

Exhibit 69

Bob Wolf

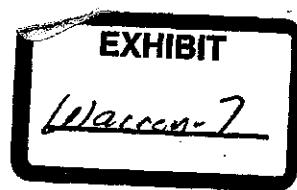
Royal Dutch / Shell Group of Companies

Exploration and Production, Gas and Power Presentations to Financial Analysts
The Hague, 12th April and Houston, 13th April 2000

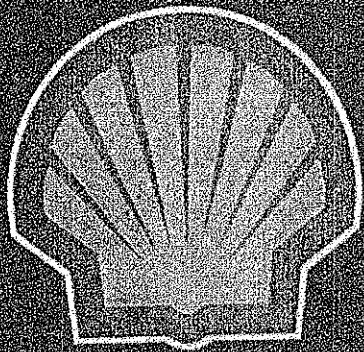
Improving performance and maximising value
In uncertain times
Accelerating delivery, generating value

Copies of viewgraphs used by:

Phil Watts
Dominique Gardy
Zaharuddin Megat
Linda Cook
Tim Warren



*Exploration & Production
Gas & Power*



*Improving performance and maximising value
in uncertain times
Accelerating delivery, generating value*

NOTES:

Disclaimer

This presentation contains forward-looking statements that are subject to risk factors associated with the oil, gas and power businesses. It is believed that the expectations reflected in these statements are reasonable, but may be affected by a variety of variables which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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NOTES:

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Agenda

Phil Watts - Overview, environment, strategy

Dominique Gardy - Delivering our promises

Din Megat - EP portfolio overview

Linda Cook - Gas & Power

Tim Warren - Where the difference is technology

Phil Watts - Summary

All - Questions & answers

Tim Warren - Technology show

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NOTES:

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Global EP/GP Executive Committee

Phil Watts, EP/GP Managing Director

Regional Directors

Bob
Sprague

Dimitri
Megaritis

Heinz
Rothmund

Ricardo
Resuucci

EP
Phil Watts
CEO

Dominique Gardy
CFO

Tim Warren
Technology

Lorin Brass
Strategy & Planning

Linda Cook
GR CEO

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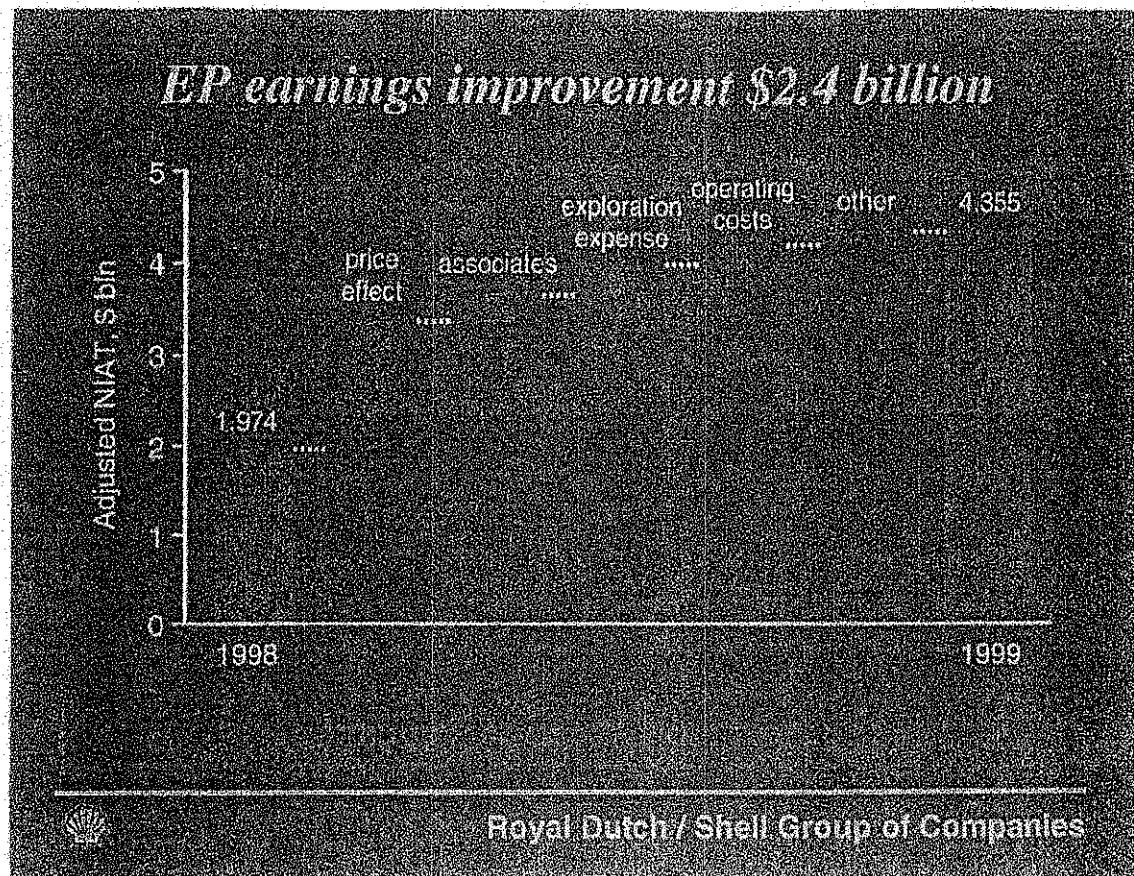
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EP/GP commitments *Setting the scene*

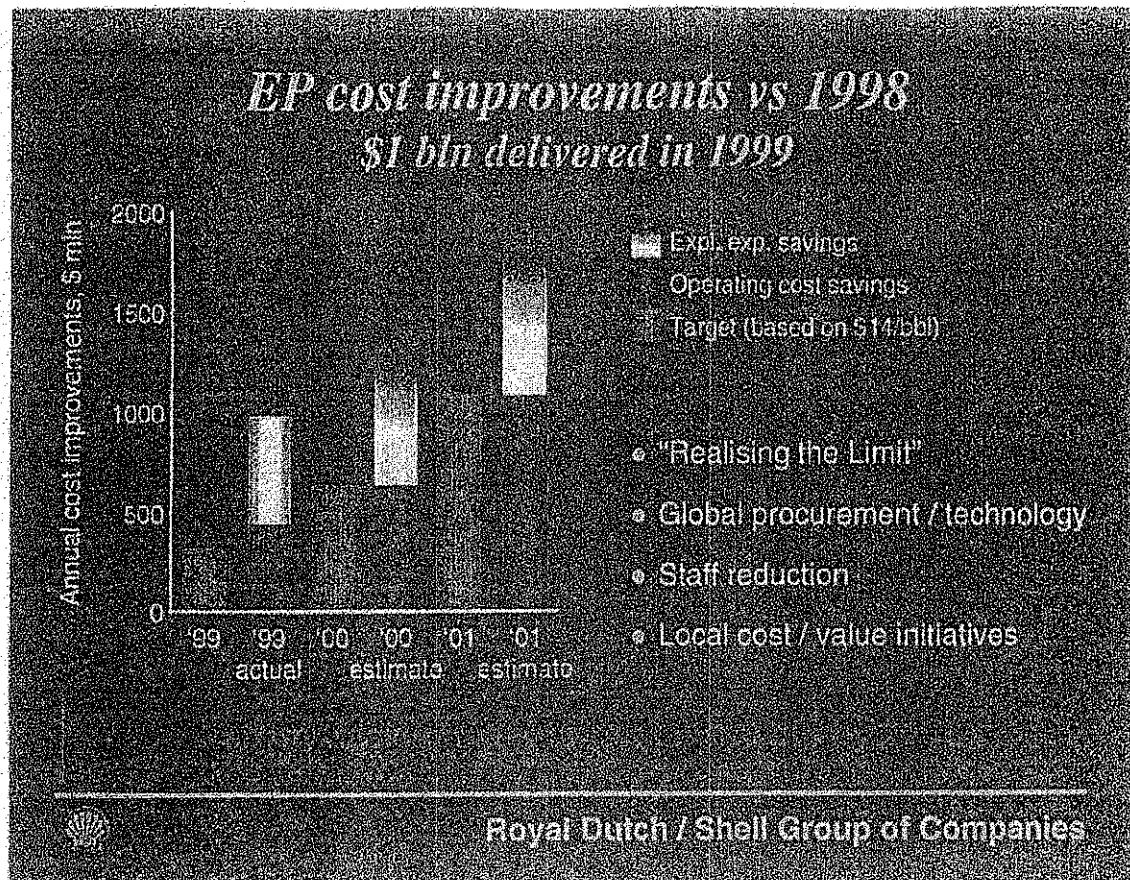
- EP cost improvement \$1.1 bln by 2001 with \$0.3 bln in 1999
- Exploration expenses restricted
- EP workforce reduction 10% in 1999
- Continued LNG cost focus
- Production growth 5% aal oil + gas 1999: oil 2,287 kbd; gas 81.2 mrd m³
- Continued action on USA portfolio (Altura and Transok)
- Dilute Malampaya (Philippines)
- EP capital investment c. \$6 bln pa
- GP capital investment c. \$0.8 bln pa

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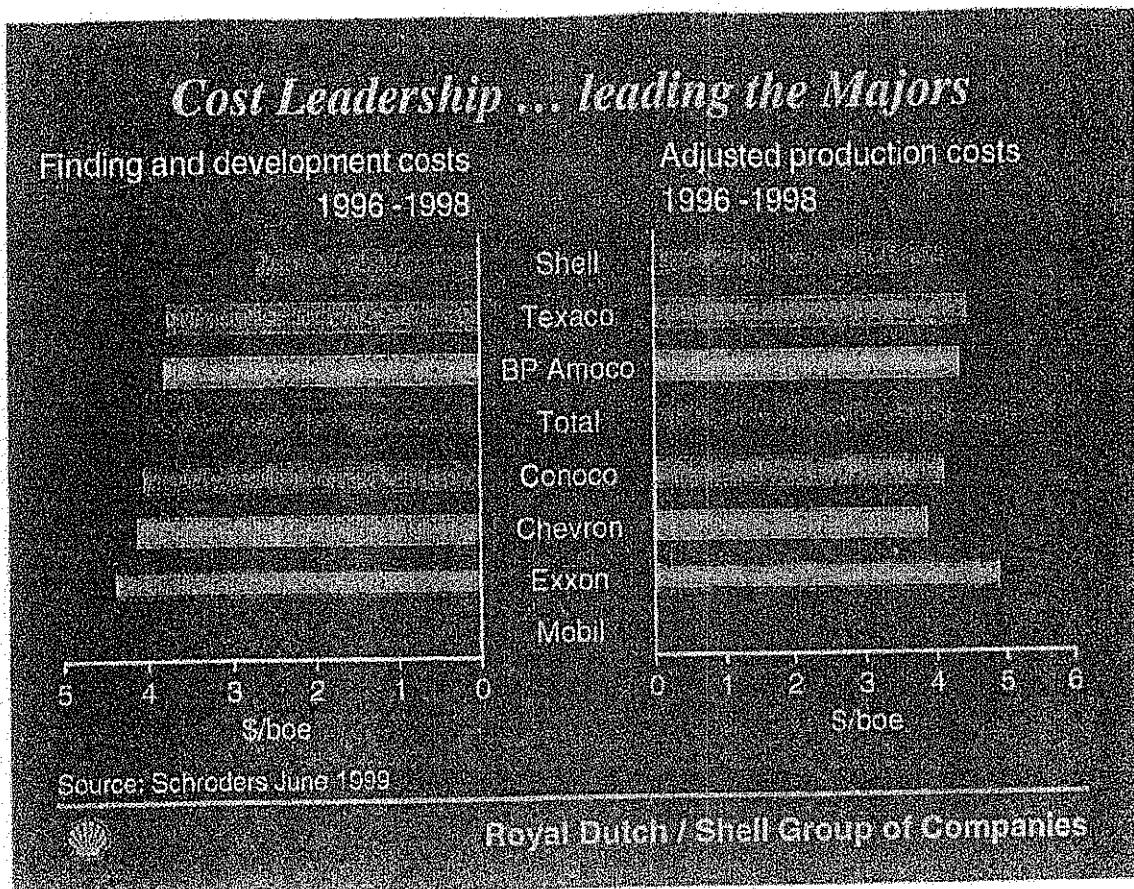
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Shell is building on a strong competitive position

	Total 1993 operated production m'n boed	Operated Deepwater production m'n boed*	1998 proved oil reserves bbl's	1998 proved gas reserves Tcf	1998 proved reserves mmboe	1999 LNG supply sales mtpd **
Shell	6.5	0.6	10.0	60.5	20.5	5.8
ExxonMobil ***	4.6	0.0	11.5	58.0	21.5	5.1
BP Amoco	3.8	0.2	8.4	32.7	14.1	2.2
BP Amoco/Arco ***	5.5	0.2	9.8	40.2	16.7	2.2

* Deeper than 500 metres; estimated 1999 production

** Estimated volumes

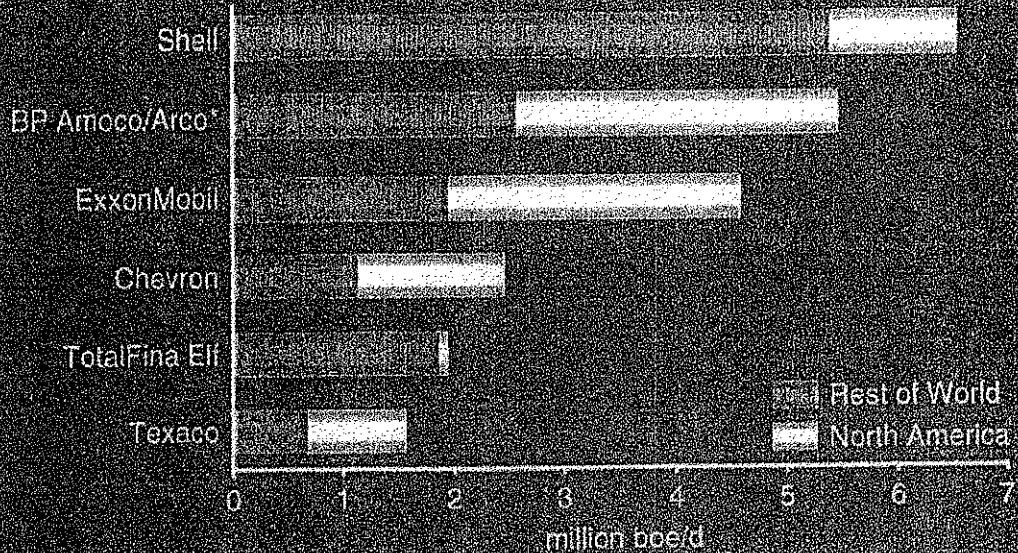
*** Before any forced regulatory divestment effects (except Arco Alaska assets)

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1998 operated production



*combined BP Amoco and Arco (excl. Arco Alaska assets). Source: WoodMacKenzie & PFC

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Part 2

Operatorship
Shell the partner of choice

- Unique relations with governments and national oil companies
- Superior global capabilities across EP/GP value chain
 - Leverage the technology base
 - Diverse pool of world wide talents and experience
- Positive influence and risk containment
- Lowest unit finding and development cost

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NOTES:

Q1 2000 highlights

- Portfolio actions
 - Azerbaijan 25% farm-in
 - USA Altura sale to Oxy, CO₂ assets to Kinder Morgan
 - Malampaya 10% dilution to PNOOC
- New Zealand discovery
- Canada Sable Island on stream
- Start-up of Oman LNG and Nigeria LNG 2nd train
- Regasification terminal agreements in Brazil and India
- Development of Marketing & Trading in Coral
- Pulse Energy J.V. in Australia

Exploration & Production
Gas & Power

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WellDynamics

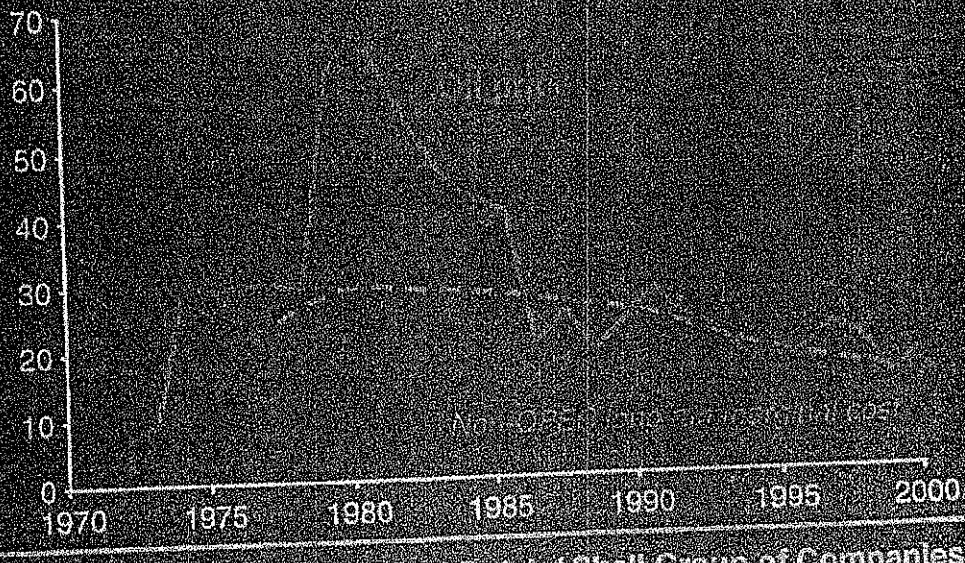
- o A 50/50 Joint Venture between Shell and Halliburton
- o Will develop the technologies of
 - Shell's iWell™
 - Halliburton's SmartWell™
- o Combines the complementary capabilities and technologies of
 - A major operator
 - A major service company
 - The market leading innovator of SmartWell™ intelligent completions technology
- o Will be a major player in an expected \$1 billion p.a. market

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*Brent oil prices expected to average
\$14/bbl over planning period*

1998 real terms \$/bbl

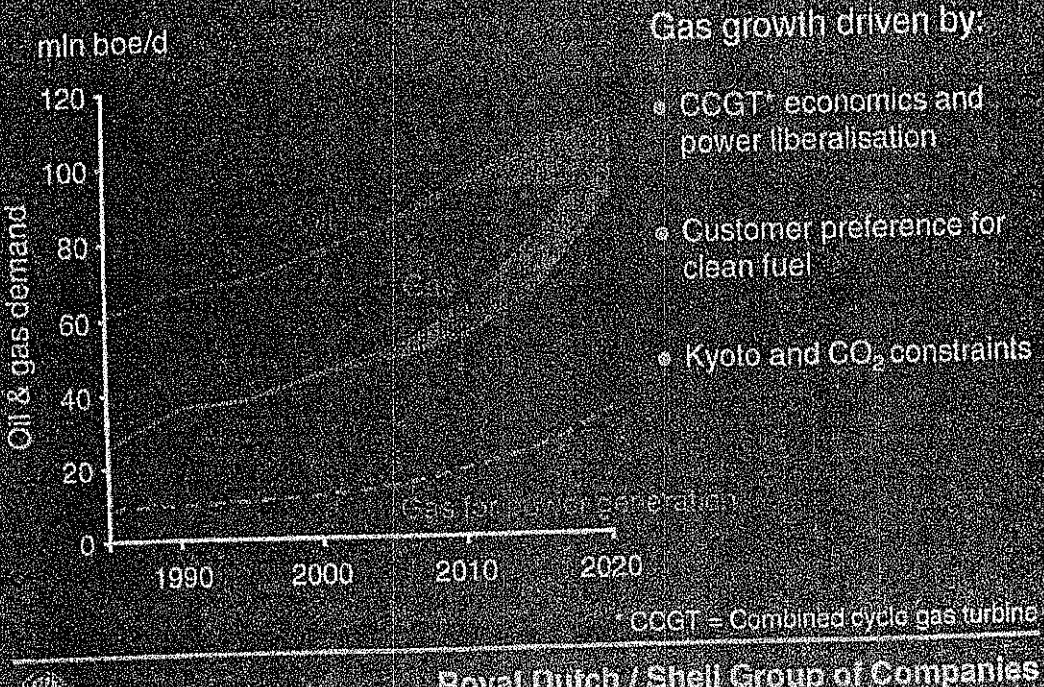


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Gas grows faster than oil



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EP strategy

- Near term performance improvement
- Long term profitable growth

By leveraging

- Existing assets:
 - reserves
 - infrastructure
- Key skills and technologies
- Operated volumes
- Strategic relationships and reputation
- Linkage with GP, OP
 - "Value of integration"

