring 35:2 reflect 89:23 112:14,14 reflected 3:3 4:9 100:22 refute 64:17 refuted 82:12 regard 68:2 89:15 region 102:3 regional 97:13 102:1,2 registered 33:3 63:20,22 regularly 72:16 regulation 45:25 regulations 35:14 71:17 relate 102:9 related 25:12 92:4 relates 41:15 relation 49:9 relations 27:13,20 29:4 31:4,7,18 31:22 32:21 37:23 48:24 71:2 relationships 113:5 relative 118:13,15 relatively 16:18 17:19 released 76:5,11 77:6 releases 51:25 114:15,17 relevance 64:24 relevant 63:18 reliance 55:25 115:10	75:13,14,25 77:4 83:18 110:18 reserved 27:21 reserves 4:2,8,8,10 6:10,11 16:16,17 16:19,23 17:2,6 17:8,10,12 22:3 22:6 24:1 25:13 27:15,17 28:22 29:4,7,14 30:21 31:5,15,25 32:5 45:9,17,22,25 46:4,9,11,21,22 47:4 50:6 72:11 73:17,19,20 74:3 74:3,8,15,25 75:3,6,7,8,9,10 75:19 81:8,17 82:3,4 83:1,5,6,7 83:13,19 84:13 84:19,24 85:10 85:13,15 86:12 86:21,23 87:6 91:22,24,25 92:2 92:14 93:2 95:12 95:13,21 96:20 97:17,25 98:10 100:21 101:2,11 101:13,14,14,14 101:19,22,23 102:5,7,8,9,16 102:18 103:3,17 103:20,21,25 108:19 109:10 110:11,22 111:3 111:14,24 112:4 113:11 Reserve's 108:17 reservoir 90:3 96:15 100:17 resident 72:22 residents 72:21 resolution 49:17 resolved 52:24 resource 6:2 resources 51:18 respect 4:7 5:13 6:17 7:1 14:18 16:14 27:12 37:22 38:6,15 45:13,16 46:16 56:2 57:6,11,18 57:19,20 60:22 84:1 90:23 respectfully 51:16 respond 30:2,7 58:7,8 response 54:6
---	--	---	---

63:14	97:11,12	scientia 23:5	36:16 41:20	short 45:9 57:8,10
responses 106:25	roughly 63:8	scope 103:5	55:11 65:21	shortfall 91:25
responsibility	rowing 107:10	score 97:19 110:8	sent 32:9,9 64:6	shot 43:23,23
20:14,16 47:3,6	Royal 1:4,24 2:6	scorecard 97:17	77:9	show 25:3,6 31:17
responsible 20:4	39:8 72:13	110:12	sentencing 79:2	52:25 55:9 61:17
20:24 84:24	rule 45:20,23	Scorecards 97:18	SEPTAR 30:16,17	68:15,24 79:5
94:18 116:2	92:15,16,18	screen 63:15 81:23	48:19 51:8,12,13	80:1 82:21 90:11
restate 83:12	94:19 95:20,23	88:15	73:24 86:13	90:22 91:20
restated 81:8,12	96:10,12,18	screens 63:13	90:13,15 102:23	100:13 115:1
81:18,19 82:5	105:11,13	scrutinized 75:1	113:1,6	showed 86:20
83:19,23 85:15	107:25 109:1	SDA 83:4 108:22	sequence 6:14	shows 25:18 28:22
86:11 92:10,12	rules 94:9,10,13	se 46:18 114:2	serious 27:15	32:5 34:13 88:8
99:7,10,17 101:8	ruling 14:25 15:14	Sears 98:8	SERS 1:16	97:14 108:5
102:22 103:14	15:18	seated 44:18	service 48:19 51:8	side 2:16 33:1 37:8
restatement 17:17	run 89:2 108:23	SEC 37:6 39:5,8	86:14 98:3	83:11