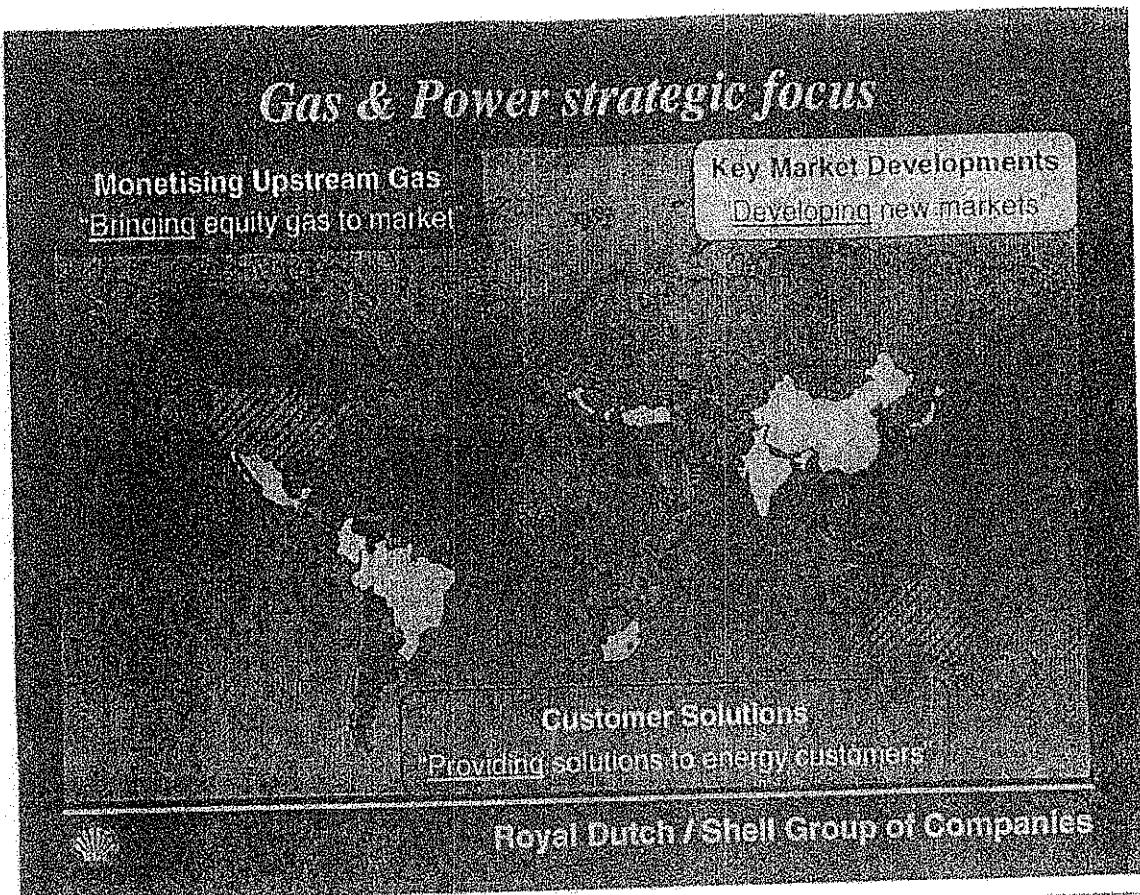
Focus

- Existing ventures
- Global deepwater
- Major Resource Holders
- "Shift to Gas"
- Oil sands

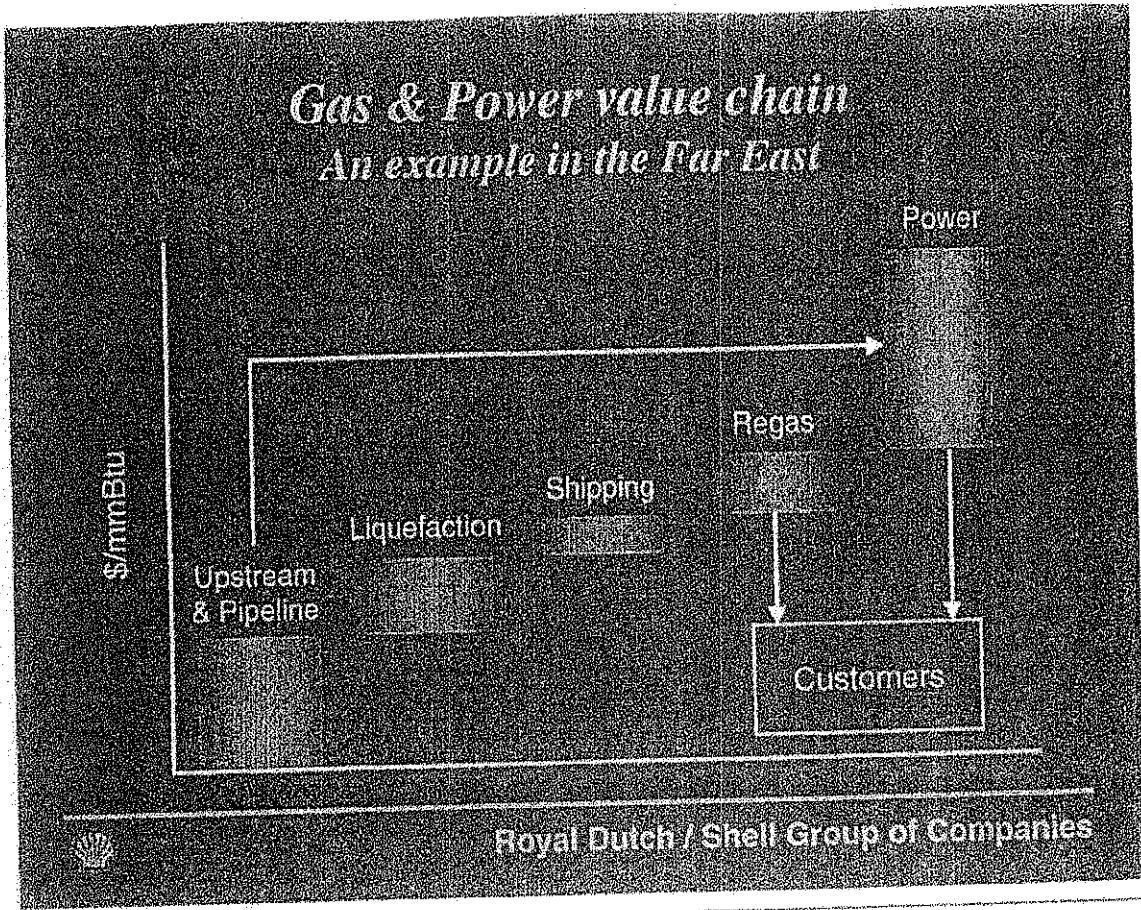
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New ways of managing the business

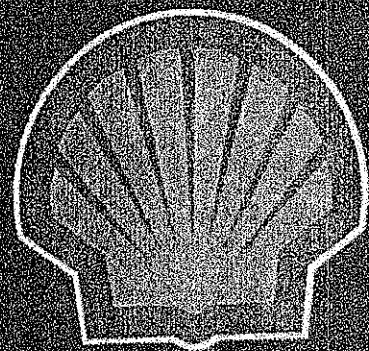
- Global business and technology
- Accountability
- Global strategies
- Strategic Cost Leadership
- Capital efficiency
- Active portfolio management

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Dominique Gardy



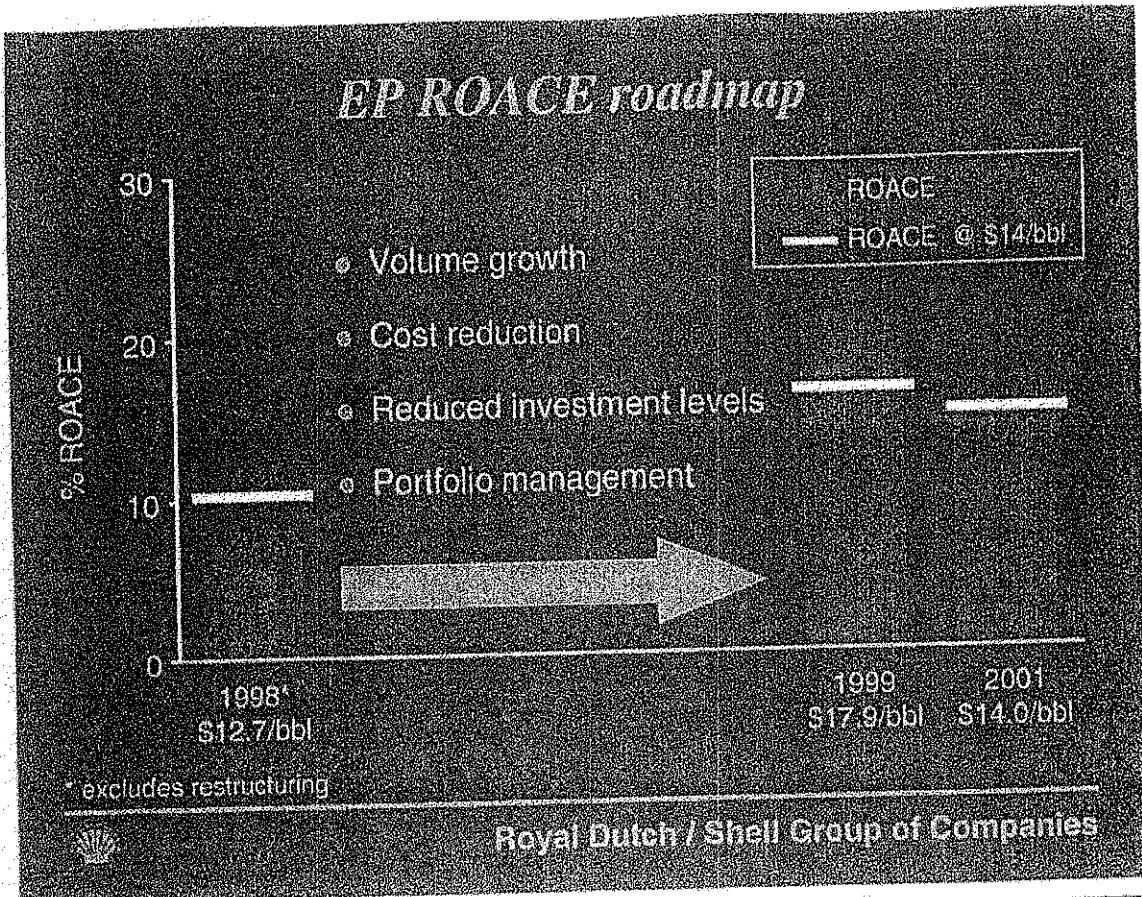
Delivering our promises

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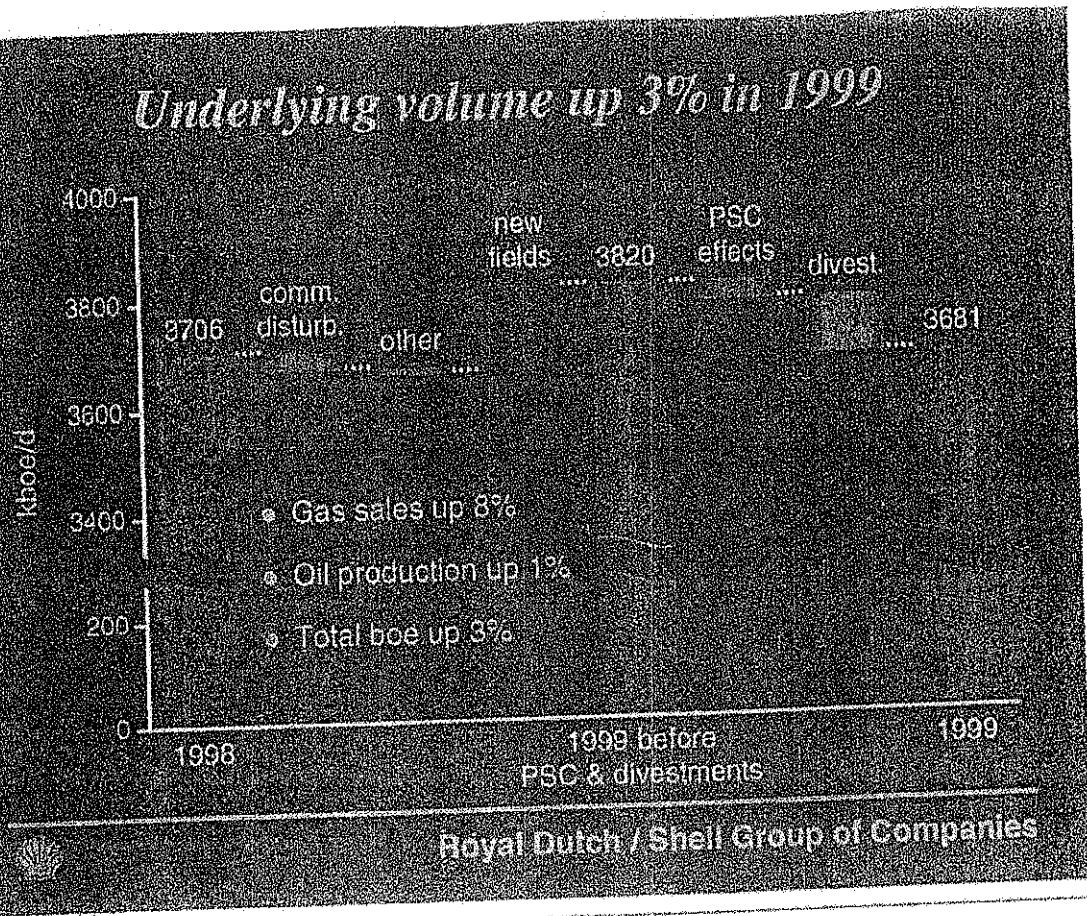
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Part 3



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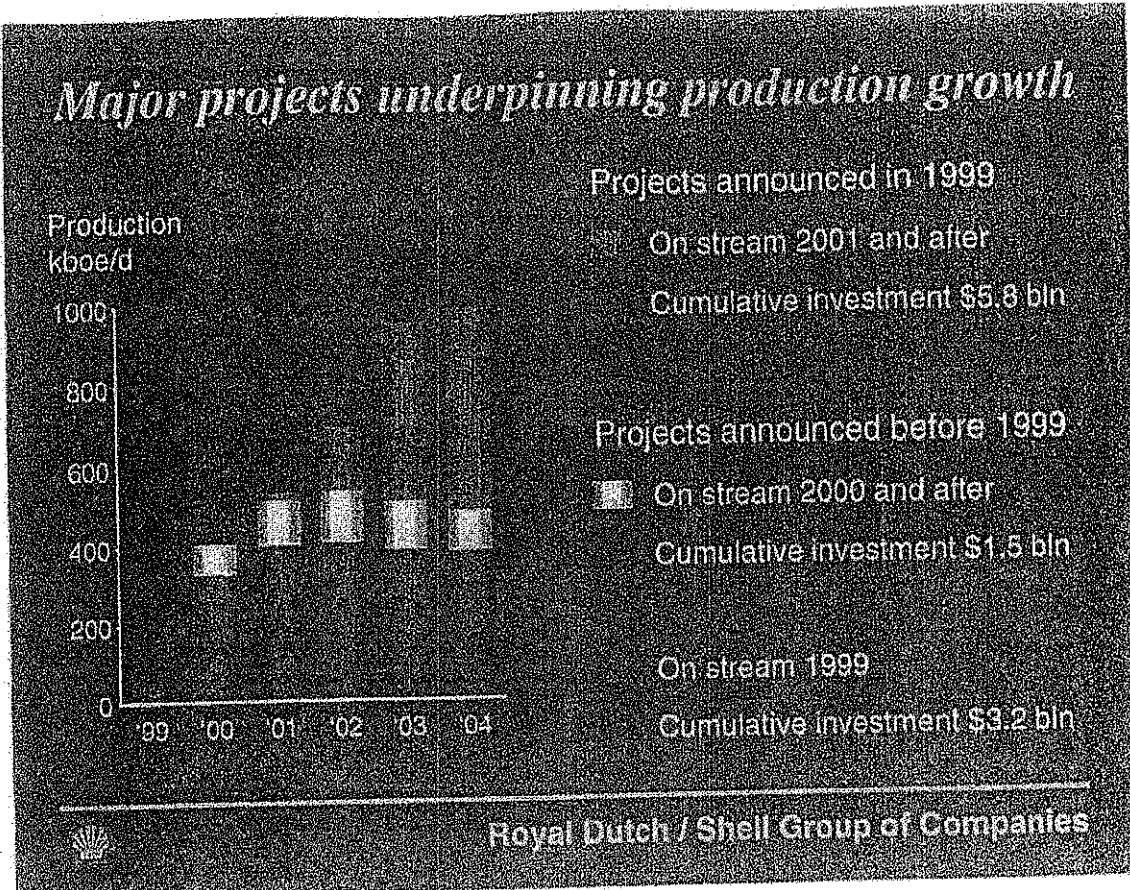
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Portfolio actions

- Divestments / dilutions
 - USA: Shallow GoM, DW GoM dilutions, Cedar Creek Anticline
 - Philippines: Malampaya dilutions
 - Egypt: Northeast Mediterranean Deepwater farm-out
 - Canada: Plains properties
 - Australia: divestment WA-1-P
- Major investment decisions
 - Nigeria: Train 3, EA, Bonga
 - USA: Brutus
 - Canada: Athabasca
 - Iran: Soroosh/Nowrooz