71:2,12,15,16,24	109:11	39:10,11,16,23	services 6:1 30:16	signed 74:21
79:14 92:13	 S	40:1,11,11,15	86:16,16,17,18	significance 63:3
104:4,5,8	s 1:11,16	41:7,8 45:24	87:5 90:24	64:20
result 109:2	sale 55:25	51:24 60:6 62:10	102:17	significant 52:14
results 74:24 76:11	sales 79:17	94:19 114:11,22	session 75:16,17	53:7 61:8,8
76:14 77:8 80:15	same 10:8 13:16	115:8,13	75:22 76:21	62:11
retained 4:24 98:3	14:18 54:22	second 14:23	set 51:19 56:7 82:5	Simon 1:21 113:21
100:6 101:21	57:25 70:19	15:19,22 17:16	118:11	114:4
102:11,16 103:1	85:21 86:5 91:11	52:19 54:15	settlement 38:6,8	simple 61:13
103:25 111:3	91:11	58:23 60:19,25	38:13,18 39:4,6	simplistic 19:22
retains 100:19	sanctuary 59:8	62:8,18,21 67:3	41:12,15 42:8,19	simply 9:25 13:10
retired 28:11,12	sat 95:11 106:7	70:13,16 71:10	42:20,25,25 43:5	13:12 67:6 108:6
return 61:23	satisfy 55:12	100:3 114:21	50:4	simultaneously
revenues 17:18	save 28:16	Secondly 49:23	Seventh 69:24	32:8,9,16,17
reverse 35:10	saw 25:16	section 45:20	70:14	since 9:6 13:11
review 51:18 75:12	saying 14:25 20:20	71:16	Seventy-six 98:12	39:16
100:19 101:2	25:2,3,7 29:17	securities 1:4 5:16	share 17:5	singular 57:16
reviewed 74:2,11	29:23 36:5 59:6	11:16,18 40:19	shareholders 39:23 77:10	sit 10:7 78:6 88:7
75:19,19	60:13,14 69:20	55:25 61:14,15	shares 31:10 43:18	sitting 10:7
revisit 7:7 9:23	78:10,11,16,23	68:12 71:18	63:19,23	situation 43:18
revisited 8:12	81:11 82:25 89:8	79:14	Shell 1:24 3:25	six 2:13 13:25
re-look 38:2	93:7,18 94:11	SEC's 35:13	4:20,23 5:1,3,5,6	87:12
rhetoric 63:5 64:1	99:4,7,23 112:2	see 8:13 25:16 31:2	5:11,15 6:1,9,12	size 2:11 47:8
Richard 98:8	112:16,18	45:4 48:13 49:11	16:12 17:2,6	sketch 13:1,23
RICHMAN 1:19	says 11:16,24	62:17 71:3 73:15	18:2 19:4,21	27:11,11
right 7:21 22:19	12:11 14:11 15:6	75:12 76:9 77:14	25:8 28:23 30:16	skip 48:25 63:12
34:19 41:7 44:21	23:13 24:12	80:9 82:2 115:21	31:9,13,18 32:18	69:23 86:6
44:25 45:2 69:20	25:24 26:25	116:3,13 117:1	32:23 33:7 39:5	skipping 68:5
71:12 72:6 78:21	39:13 40:11 41:3	seeing 117:6	39:8,18,21 40:25	slide 80:1
82:12,14,16 85:7	41:5 50:5 53:5	seek 59:8	45:18 46:19 47:2	slightly 54:18
103:23 112:4	60:12 63:2 65:4	seem 19:12	47:9 48:3 49:24	small 16:18 17:19
Rijswijk 90:12,16	67:4 71:18 78:18	seems 10:20,23	51:20 64:3 72:13	49:5 57:1
90:16 102:24	79:16 83:7 84:23	14:9 23:4 25:21	72:13 73:6 83:15	smattering 8:24
112:25 113:5	85:18 86:1 96:14	25:22 101:18	91:14 92:2 94:17	SNEPCO 83:10,18
rise 74:8 79:24	102:15 111:12	seen 23:12 57:17	100:9,14 102:6	84:7,24 100:3,4
River 107:11	scale 38:11 50:4	66:12	105:5,16 106:8	100:6,6,16,19
Rizman 1:25	schedule 32:2	self-serving 90:11	106:14 107:17	101:1,8
118:20	scheduled 31:21	selling 57:7,9	107:24 109:13	solely 53:3
road 93:9	schematic 78:7,7	Sencar 67:1	114:16	solid 32:23
rock 83:8	scheme 11:19	send 40:20 116:19	Shell's 29:3 39:17	some 3:12,19
rode 107:4	29:13 46:7,13	senior 16:12 49:24	shelters 36:15	11:18 14:9 23:4
role 91:16	school 107:3	73:3 91:21	shifts 82:20	23:15,16 25:3
Rothermund		sense 23:20 24:6,6		

26:2 28:16 38:9	6:3,15 7:14 8:15	111:2,22 116:15 specified 94:18 spend 16:22 34:22 72:7 spent 2:18 sport 107:4 spot 45:21 SSD 73:24 staff 39:16 98:2 stage 66:23 stand 9:21 20:19 standard 7:21 8:2 8:6 48:16 50:9 54:17,18 55:12 56:10 60:8 62:7 62:22 63:1,2,9 69:2,9 96:25 standards 8:12 50:13 56:4 68:5 standing 27:19 stands 110:7 Stanley 1:14,25 3:8 118:20 start 10:1 26:22 44:25 81:22 111:15 started 92:5 starting 68:14 state 17:3 23:4 56:19,20 57:10 stated 112:6 statement 4:9 35:21,25 55:23 79:14 statements 2:14 26:12,16,19 51:24 80:23 81:2 89:18 States 1:1,6 6:23 12:3,24 13:4,5 13:10,19 14:7,12 14:14,21 15:25 16:17 17:23,25 21:3,9,19,22,24 24:15,25 25:8 26:4,8 27:14,18 27:22 28:3,4,15 28:20 29:4,24 31:8,14,21,23,25 32:3,10,10,15,18 33:6,7,19,21 34:8 35:9,12,12 35:17 36:7 39:12 39:22 40:13 42:17 46:6 51:9 52:10 53:24 55:1 55:10 59:20 60:15 65:5,7,17	66:25 67:2 68:18 69:11,12,13 71:19 77:11 80:12 85:24 95:9 97:22,24 98:4 110:20 113:8 stating 112:12 station 36:19 statutes 68:12 Stay 29:6 stealing 12:15 stenographically 118:10 stick 94:4 still 11:13,15 37:17 57:21 103:14 116:11 stock 5:8 35:5,8 114:14 115:3 stop 55:22 61:2 70:2,3 straightened 59:13 straight-out 57:24 strategy 76:21 Street 1:7,13,23 17:7 strength 4:19 stringent 15:19 35:13 strong 65:12,12 strongest 107:14 struck 43:20 struggling 33:15 58:22 studies 86:20 102:12 103:16 113:15 stuff 79:18,18 87:11 stupid 21:5 subject 5:13,20 7:22 33:2 38:11 38:15 42:1,21 50:4,19 56:5 70:15 71:13,25 94:21 95:7 subjectively 50:20 submission 64:3 submissions 80:21 89:23 submitted 6:7 13:11 74:5 87:12 113:3 subsequently 4:5 99:6 substantial 12:2 13:9,18 24:11,23 59:2	such-and-such 23:14 sue 14:17 suffice 86:7 sufficient 6:23 32:10 53:23 60:15 68:15 87:8 114:6 suggest 6:16 10:9 10:11 36:22 suggested 110:8 suggesting 9:1 36:4,21 