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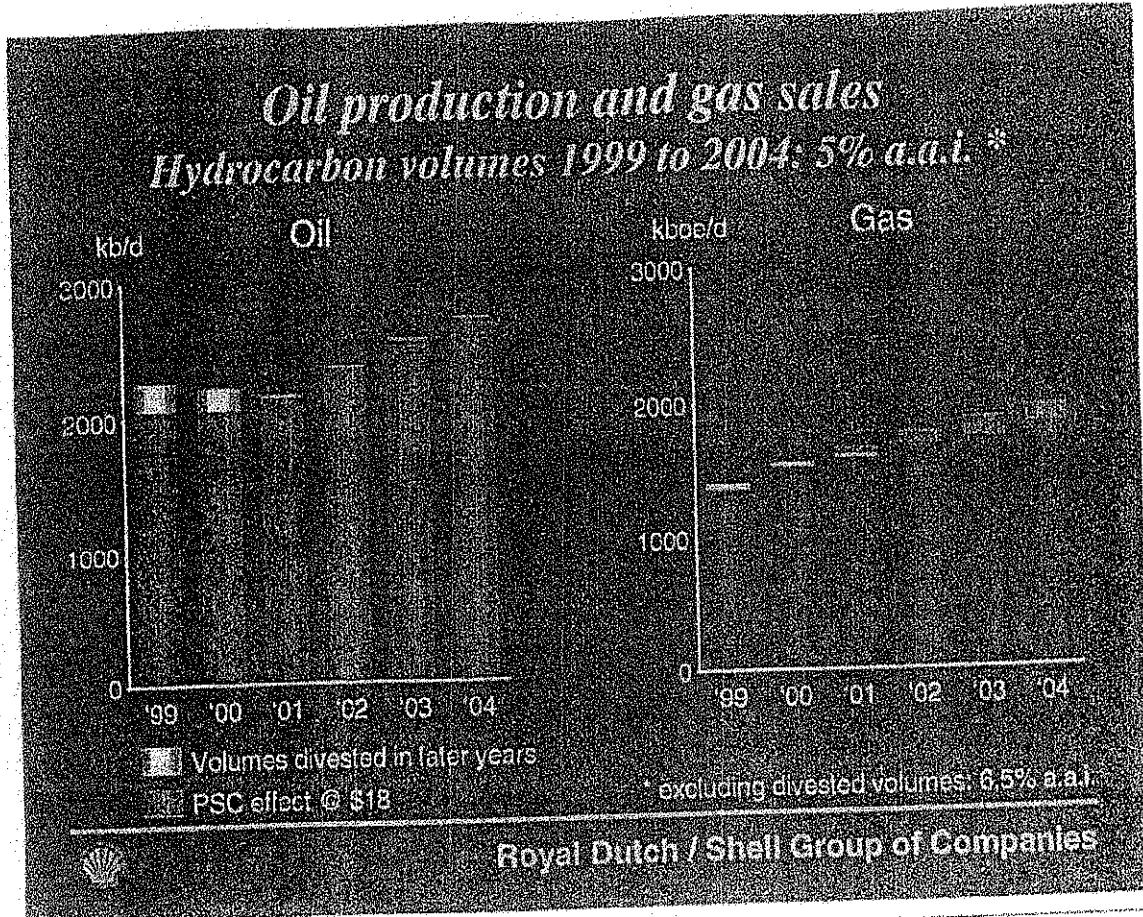
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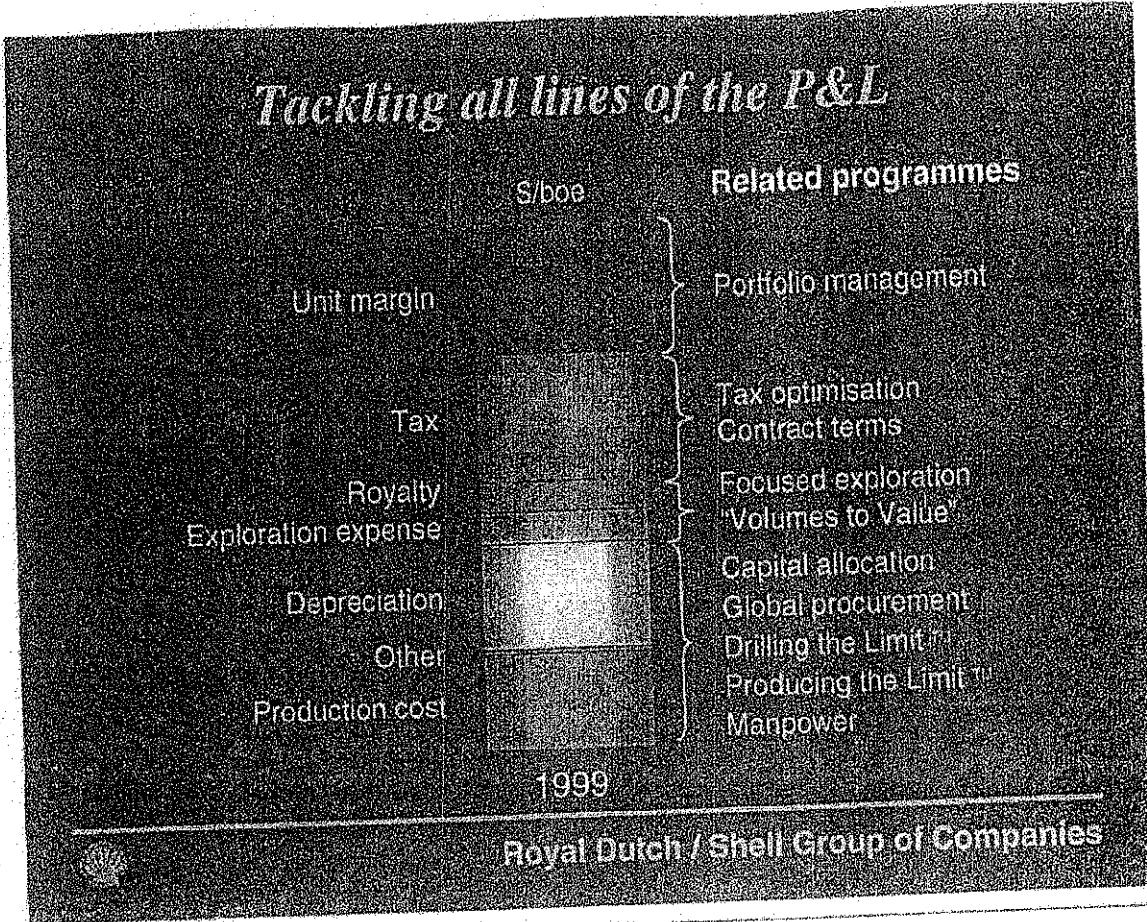
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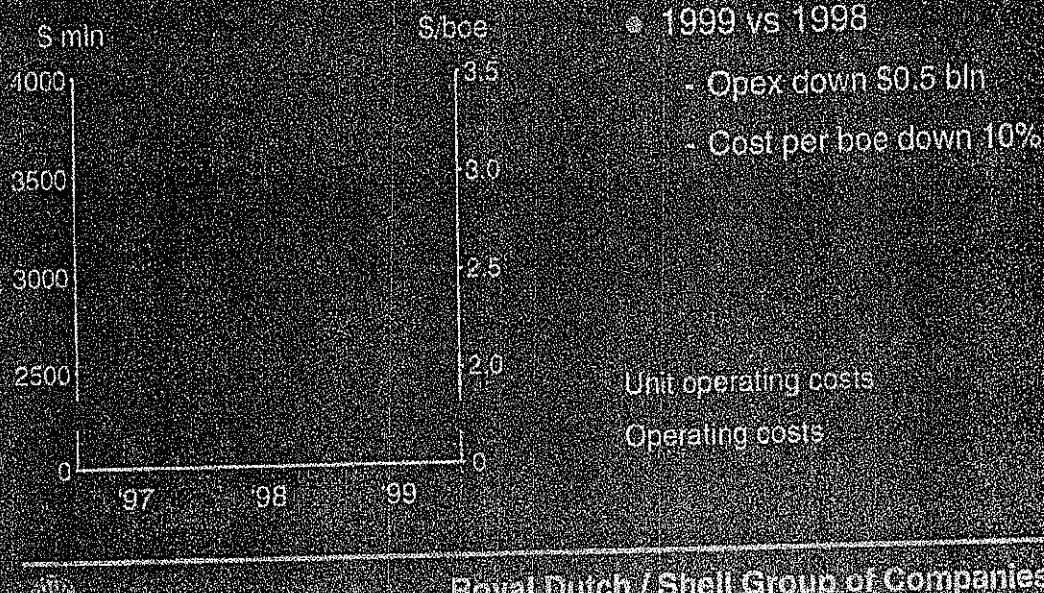
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Strategic Cost Leadership

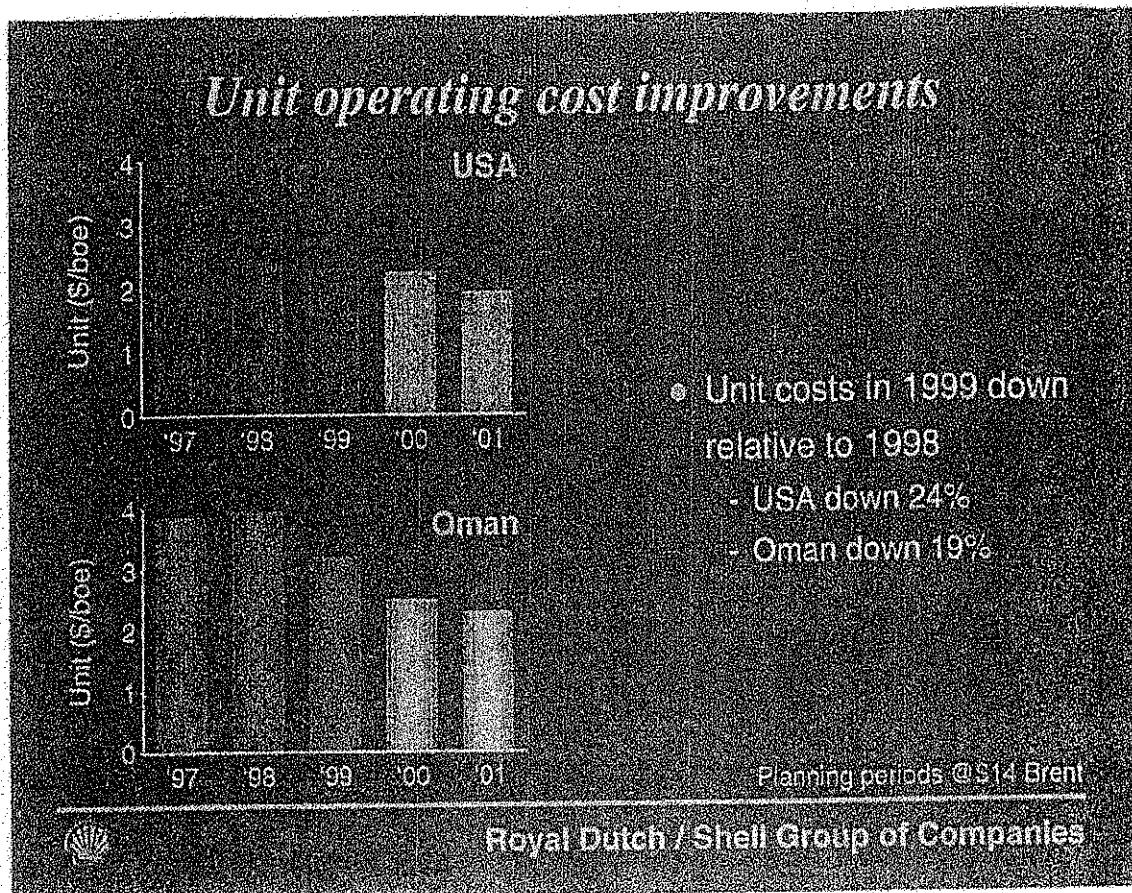
Operating costs



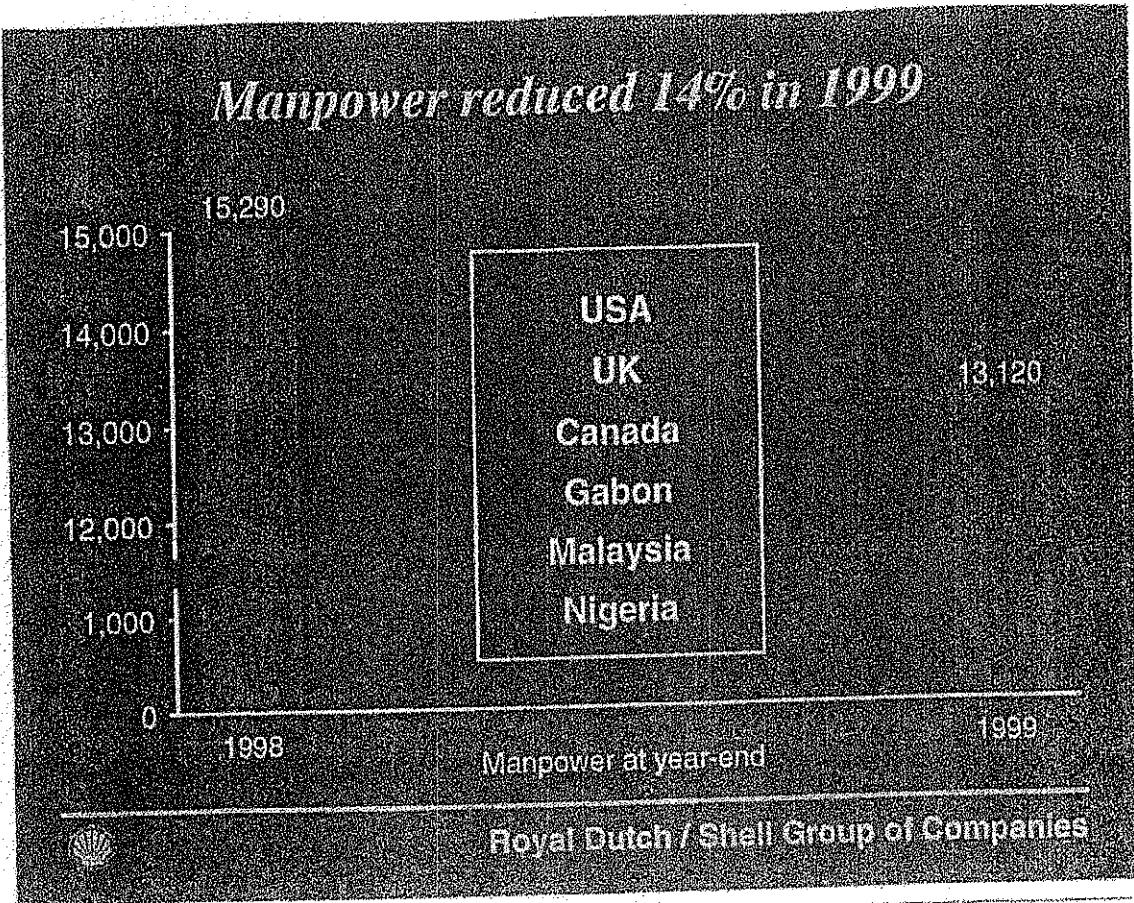
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The Global Procurement Revolution

\$90 mln savings in 1999

- Contracting Strategy

Some 40% of spend through global contracts

- eProcurement Strategy

Shell / CommerceOne JV

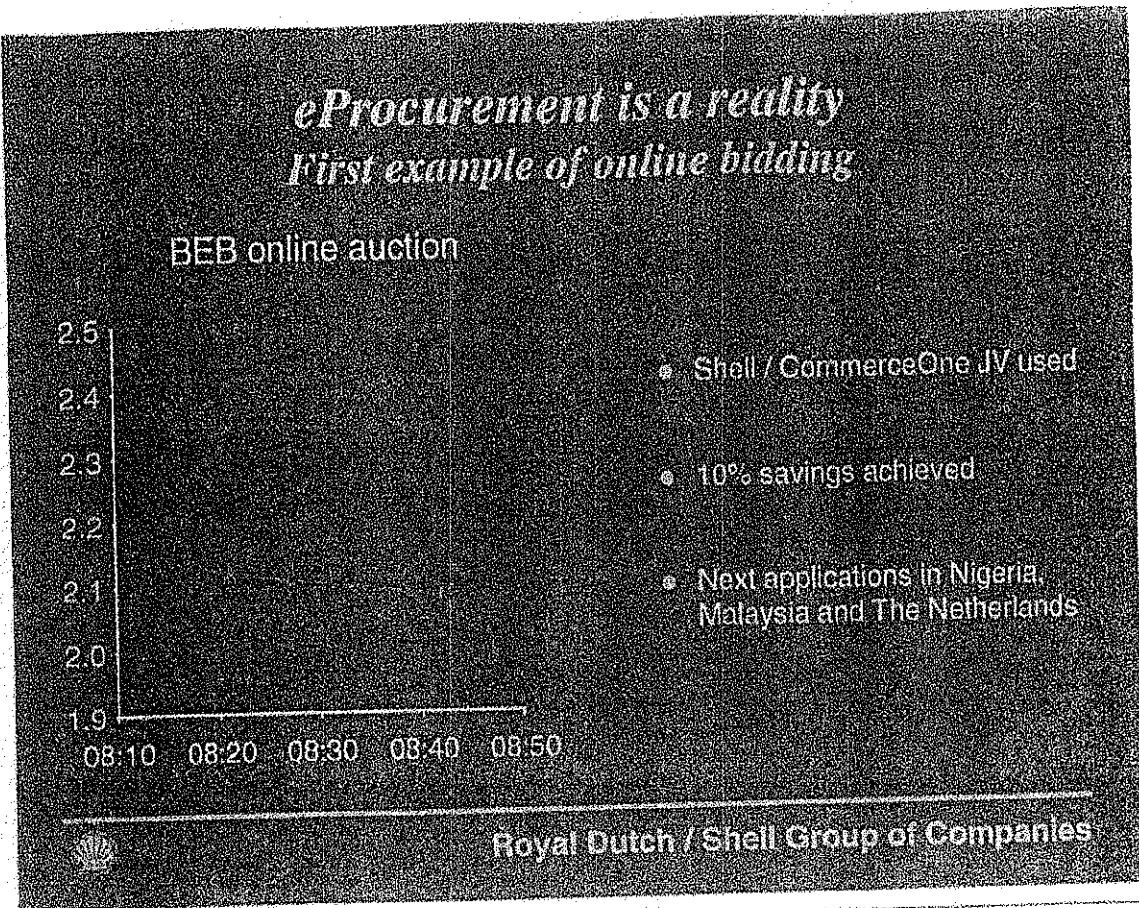
- Contractor Value Strategy

\$42 mln savings achieved on relevant contracts

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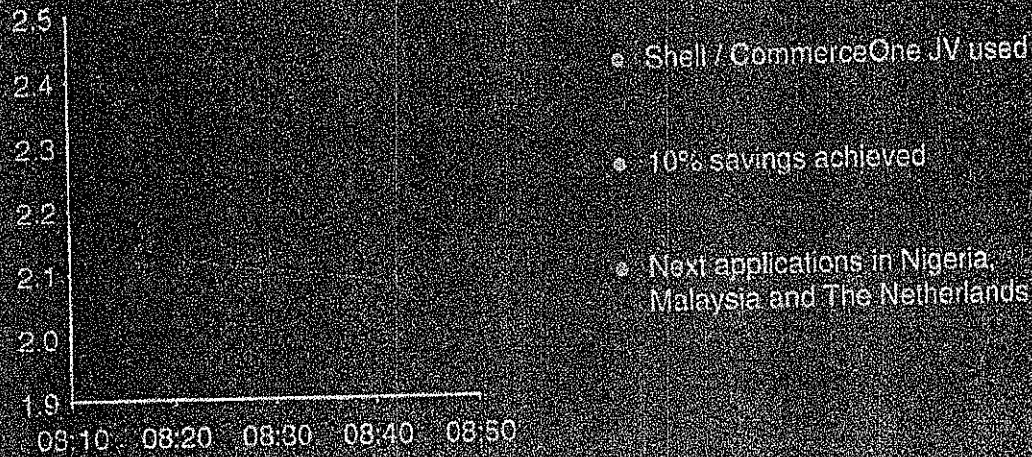
Part 4



NOTES:

*eProcurement is a reality
First example of online bidding*

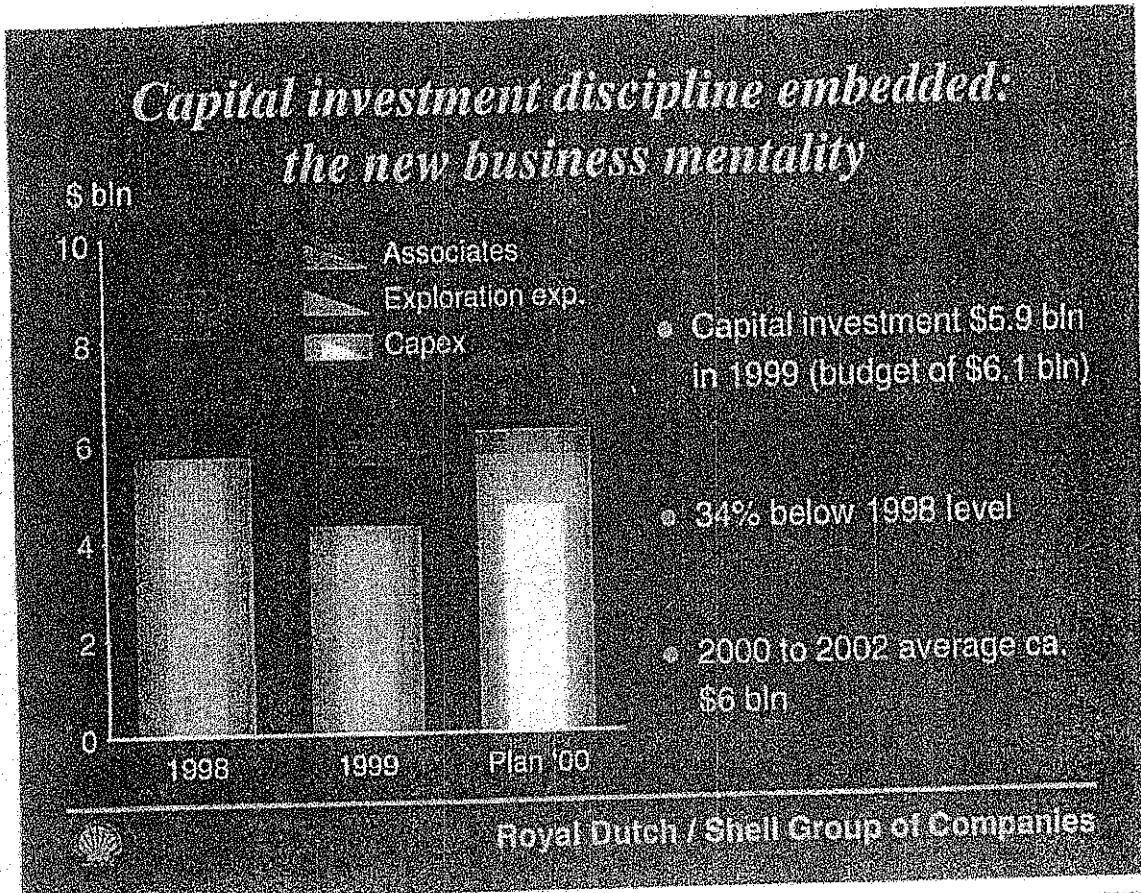
BEB online auction



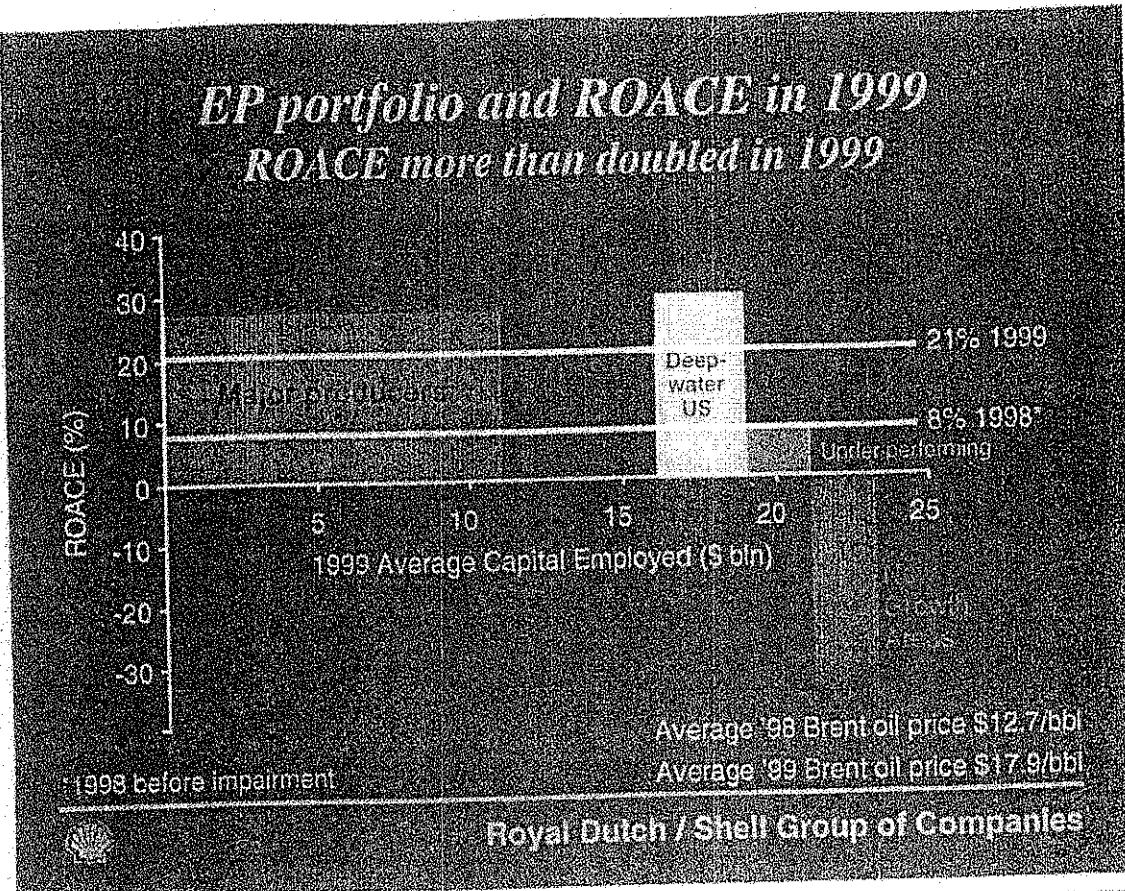
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EP commitments - Delivering our promises

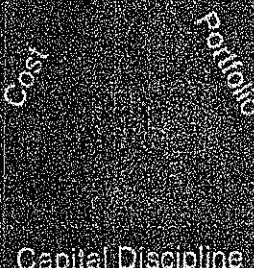
- ✓ e Cost improvement \$1.1 bln by 2001 with \$0.3 bln in 1999 (saved 0.5 bln)

- ✓ a Exploration expenses restricted (saved 0.5 bln)

- ✓ e Workforce reduction 10% in 1999 (achieved 14%)

- ✓ e 1999 Capital investment \$5.9 bln (5% below target, 34% below 1998)

- Major projects on stream
 - URSA, Angus, Macaroni, Obaiyed, Sakhalin, GISCO



- ✓ e Production growth 5% annual (underlying volume up 3% in 1999)

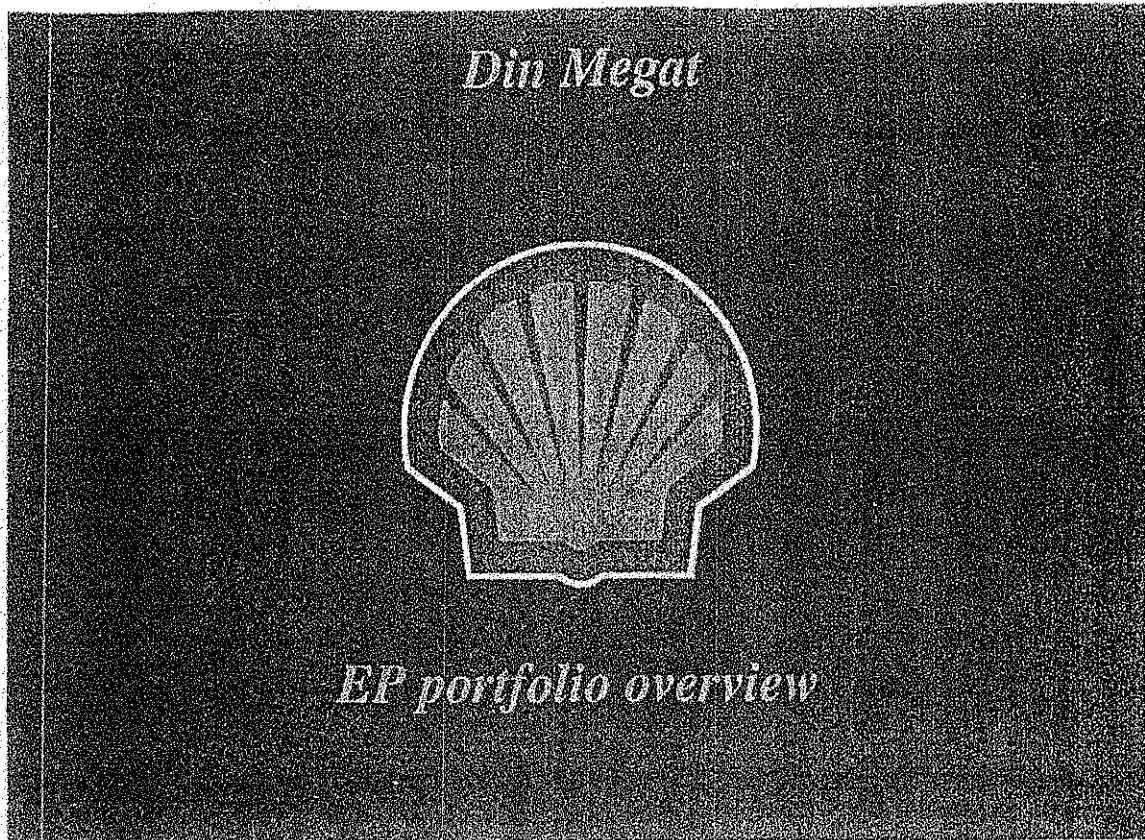
- ✓ e Divestments / dilutions:
 - GOM DW, GoM shallow, Altura (USA)
 - Plains (Canada)
 - Malampaya (Philippines)
 - Nomed (Egypt)

- ✓ e Investments:
 - Bonga, EA (Nigeria)
 - AOOSP (Canada)
 - Brutus (USA)

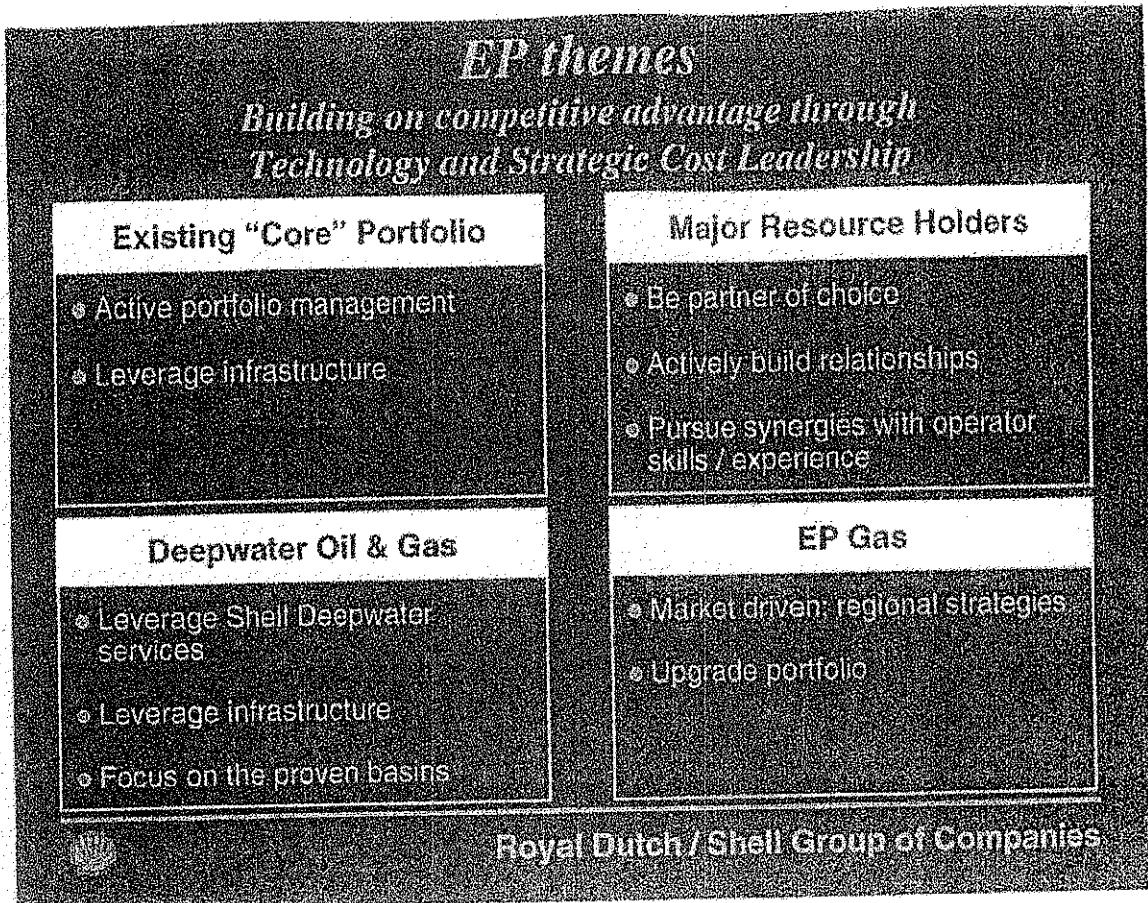
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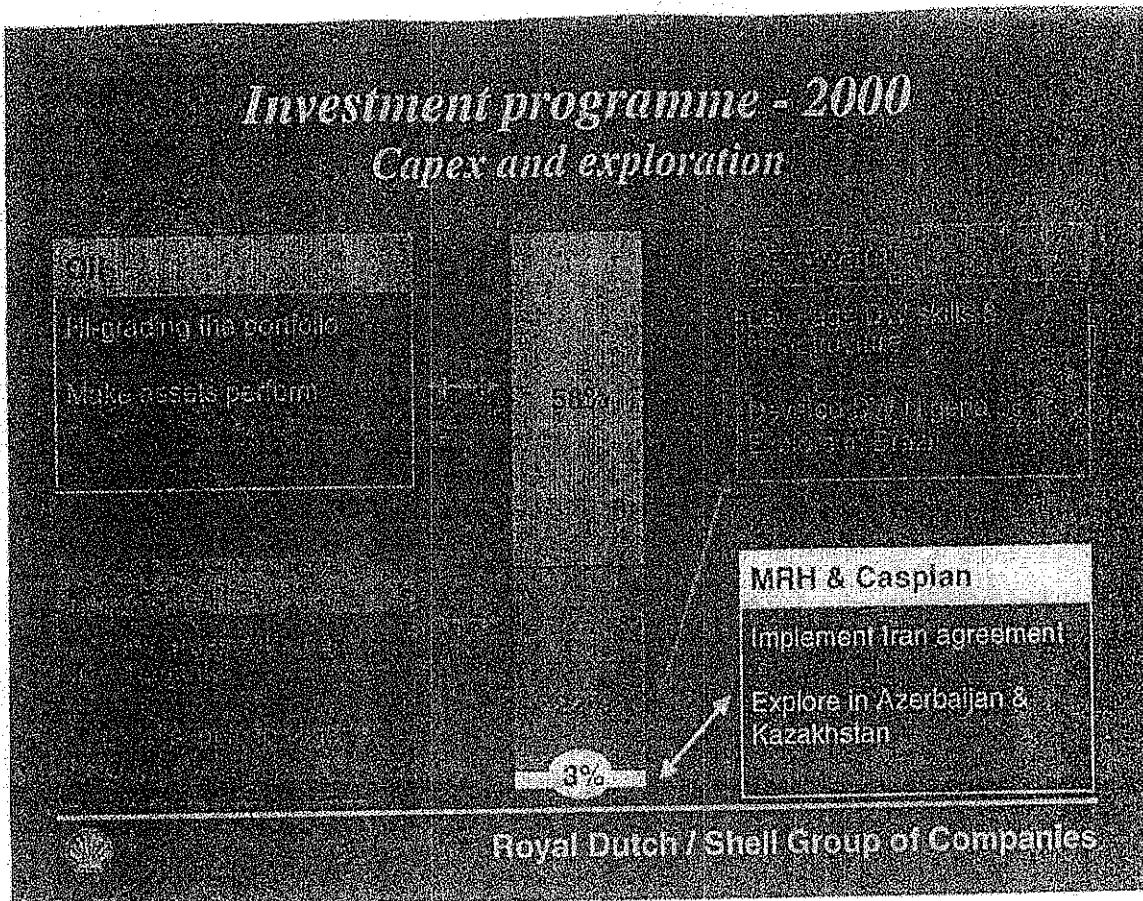
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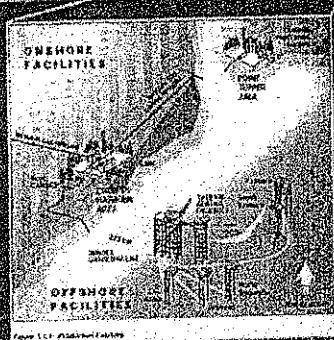


NOTES:

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Canada - Sable Island on stream strengthening Shell's position

- First production 31 Dec '99
- Capital investment \$1.4 bln
(Shell Canada share: \$0.4 bln)
- Reserves 3.6 tcf
(Shell Canada share: 1.1 tcf)
- Plateau production Q4: 510 mmcf/d
(Shell Canada share: 160 mmcf/d)
- 2 exploration wells Q3/00