51:1 suggestion 44:11 suing 32:23 suits 79:2 sum 24:22 supervised 47:7 Supp 67:1 supplement 47:15 116:14 support 2:21 8:18 9:2 13:17 32:20 33:6 44:3 47:20 63:1 supported 89:24 89:25 supporting 75:4 supports 8:16 45:11 86:9 96:17 96:23 supposed 96:15 Supreme 50:14 68:9,9,13,17 70:18 sure 7:10 10:17 34:23 43:23 44:23 59:24 62:2 64:14,22 70:12 77:23 106:16 112:5,10 sustained 66:22 67:7 sweet 45:21 Sweet's 43:14 sweet-spot 96:9 switch 70:10 sympathy 38:21 symptomatic 109:6 synonymous 63:9 S.E.C 11:6 114:6
SPDC 82:7,7,10 90:1,1,7 91:25 92:3 SPDS 6:9 48:18 51:8,12,13 82:10 82:17 83:7,18 84:3,13,23 85:1 85:9,12,14,18 90:10,10 91:7,15 95:14 96:2 98:1 98:3,5,6 100:5,7 100:8,19 101:20 102:11,16 109:14 110:12 110:19 111:2,10 111:16 112:14 SPDS's 83:19 92:8 100:15 109:6 SPDS/SEPTAR 110:14 speak 50:7 88:19 88:20 102:6 110:4 111:23 speaks 28:17 spearheaded 43:6 special 1:10 2:1,5 2:5,6 3:7 5:22,25	6:3,15 7:14 8:15 9:14,24 10:23 12:5,10,14 13:25 14:22 15:10,16 18:6,13,16 19:5 19:24 20:3,9,17 21:12,17,23 22:10,21 24:2,32 25:15 26:20,24 27:8,23 28:2,8 28:11 29:6,10,16 30:3,6,11,22 31:1,6 32:12,22 33:24 34:17,23 35:20 37:17 38:1 38:16 40:1,6,17 41:1,14,23 42:3 43:8 44:7,10,18 44:23 45:23 47:10,18,23 48:7 48:25 49:3 50:24 52:4,19 53:12,21 54:1 56:14 57:4 57:9,14 58:3,5,8 59:5,15 61:25 62:3 64:9,19 65:3,9,23 66:3 66:12 67:8,11,17 68:21 69:1 71:17 77:15,19,22,25 78:10,19 79:1,9 80:2,6 85:3 87:9 87:20 88:17,24 89:1,5,11,21 91:1 92:17,20,24 93:3,7 94:20 96:1,11,21 97:2 97:8,21 98:5,12 98:14,22,25 99:3 99:9,12,18,20 100:1 103:8,23 104:2,7,10,12,20 104:21 105:12 105:21 106:10 106:18,21,24 107:1,5,8,22 109:22,24 111:4 111:7,11,15,19 112:25 112:2,9 112:19 113:19 113:22 114:1 115:18 116:11 116:24 117:5 specific 28:16 30:4 44:25 108:14,23 109:3 specifically 15:14 102:15 103:1	111:2,22 116:15 specified 94:18 spend 16:22 34:22 72:7 spent 2:18 sport 107:4 spot 45:21 SSD 73:24 staff 39:16 98:2 stage 66:23 stand 9:21 20:19 standard 7:21 8:2 8:6 48:16 50:9 54:17,18 55:12 56:10 60:8 62:7 62:22 63:1,2,9 69:2,9 96:25 standards 8:12 50:13 56:4 68:5 standing 27:19 stands 110:7 Stanley 1:14,25 3:8 118:20 start 10:1 26:22 44:25 81:22 111:15 started 92:5 starting 68:14 state 17:3 23:4 56:19,20 57:10 stated 112:6 statement 4:9 35:21,25 55:23 79:14 statements 2:14 26:12,16,19 51:24 80:23 81:2 89:18 States 1:1,6 6:23 12:3,24 13:4,5 13:10,19 14:7,12 14:14,21 15:25 16:17 17:23,25 21:3,9,19,22,24 24:15,25 25:8 26:4,8 27:14,18 27:22 28:3,4,15 28:20 29:4,24 31:8,14,21,23,25 32:3,10,10,15,18 33:6,7,19,21 34:8 35:9,12,12 35:17 36:7 39:12 39:22 40:13 42:17 46:6 51:9 52:10 53:24 55:1 55:10 59:20 60:15 65:5,7,17	such-and-such 23:14 sue 14:17 suffice 86:7 sufficient 6:23 32:10 53:23 60:15 68:15 87:8 114:6 suggest 6:16 10:9 10:11 36:22 suggested 110:8 suggesting 9:1 36:4,21 51:1 suggestion 44:11 suing 32:23 suits 79:2 sum 24:22 supervised 47:7 Supp 67:1 supplement 47:15 116:14 support 2:21 8:18 9:2 13:17 32:20 33:6 44:3 47:20 63:1 supported 89:24 89:25 supporting 75:4 supports 8:16 45:11 86:9 96:17 96:23 supposed 96:15 Supreme 50:14 68:9,9,13,17 70:18 sure 7:10 10:17 34:23 43:23 44:23 59:24 62:2 64:14,22 70:12 77:23 106:16 112:5,10 sustained 66:22 67:7 sweet 45:21 Sweet's 43:14 sweet-spot 96:9 switch 70:10 sympathy 38:21 symptomatic 109:6 synonymous 63:9 S.E.C 11:6 114:6	

T

T 1:15

tacit 40:18,24

tacitly 41:3,4

tag 3:21 44:25

ail 58:20	20:15 23:6 48:17	65:12,19 67:3,8	57:22 116:1	Twenty-five 31:9
ake 7:5 12:25	50:19 52:10,16	68:3,6 69:1,2,4	today's 10:9 52:25	twisted 106:17
16:7 18:7 20:20	52:17,17,18 54:3	69:14 70:22	53:4 105:17	two 10:21 28:19
23:24 30:8 36:5	55:17,18 60:2,3	71:16,22 72:4,7	together 3:15 13:2	42:19 48:19
37:9 38:1 44:11	60:3 61:5 69:15	72:22 81:16	13:22 26:10	50:11,14 51:5,8
56:10 58:19 83:3	69:16,17,18	94:16 96:22	30:25 62:17	65:17 71:5 72:12
84:7 88:11 91:19	70:16 71:13 72:2	101:4,7 103:11	90:24 112:24	72:18,23,24 73:4
92:11 93:8 100:2	72:11	105:6 107:14,14	113:2,4	90:15 95:8,8
taken 6:5 8:8	testified 90:5	109:4,20 110:6	told 79:12 93:12	102:10 108:13
41:16 42:13 44:6	testimonial 89:25	110:13 115:19	97:14	108:16 113:1,2
65:6	testimony 90:2	116:16,21	total 24:22 81:13	tying 100:23
takes 38:21 75:22	95:22 96:16,22	thinking 56:23,25	81:17,19,19 82:3	types 101:13,19
taking 17:3 26:7	98:8	57:1 78:4	82:4 83:5,6	
50:18	tests 33:25	thinks 51:10	104:6	U
talk 10:13 48:14	Texas 23:7 93:12	Third 11:5,25 12:4	totaled 104:2	ultimate 20:13,15
48:16,16,18,20	93:12,14	12:21 15:12,21	totality 17:25	22:18 26:15,17
48:24 72:10	thank 3:1 40:11,12	49:25 54:9 59:13	totally 113:17	26:23 29:21 40:7
100:18 102:2	44:16 47:21,22	60:1,12 61:10	touch 48:23	ultimately 20:25
107:12 108:13	106:20 110:3	62:6,18,24 68:18	touched 81:8,12	22:6 26:11 27:1
109:25	113:19 115:16	70:13,18 71:2	81:18 83:1 87:1	43:24 52:23
talked 45:10 97:2	115:24 116:5	though 16:6 49:13	tough 66:4	85:15 91:17