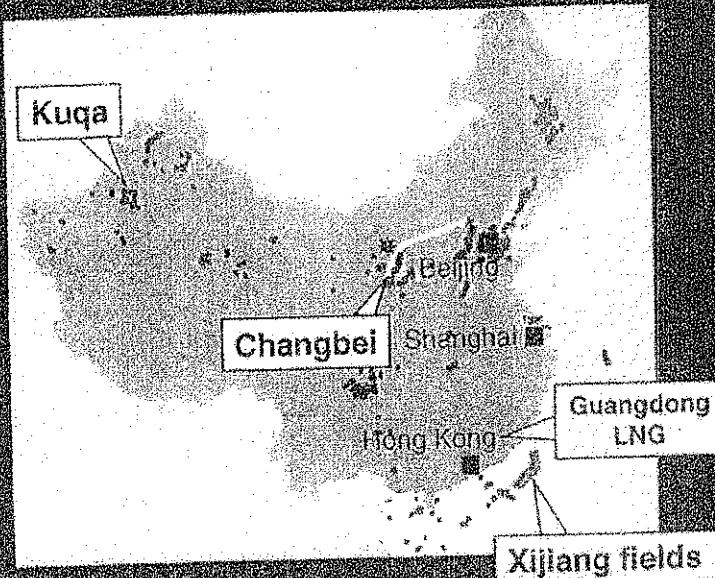


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Part 5

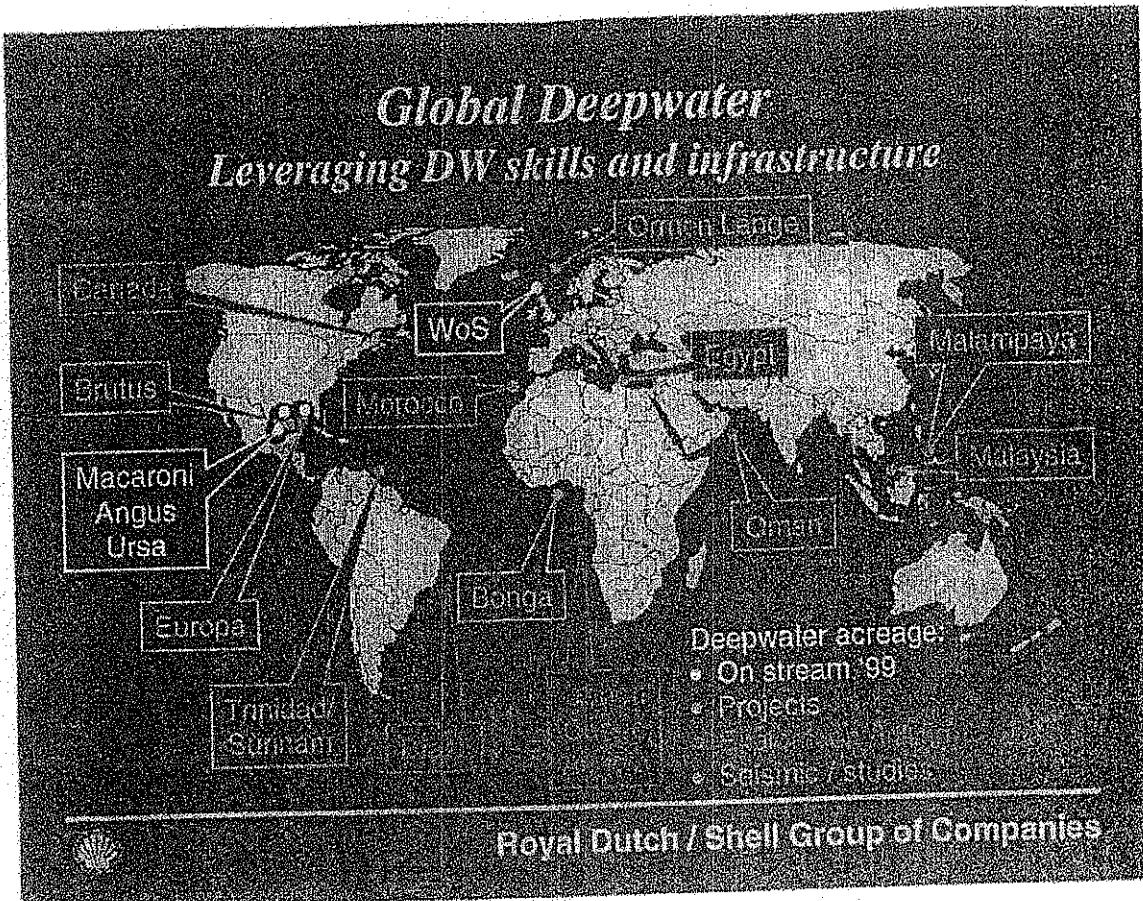
EP - GP in China



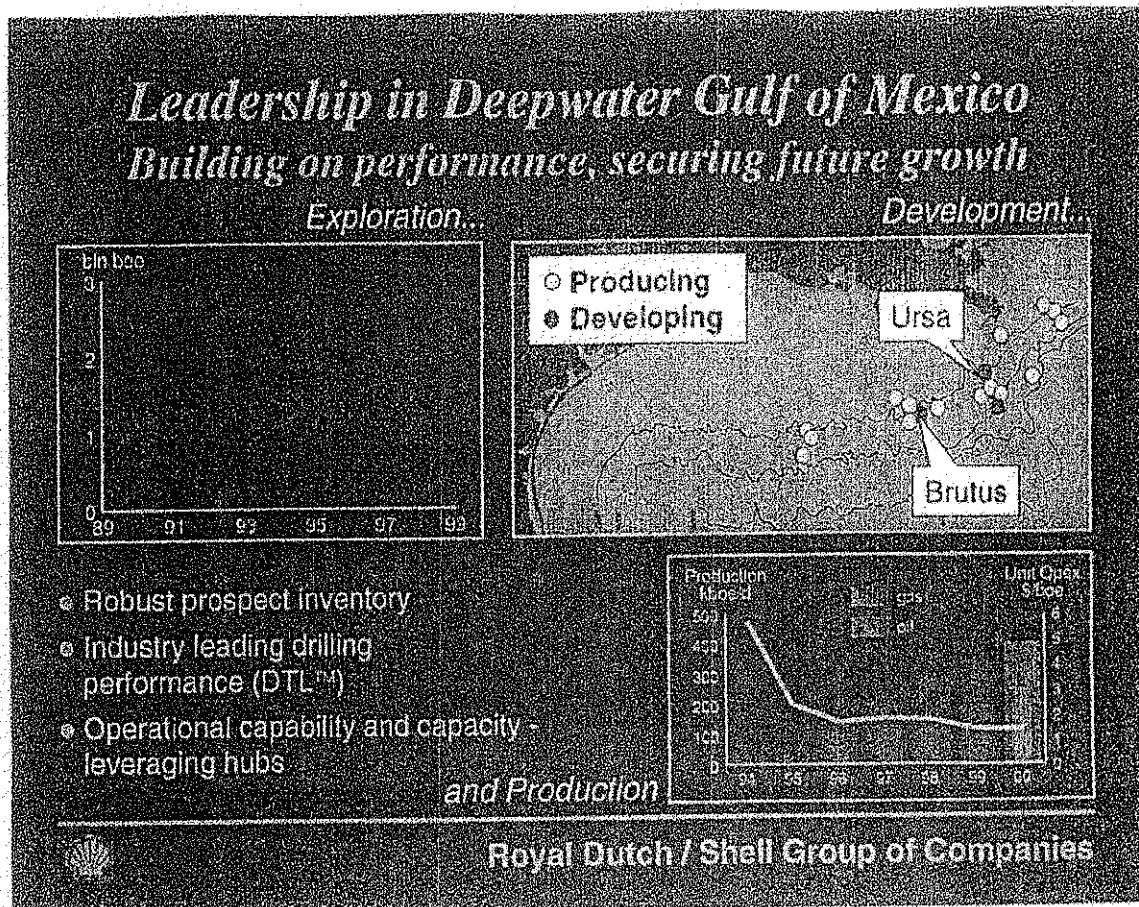
- Xijiang 25,000 b/d plateau Shell share
- Oil exploration around Xijiang
- Changbei integrated gas project
- Kuqa significant gas opportunity
- 3 mtpa LNG receiving terminal & pipeline opportunity
- Coal gasification opportunities under development

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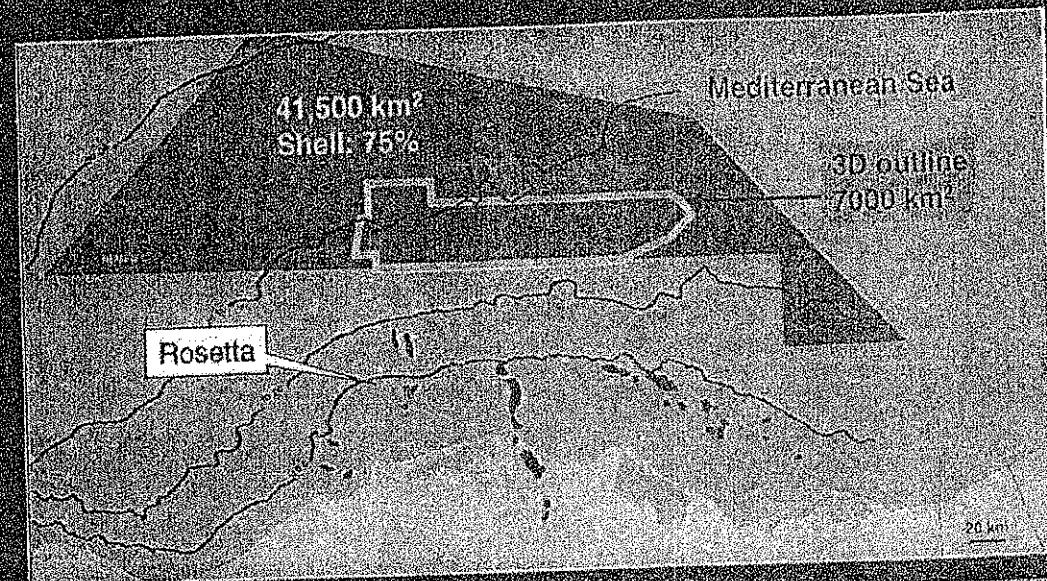


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*Egypt Deepwater - leveraging Shell technology
Potential new oil/gas for Egypt*

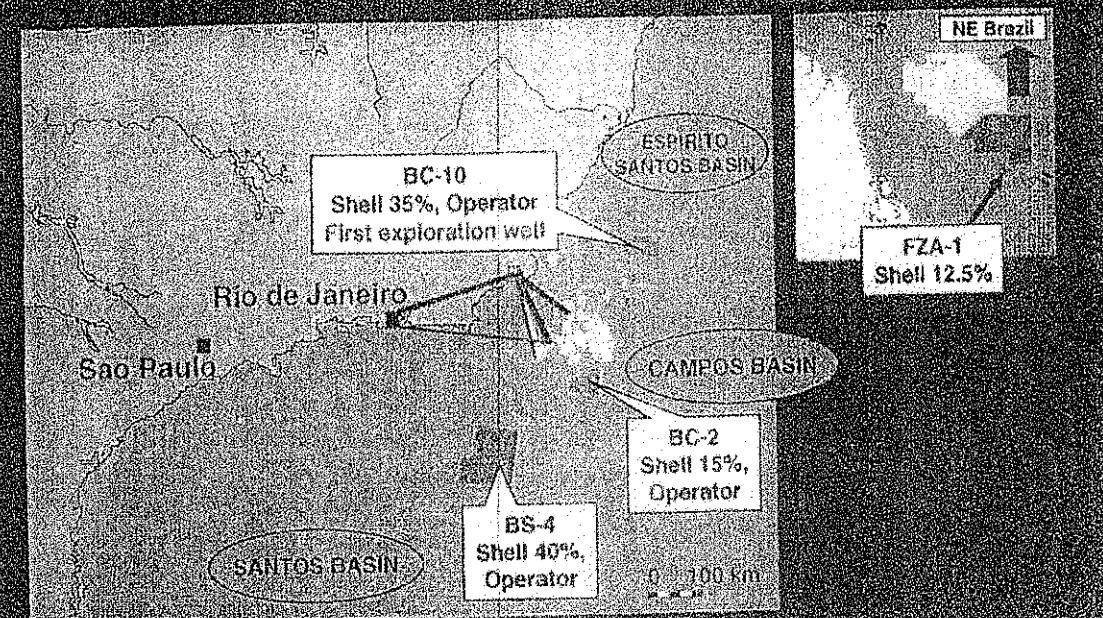


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NOTES:

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Shell EP acreage expansion in Brazil



- Seismic acquisition and 3 exploration wells in 2000

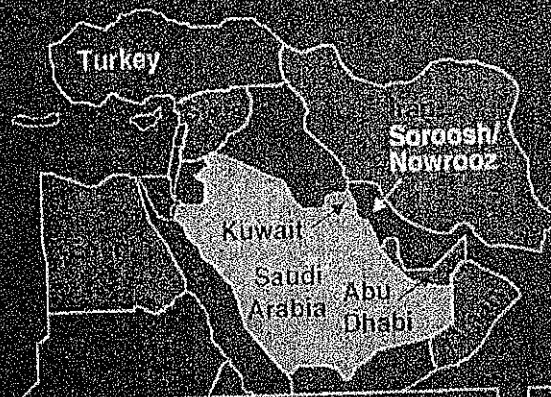
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Shell EP in the Middle East MRH



Existing Ventures
 New Venture Focus

What Shell can offer

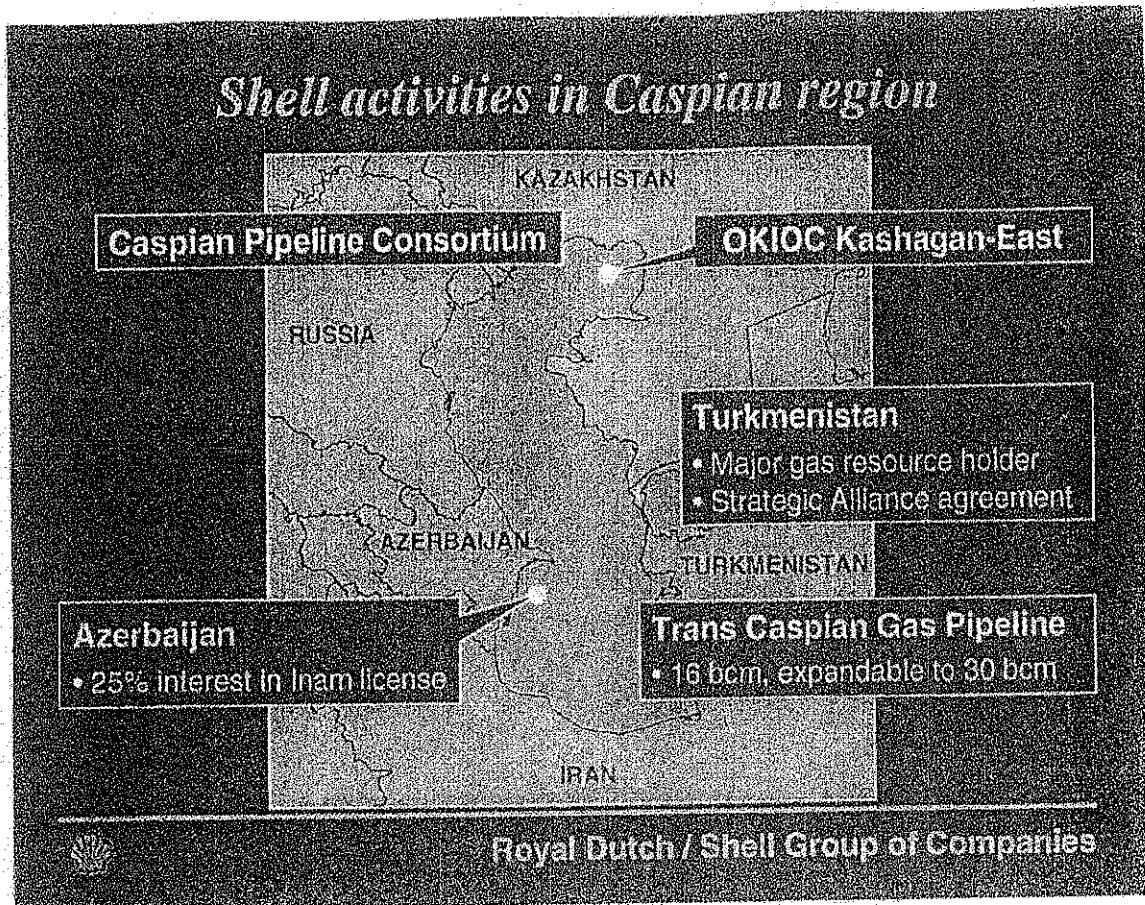
- Technology
- Project Management Skills
- World wide Operating Experience
- Strong financial base
- Lowest unit finding and development cost

New Business Opportunities

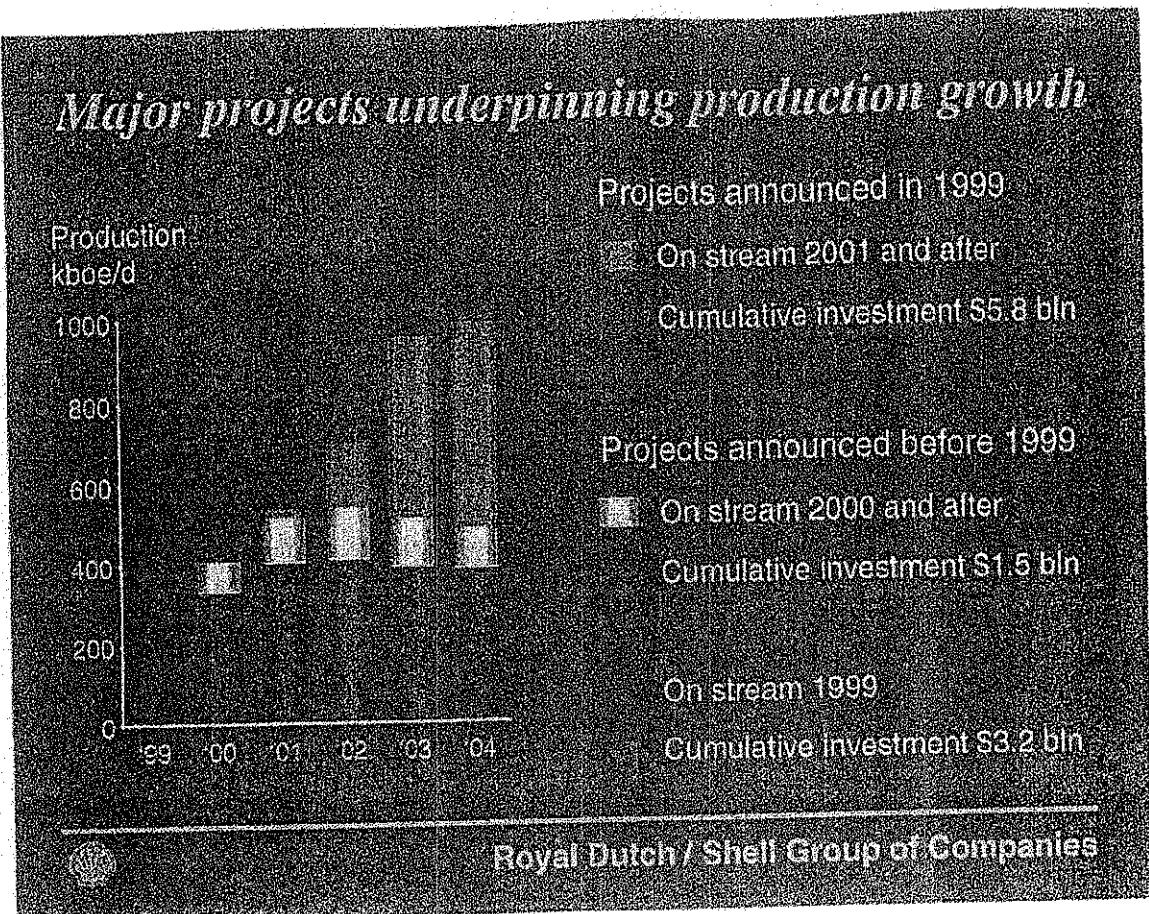
Kuwait
Saudi Arabia

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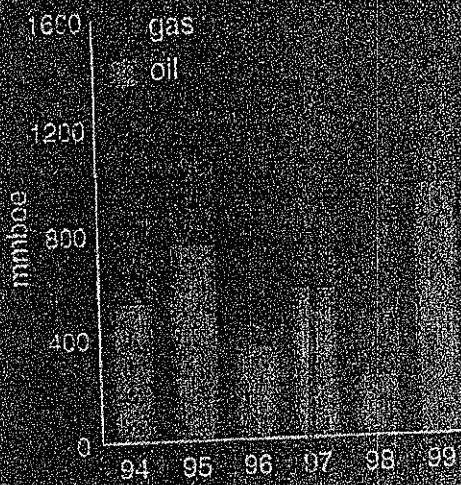
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Shell exploration

Exploration 1 bln bce/year
(average 94-99)



- More barrels for less dollars
 - UFC proved 1999 \$2/bbl^{**}
 - UFC resources 1999 \$0.90/bbl
- Major 1999 discoveries
 - Oil: Denmark, Nigeria, Angola
 - Gas: Egypt, Australia, Malaysia

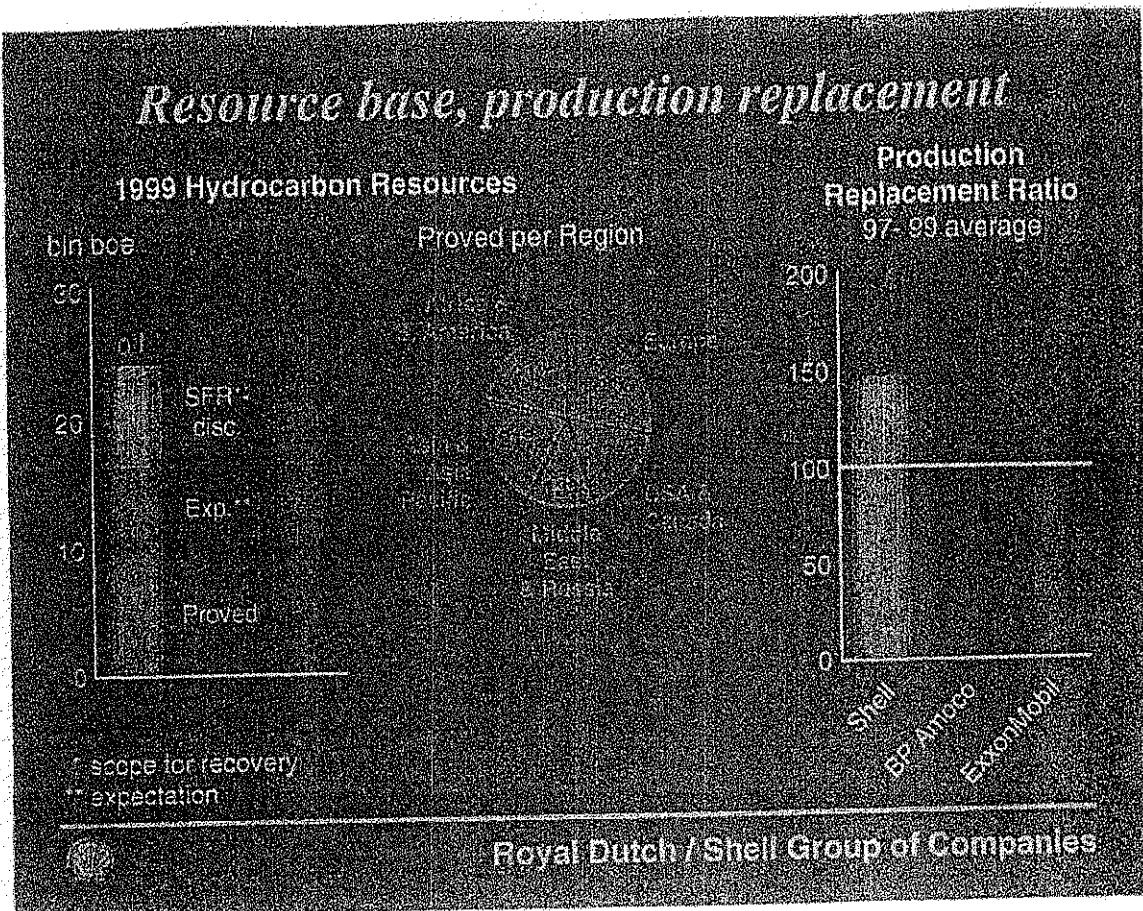
Total resources

5 yr avg \$2.65/bbl

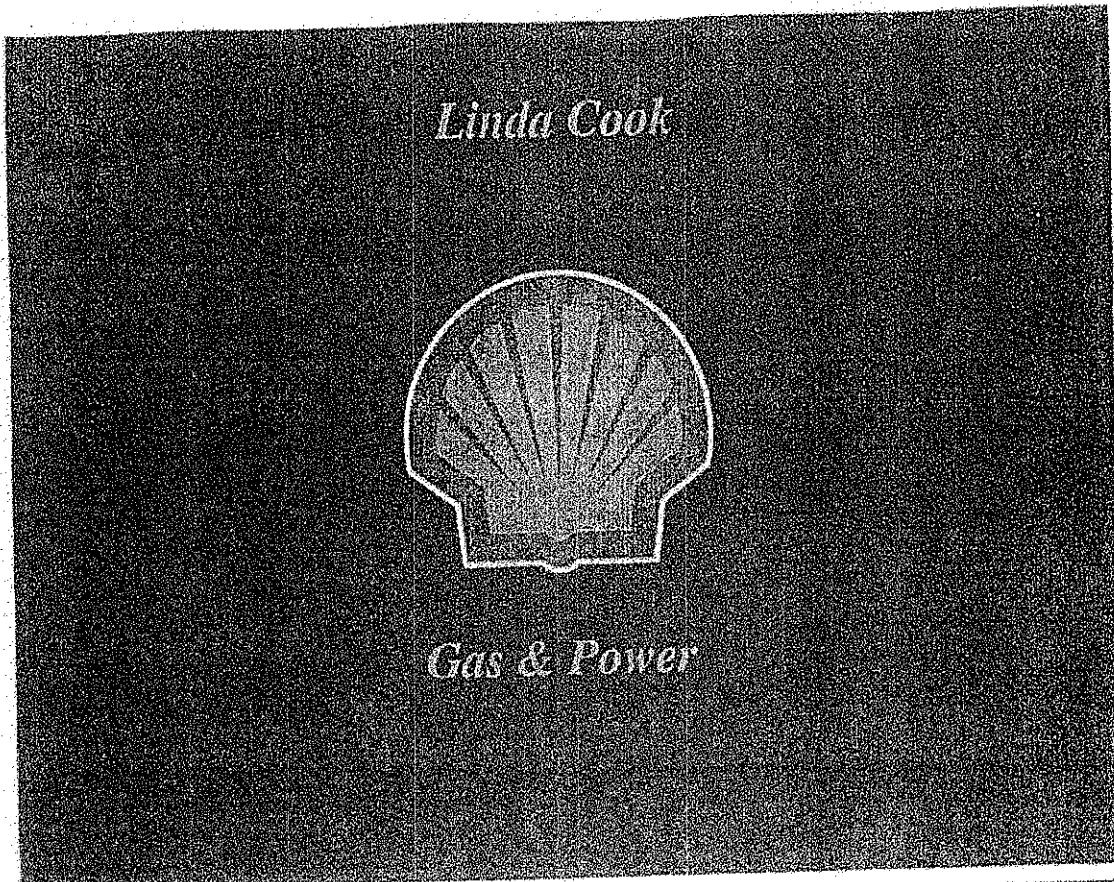
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Part 6



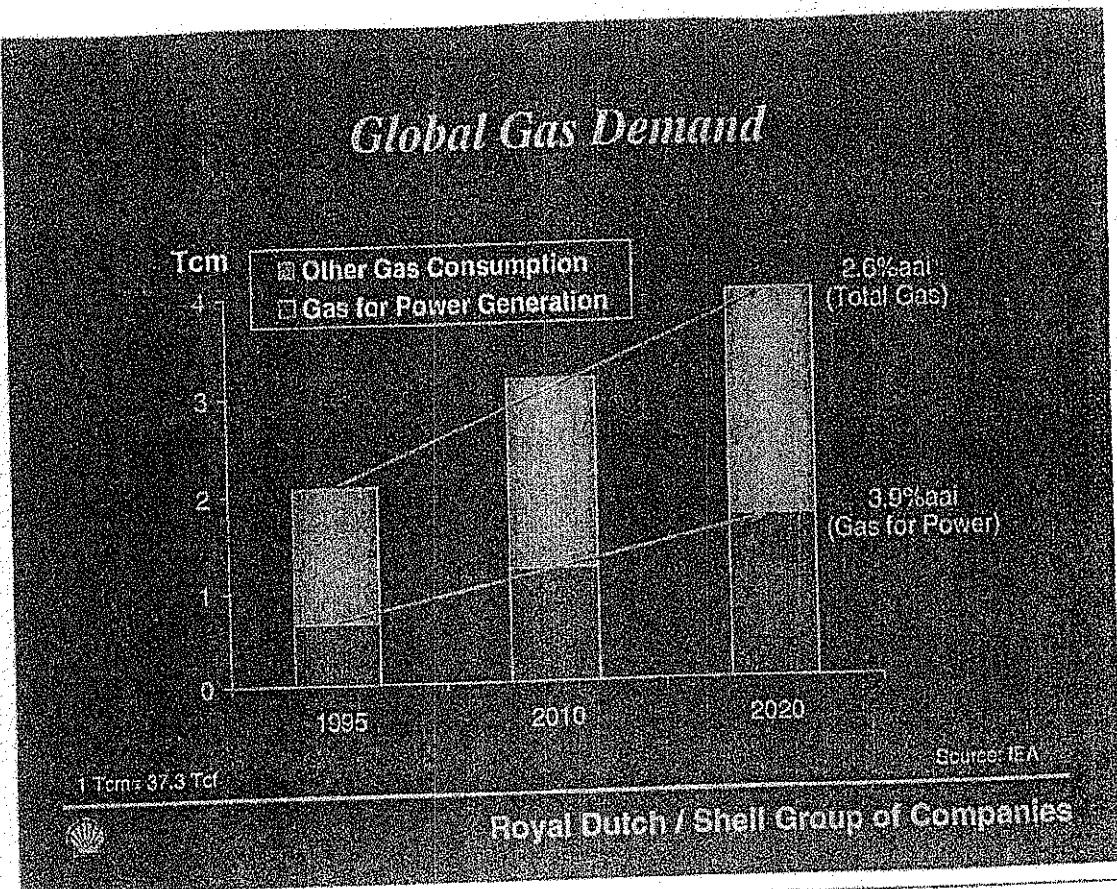
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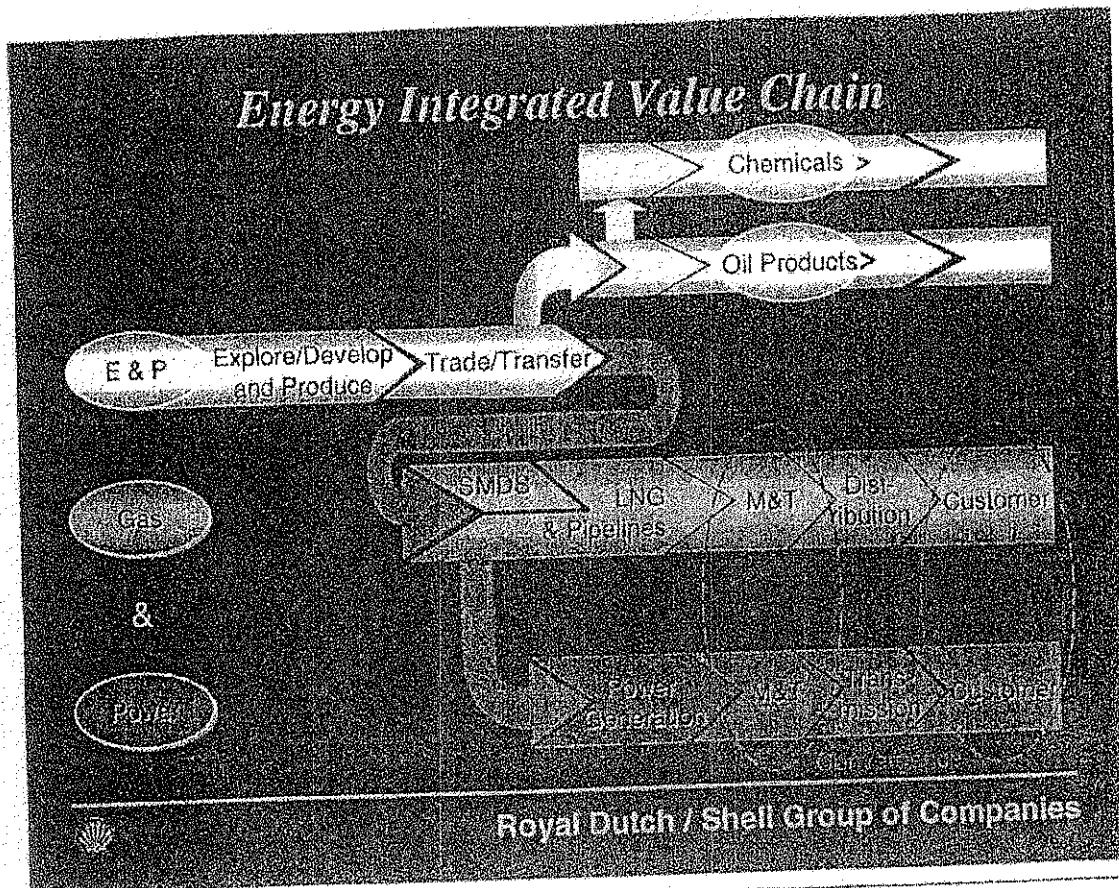
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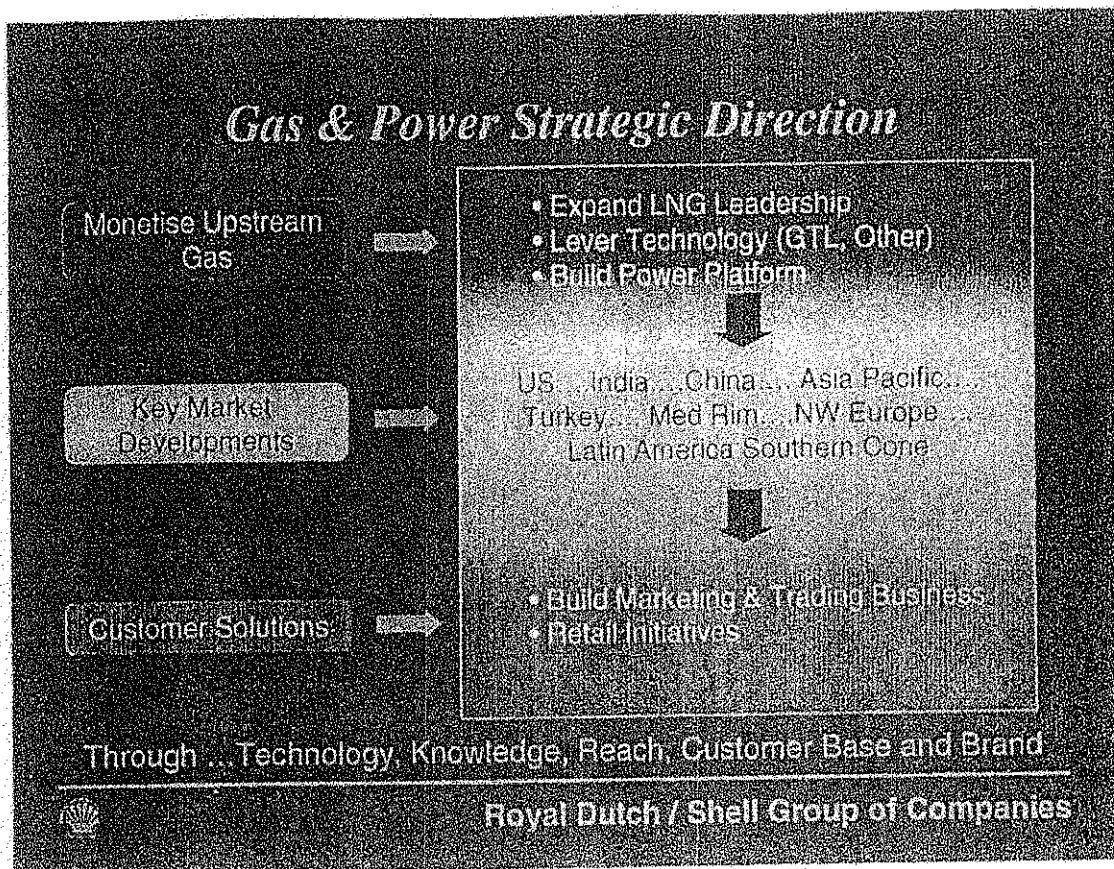
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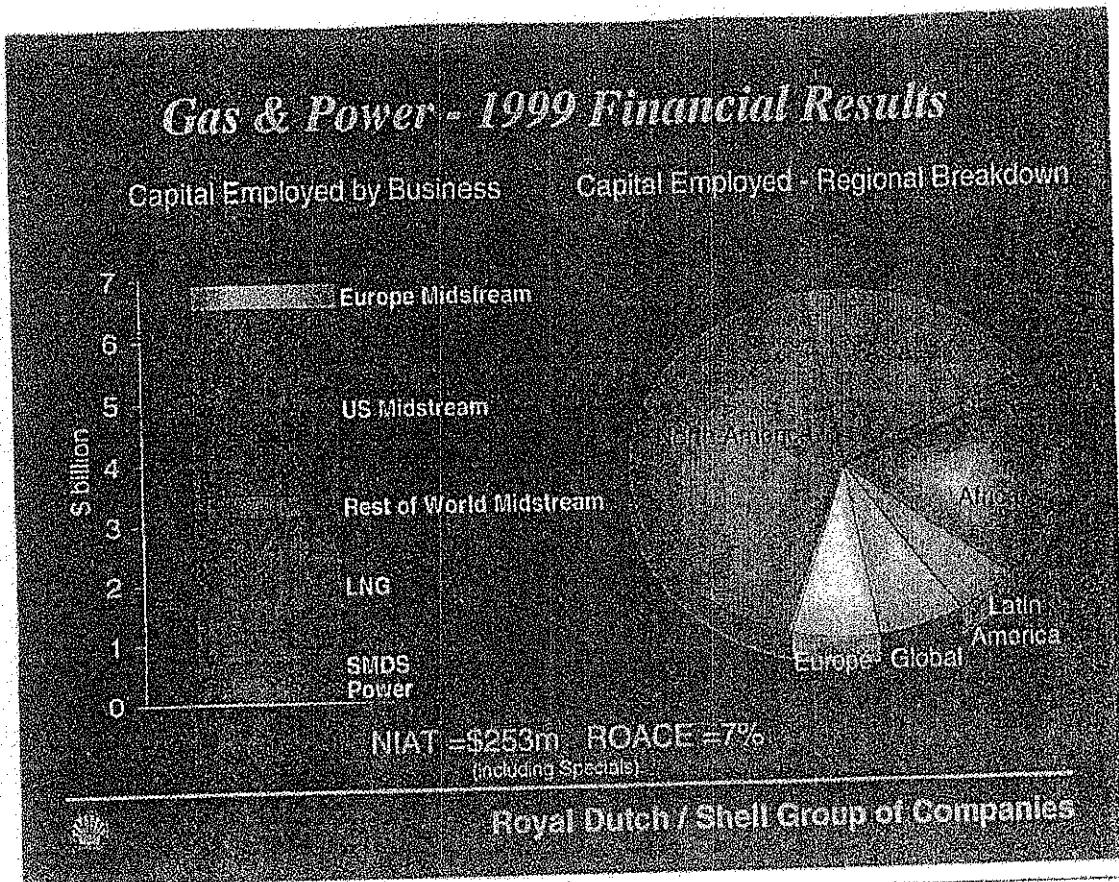
Gas & Power - Key Facts