alking 11:1 37:13	117:3,4,5	63:16-66:9 68:7	towage 53:24	103:12
50:22 57:14,23	Thanks 109:22	thought 8:9 49:5	towards 8:8	unaware 95:3
67:20 69:9 72:11	their 22:19 26:11	49:14 56:21	track 36:17,22	unbundling 81:22
91:2 100:25	38:10 42:13,14	58:16 66:8	trading 63:21	uncontradicted
114:1	45:2 56:8 64:2	105:10,18,24	72:14	84:25
talks 61:7 100:24	71:6 74:13 75:12	three 31:18 63:24	traffic 64:4	under 4:13 8:20
101:1 112:3	80:21 82:11	65:17 81:21	trained 47:7	9:19 12:23 27:19
tall 107:4	83:14 87:4,6	88:14 106:25	training 46:24	32:12,13,19
TANYA 1:20	90:4 107:14	threw 52:6	transaction 42:15	42:14 60:8 66:19
target 98:23	110:15 115:2	through 3:11 22:3	42:16	71:24 94:2
targeted 92:1	109:14	22:24 27:11,12	transcript 1:3	undercut 69:3
targets 97:17	themselves 15:2	63:12 68:5 78:3	116:9,14,23	underlined 116:15
tax 36:14	theory 32:12,13	79:23,25 80:4,9	117:1 118:9	underlying 106:13
team 3:21,23 44:25	thing 9:15 15:24	87:21 92:7 106:4	transmute 23:8	underneath 72:25
107:9	21:18 43:9,9	109:11	transnational 11:17	understand 16:15
tech 86:16,17	54:22 67:18 76:8	throughout 34:25	Transport 1:4,24	20:17 33:16
technical 84:13	89:2,4,6,15	36:21	2:7 72:14	87:20 94:23
86:14,15,18 87:5	90:18	throw 83:24	traveled 108:21	100:1
95:14 98:2,6,9	things 3:2,13	thrown 38:19	tread 3:13	understandably 81:16
100:7 109:9	25:23 26:3,15	thunder 12:15	tried 47:17 81:16	understanding 20:19 30:13
technically 109:18	36:15 49:16	-ties 25:4	81:16	96:24
technology 84:17	56:21,24 57:1	time 3:20 10:7	trier 22:18	understands 64:14
television 36:10	66:7 78:1 84:11	34:22 35:24	trigger 85:19 86:2	undisputed 84:23
37:12	87:11 95:4	49:20 54:8 66:4	Tri-Star 114:22	undisturbed 9:21
tell 20:24 25:17	102:20	72:7 77:4 79:23	115:8,12	Unfortunately 52:11
66:6 67:11 82:19	think 8:19 9:10,10	83:12 107:18	true 15:23 25:7	unit 90:4 91:12
84:12 87:16	9:15,25 10:1,25	108:2,8 116:4	35:10 96:19	96:3 97:7 98:1
96:11	12:10,16 15:8	118:10	107:20 118:8	100:5 101:21
telling 86:8	16:14 17:21	tip 38:11	try 3:13,14,15 46:8	103:2 111:13
ten 26:25 27:3,6,7	23:21 24:7,8	tips 50:4	48:5 82:9	112:22
term 4:10	25:5,15 26:13,18	TITELMAN 1:15	trying 9:20 11:8	United 1:1,6 6:23
terms 19:12 64:20	34:19 37:2,16,23	TKV 50:15 55:18	33:14 69:9 94:21	12:3,24 13:4,5
65:12	40:8,8 44:3	56:3	Tuesday 46:10	13:10,19 14:6,12
terribly 50:12	47:16 49:12,17	today 8:17,21 9:17	turn 80:10	14:14,21 15:25
test 8:16 10:18,19	54:8,21 56:14	10:19 13:2,23	turned 54:15 71:3	
12:1 14:8 15:20	57:7,21 60:20	43:25 46:10 48:5	73:17	