• Capital Employed y/e 1999	US\$7 billion
• Operations in	20 countries
• Development activities in a further	15 countries
• LNG Plant capacity (Shell equity share)	
- operational	9.7 Mtpa
- under construction	1.7 Mtpa
• Power Generation capacity (Shell equity share)	
- operational	0.5 GW
- under construction	1.8 GW
- under contract/mandated	1.9 GW
• Marketing & Trading (M&T) - gas volumes (1999)	10.2 Bcf/d

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NOTES:

Recent Achievements

LNG

- First cargo from Oman
- Start-up of 2nd train in Nigeria
- LOI for LNG terminal in India
- MOU for Brazil regasification terminal
- MOU for Venezuela LNG

Power

- InterGen - Millmerran plant sell down
- Final Investment Decision on 2 power plants in Turkey

M&T

- Coral business development (e-commerce, LNG deliveries)
- KeySpan Alliance

Retail

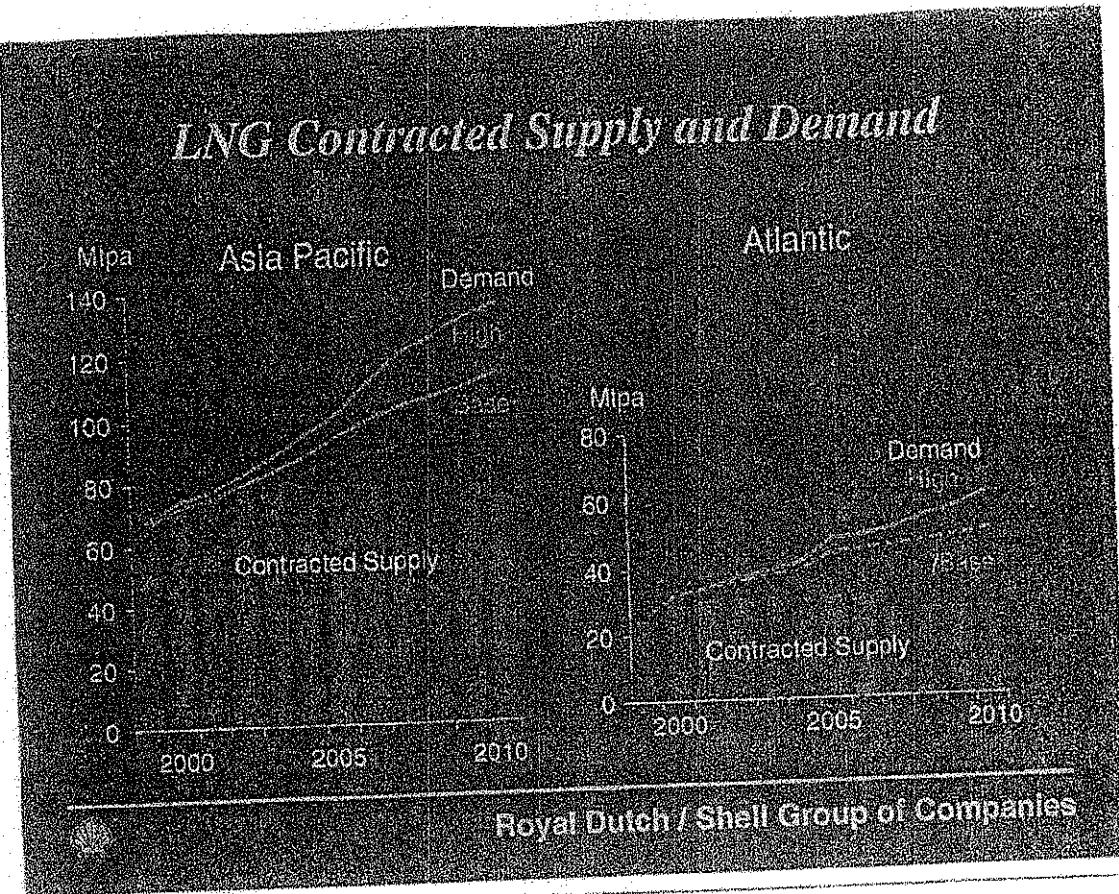
- SESCO achieves 23% of Atlanta area residential market
- Pulse Energy joint venture in Eastern Australia

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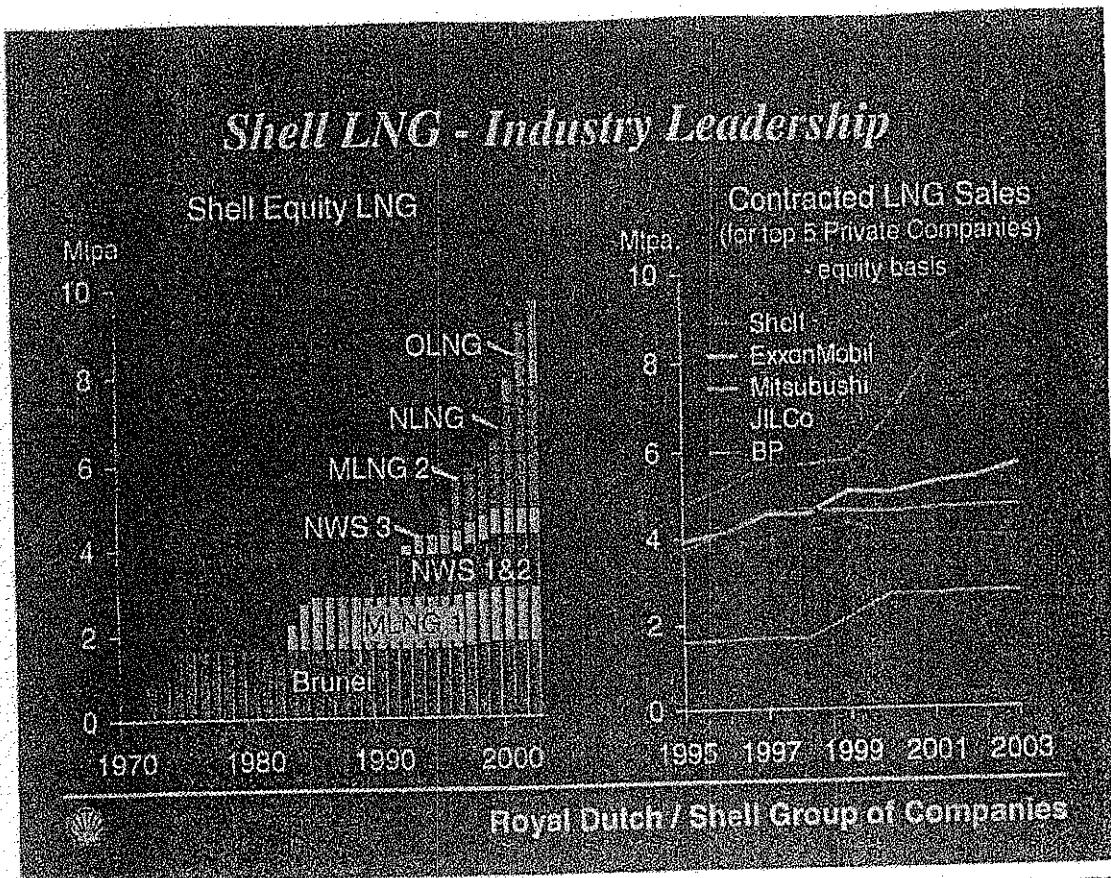
Shell LNG Activities

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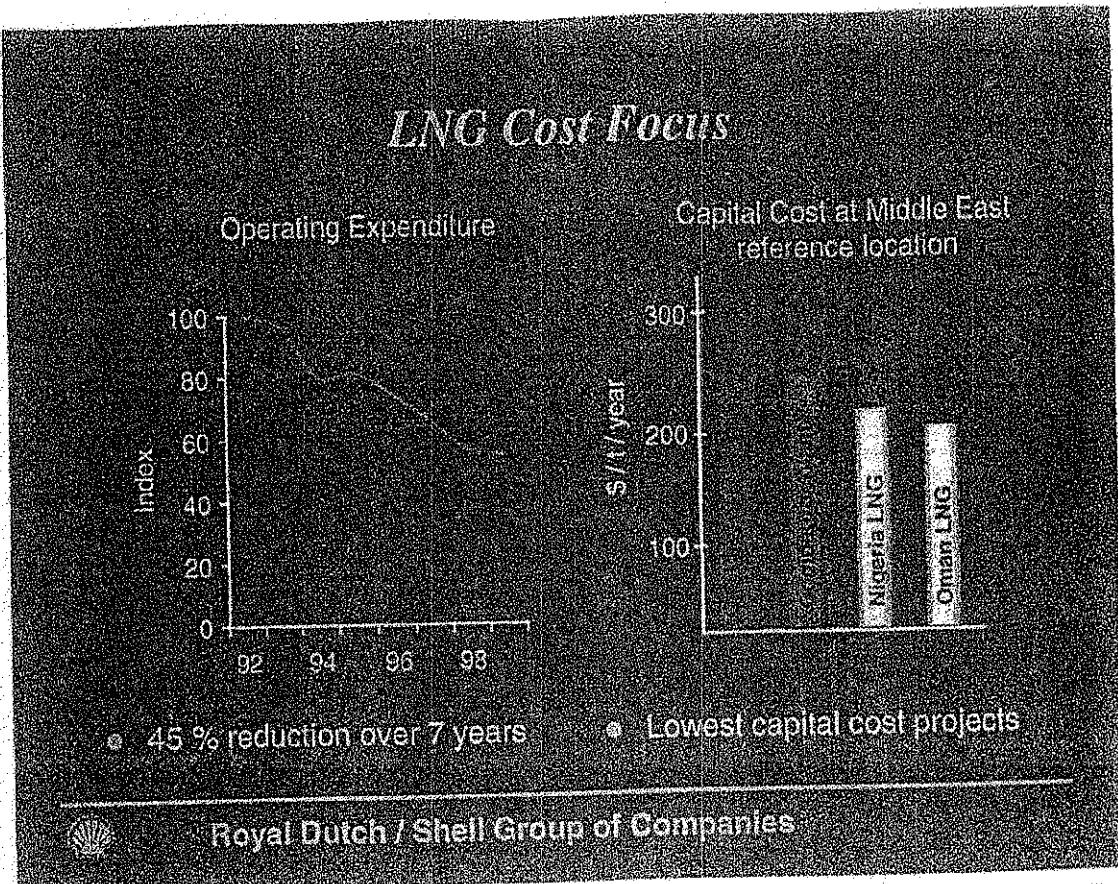
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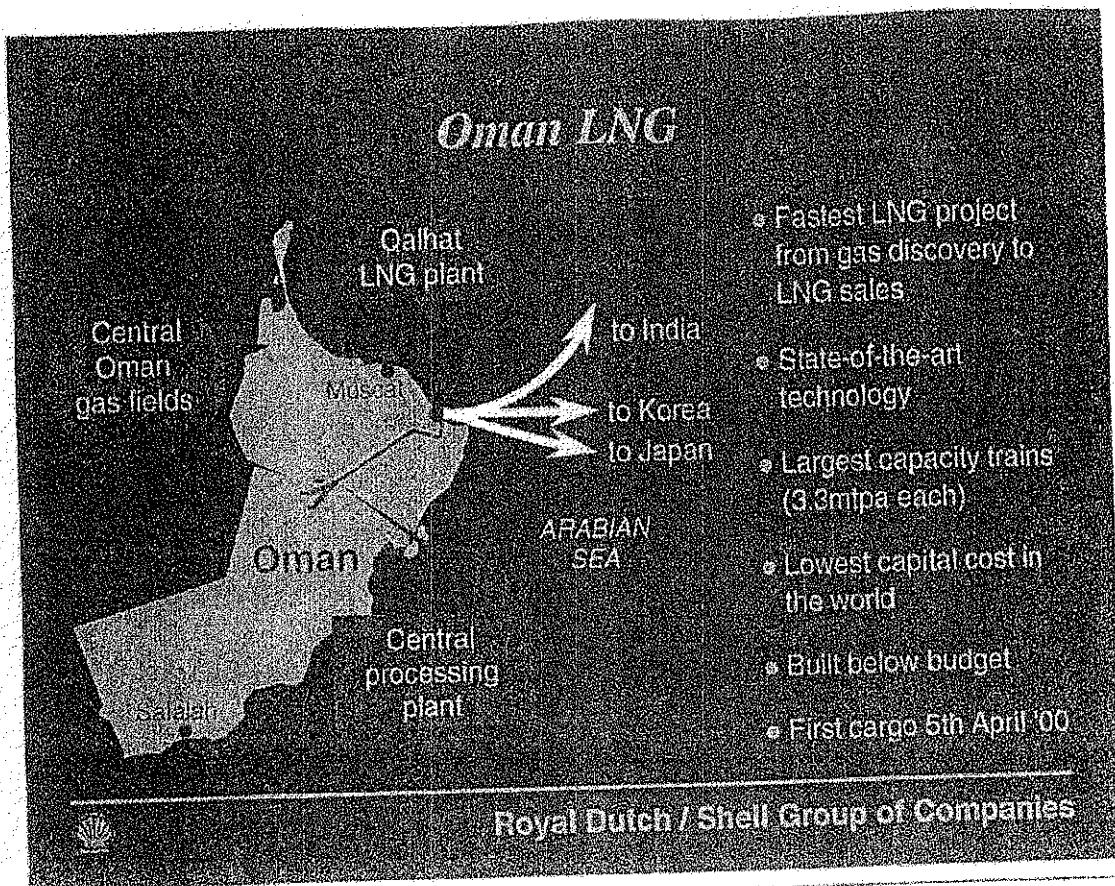
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Part 7



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Venezuela LNG

A map showing the northern coast of Venezuela. The area around the Paria Peninsula is highlighted with a box. Labels include 'Northern VENEZUELA' and 'Paria Peninsula'. A small inset map shows the location of Venezuela relative to the Caribbean Sea and surrounding countries.

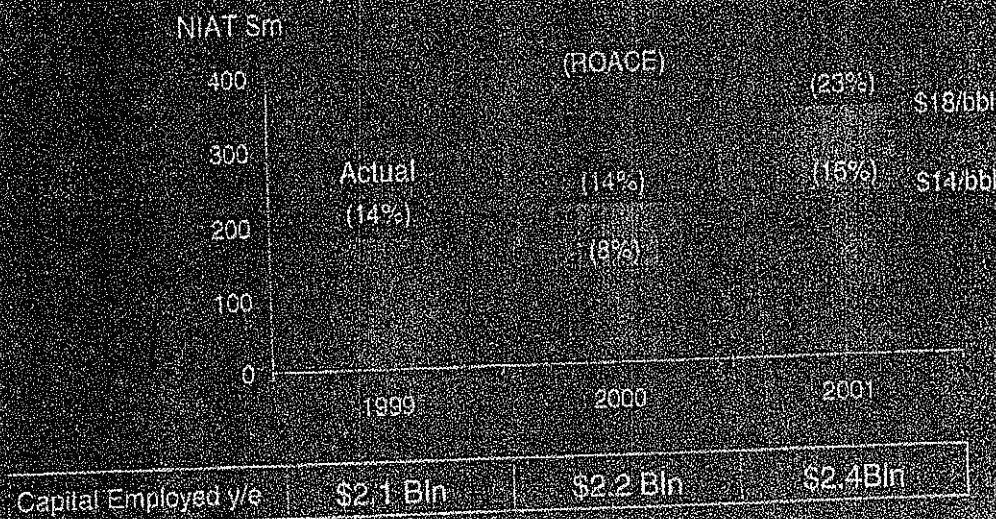
- First 4 Mtpa train to start-up late 2005
- Markets: Atlantic Basin, including US

● MOU signed in March 2000
● Partners: PDVSA, Shell, ExxonMobil and Mitsubishi.