15:20 16:13	62:24,25 63:5	49:16 51:11 54:4		

16:17 17:23,25 21:3,9,18,22,24 24:15,25 25:8 26:4,8 27:14,18 27:21 28:3,4,15 28:20 29:4,24 31:8,14,20,22,24 32:3,9,10,14,18 33:5,7,18,20 34:8 35:9,11,12 35:17 36:7 39:12 39:22 40:13 42:17 46:6 51:9 52:9 53:24 55:1 55:10 59:20 60:15 65:4,6,17 66:25 67:2 68:17 69:11,12,13 71:19 77:10 80:12 85:23 95:9 97:22,24 98:4 110:20 113:8 units 20:7 74:13 74:14,16 75:5 90:23,25 91:2 94:25 95:3 100:25 102:3 113:6,8 unless 26:13 114:25 unlike 89:24 unpack 58:1,3,6,7 58:9,9 until 44:14 51:11 116:22 updated 74:1 upstream 20:8 use 2:8 19:21 23:5 23:15 45:20 48:5 48:8,9 49:10 60:17,22 61:10 61:11,19 71:14 78:1 79:11 112:4 used 8:1,5 10:7 24:20 60:25 78:24 85:22 86:4 97:19 uses 26:25 54:9 using 26:1 62:6 usually 76:16,19 77:25 79:1 utmost 57:19,20 U.S. 16:20 17:13 26:5 28:23 31:19 40:19 41:16 42:6 42:6 45:17 72:21 72:22 76:13,16 76:17,20,22	77:13,13 81:5,9 81:12,18 83:1,2 113:7 114:7,17 114:24 115:4,13 V v 58:12 varied 54:18 various 94:25 100:25 101:12 101:18 102:3 Venezuela 82:1 87:2 91:9 versus 11:6 50:15 55:18,19 56:3,4 57:12 66:25 67:2 81:12 86:2 88:13 very 2:25 4:18 7:3 9:4 19:17 28:12 30:3 40:12 43:6 43:6 48:22 56:25 56:25 61:13 66:17 70:22 71:13 87:10,10 89:16 96:5 107:9 109:22 113:20 113:23 114:13 116:5 Vesco 57:13 viable 4:14 victimized 39:22 41:10 victims 39:14 41:8 view 11:17 13:6 14:14 20:16 23:25 40:25 41:16,17 43:13 43:13 75:7 violate 45:19 94:9 violated 93:20 violation 94:10,12 95:20,23 107:20 107:22,23 virtually 45:9 96:16 volume 51:7 63:22 63:23,25 volumes 103:7 voluminous 2:8,8 voted 38:10 voting 31:11 W W 1:18 wag 58:20 wait 44:14 97:2 116:25 wake 36:9	walk 70:4 Wall 17:7 Walnut 1:7 want 14:6,11,17 27:1 30:8 37:25 44:14 64:14 68:7 69:4,7 70:6 72:3 77:15 80:6 85:4 87:17 88:3,5,9 88:18 89:7,22 94:13 100:2 104:16,23 116:25,25 wanted 26:12 32:17 46:20 100:13,14 106:6 106:16 109:20 Wardwell 4:25 warrant 68:16 warranty 100:15 Washington 1:18 1:23 wasn't 57:1 78:14 93:22 99:12,24 105:21 watching 112:7,10 water 9:5 30:16 83:11 100:4,10 102:11 Watson 31:24 32:3 Watts 97:6 way 3:2 4:14 7:25 7:25 8:19,21 9:5 35:12 37:2 44:15 53:1 57:22 69:2 70:19 72:2 78:8 78:25 81:11 86:5 94:11 105:20 113:16 116:24 ways 51:5 76:6 Wednesday 116:10 Weed 1:21 106:23 106:24,25 107:3 107:7,10,24 week 113:24 116:8 116:8,13,19,20 weight 7:4 52:18 well 2:14 9:16 11:24 19:15 24:17 35:18 41:22 47:25 58:25 61:23 71:24 80:19 84:15 91:10 98:7 wells 26:5 well-thought-out 28:17	went 6:20 8:9 22:24 85:14 87:21 were 2:15 5:10 6:1 6:12 7:18 10:6 11:9 16:17,19,19 17:12 19:18,20 19:22 22:6 24:20 24:23 26:2,3,3,4 26:16,18 27:14 27:16 28:23 29:1 29:7,10,13 30:17 30:19 31:10 32:5 43:18 44:1,1,2,6 45:16 50:20 51:19,21,22,25 55:19 56:25 57:15,23 59:3,10 59:11 64:8 65:6 69:14 77:12 80:23 81:3,4,13 81:24 82:9,11,24 83:1,6 84:5 85:15 86:20 92:14,15,18,22 93:1 94:17,19 95:3,4,16,20 97:15 101:1,8,11 101:15,17 103:15,17 105:2 105:3,6,10 106:3 106:7,8 107:25 108:9,10,17 109:5,7,8,9,11 109:14,15,16,17 109:17 110:9 113:15,17 115:8 115:8,13 weren't 57:16 83:19 110:11 we'll 13:1,23 19:7 22:3 30:24 31:4 38:5 94:12 116:11 we're 7:3 8:7,21 26:1 40:12 42:2 53:14 57:7 66:4 67:20 68:14 69:4 69:9,19 72:11 73:7 82:12,14,25 91:2 94:8,9 109:24 114:1 116:21 we've 8:7 57:17 Wharton 31:24 32:4 whatsoever 77:11 wheel 14:4
--	--	---	---

X	20 4:1 5:2 13:12 20:11 86:21 20-Fs 77:7 2000 81:2 95:10,10 96:5 108:14,15 20005 1:18 2002 31:13 80:15 80:18,20,23 99:15 100:19 2004 3:25 2007 1:8 8:17 56:21 118:22 2010 118:21 24 2:10 25 7:11 27 81:4 293 92:6 98:24	7 7/10s 88:13 702 83:13 100:17 74 91:17 92:8,9 95:18 98:13,15 99:12 75 85:13,15 99:1,6 78 46:3,14 101:25 110:17 112:3,13 8 85 42:4,7,12 64:10 64:12 88 63:21,23,25 64:10 88.9 102:23 9 9 1:8 9th 8:17 90 31:11 90s 57:17 92 63:19,22 974 67:3 98 64:10,12 99 18:7,19 21:17	
Y			
Yangtze 36:10 year 80:19 86:24 113:25 years 2:18,19 86:22 year-end 80:15 York 1:13,13,18 24:17 32:2 77:3 77:9 114:14			
Z			
zero 20:12 99:19			
0	3.44 81:7,14 82:4,6 84:4	3	
04-374 1:2	30 31:9 86:22 300 82:9,12 91:25 98:16 313 67:1 315 67:3 330 28:25 334 104:9,11 34 83:12,24 37 86:12 393 102:21	90 31:11 90s 57:17 92 63:19,22 974 67:3 98 64:10,12 99 18:7,19 21:17	
1		4	
1.8 17:18 1.89 83:2,5 10 1:13 26:25 100 10:5 18:25 65:4 10016 1:13 102 99:16 108 97:15 109 15:7 11 118:22 1101 1:18 119 46:1 12 27:1,8 84:2,8 12(b)(1) 5:12 6:18 6:21 8:20 56:5 56:11 12(b)(6) 8:22 56:2 120 45:14 79:17 125 86:12 113:14 13th 1:23 14 118:21 15 2:18 72:19 81:20,22,23 86:21 18 45:13 19 80:15,16 193 101:4 1975 54:10 56:15 56:17,18 57:11 1977 11:21 1989 67:1 1999 77:2	4-10 45:20,24 92:15,16,18 93:20 95:21 96:10,12,18 105:11,14,25 107:23,25 109:1 40th 1:13 416 71:16 424 67:1 43-101:7 44 35:1 46 83:25 99:15 47 82:25 99:15 48 46:2 88:9		
2		5	
2 20:11 2d 15:7 67:3	50 1:7 20:11 50-yard 8:9,9,11 8:14 10:12,15 52 46:18 103:4 542 6:13 543 6:13 545 35:1,18 548 15:6 555 1:23		