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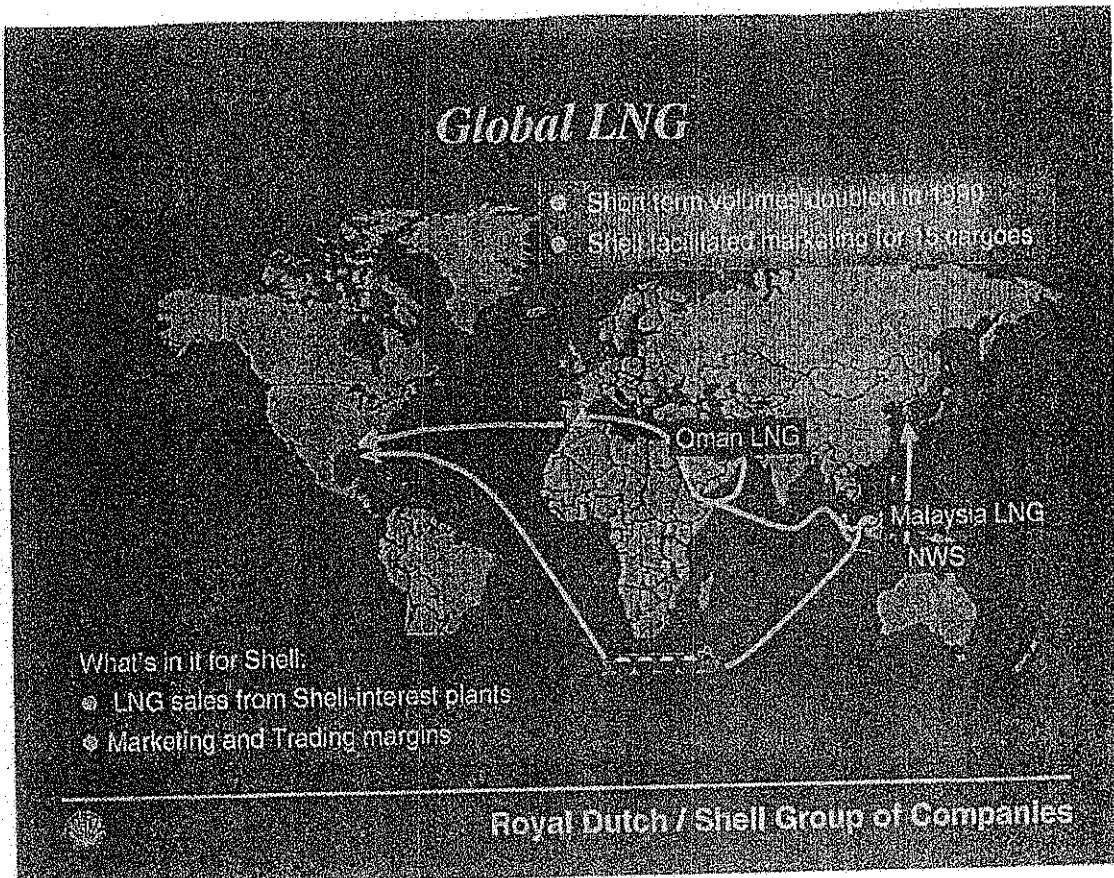
LNG Financial Performance



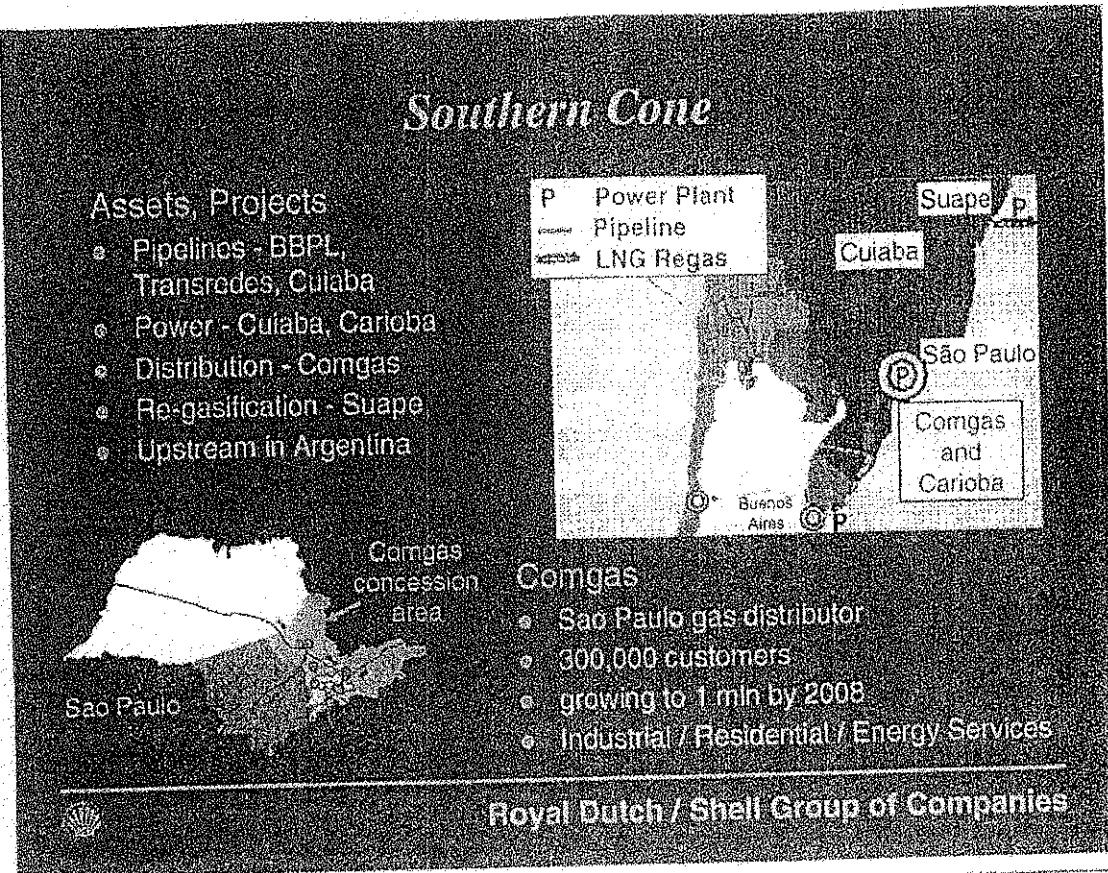
Note: Includes LNG Shipping

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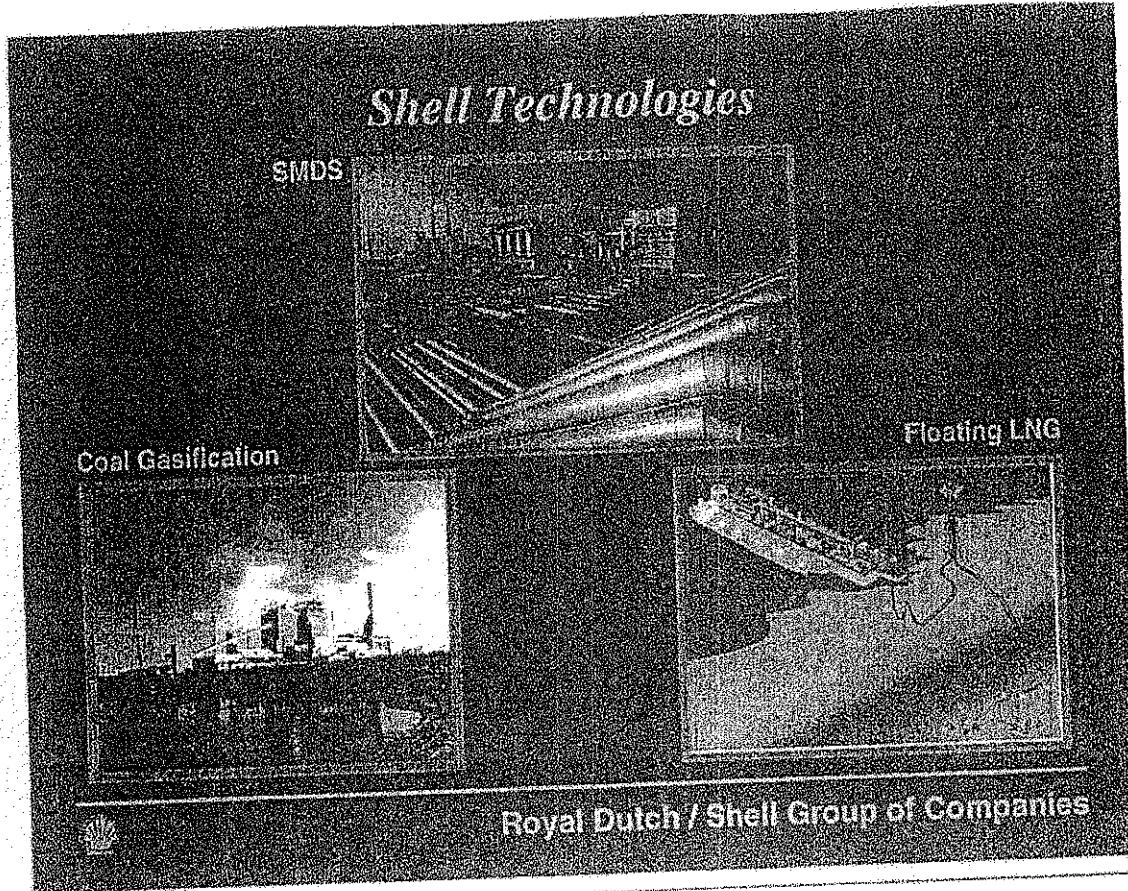
NOTES:

Market Development - India

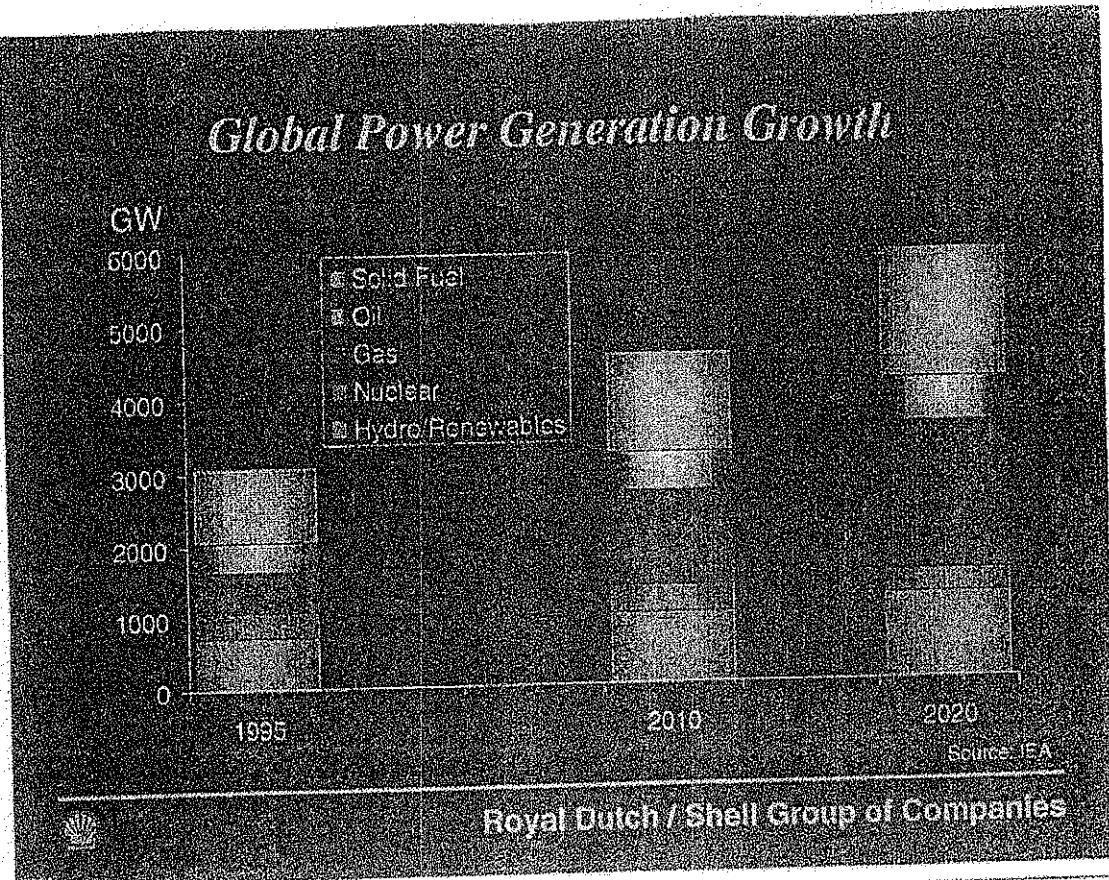
- major new markets for Shell equity LNG
- Oman LNG - first LNG into India (2001)
- NW India potential of 10+ Mtpa by 2010
- LOI for Hazira terminal
 - proximity to market / infrastructure
 - cost leading location
 - targeting early deliveries

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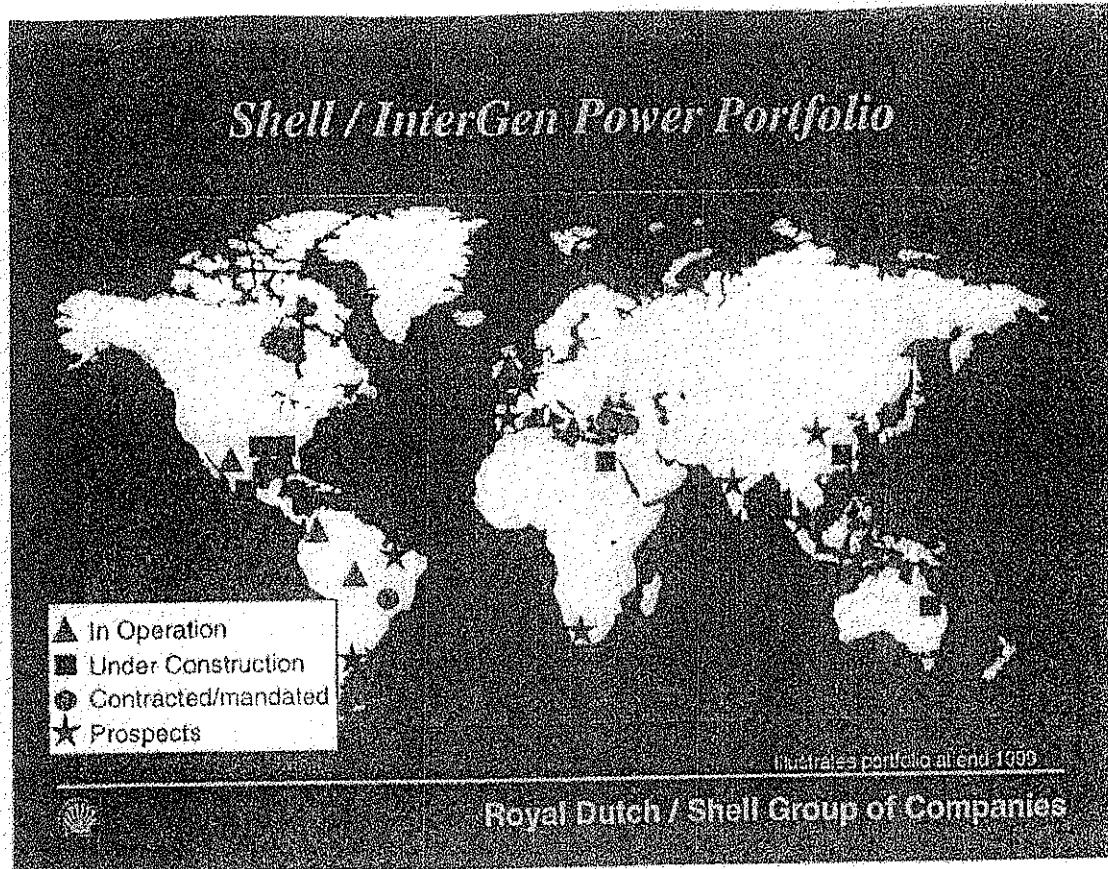
NOTES:



NOTES:



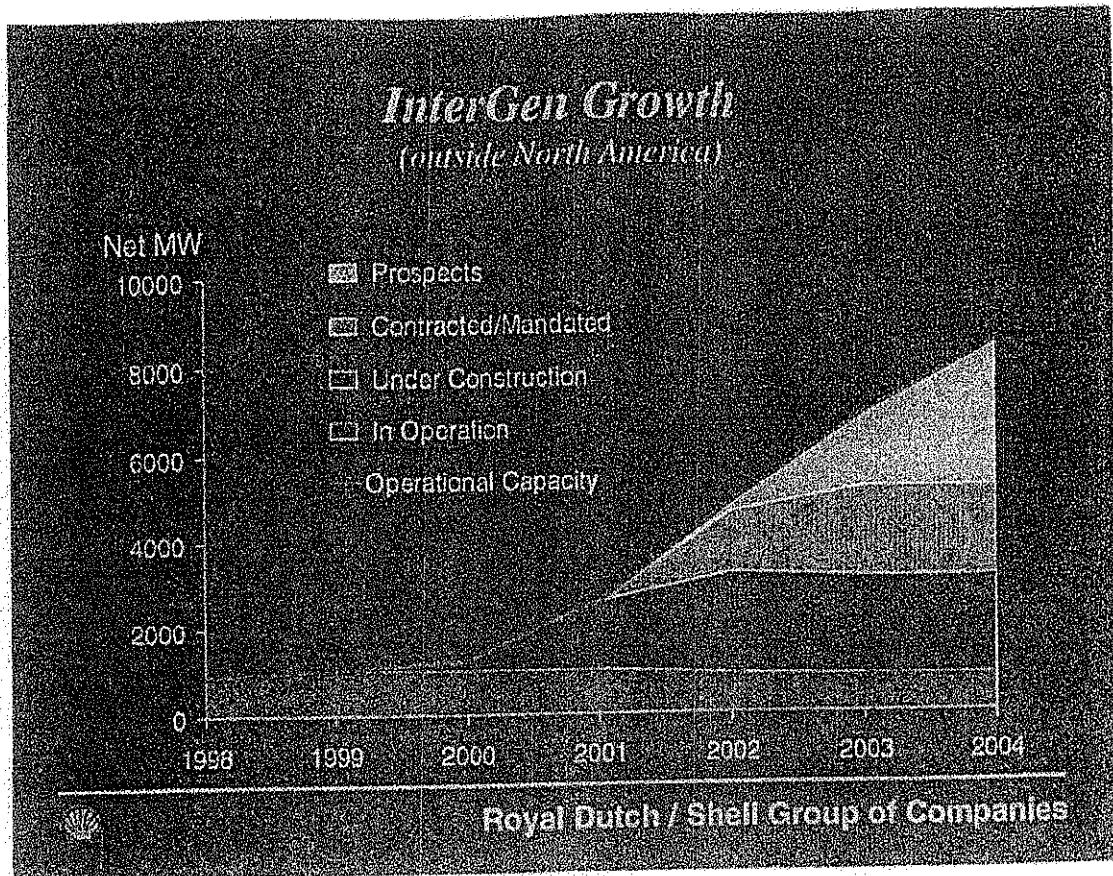
NOTES:



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NOTES:

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Part 8

InterGen - Competitive Position (outside North America)



Greenfield Development 1996-1999

- | | |
|----|-----------------------|
| 1 | AES Corp. |
| 2 | Unocal |
| 3 | Enron Corp. |
| 4 | Entergy Corp. |
| 5 | CMS Energy |
| 6 | Siemens |
| 7 | Electricité de France |
| 8 | Kobe Steel Ltd. |
| 9 | Formosa Group |
| 10 | PowerGen |

Net GW 0 1 2 3 4 5 6

Source: Preliminary CEPA data

1999 Recognitions

- Millimaran - "Deal of the Year"
 - *Project Finance International* (Asia Pacific)
 - *Australian Financial Review*
- Rockavage - "1999 Powerplant Award"
 - *Electric Power International*
- Sidi Khrir - "Deal of the Year"
 - *Project Finance International* (Middle East)

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NOTES:

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Power Generation Economics for Shell

Return on Project Investment %

IPP (InterGen) Fuel Supply Gas and Power Trading Total Power Project Integrated Fuel Chain

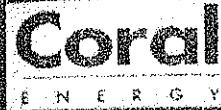
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North America



Multiple Products and Services

- gas, power, fuel oil
- financial services
- back office support
- industrial energy efficiency

Highlights

- no. 4 gas marketer
(9.8 Bcf/d, up 21% cf 1998)
- no. 20 power marketer
(17 TWh/a, up 50% cf 1998)
- 1900 customers

KeySpan Energy Alliance

- KeySpan
 - 4th largest gas distribution company
 - 2.7 mil gas and power customers
- Energy Alliance
 - co-management of energy assets and fuel supply
 - energy price risk management
 - maximise trading value of multiple commodities

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NOTES:

Coralconnect.com

The screenshot shows a web page with a dark background. At the top left is the logo 'coralconnect.com'. To its right is a navigation bar with links like 'Home', 'About Us', 'Contact Us', 'Feedback', 'Logout', and 'Help'. Below the navigation is a sidebar with sections for 'Source Types', 'Navigation Links', 'Info Group', and 'Resources'. The main content area features a bar chart titled 'Cumulative Customer Registrations'. The y-axis ranges from 0 to 3000 with increments of 1000. The x-axis shows two points: 'Nov. 1999' and 'March. 2000'. The bars indicate a significant increase in registrations between these two dates.

• launched November, 1999
• more than 2000 registered users
• 3000 data requests / week
• additional functionality in June

Cumulative Customer Registrations

Date	Registrations
Nov. 1999	~1000
March. 2000	~2800

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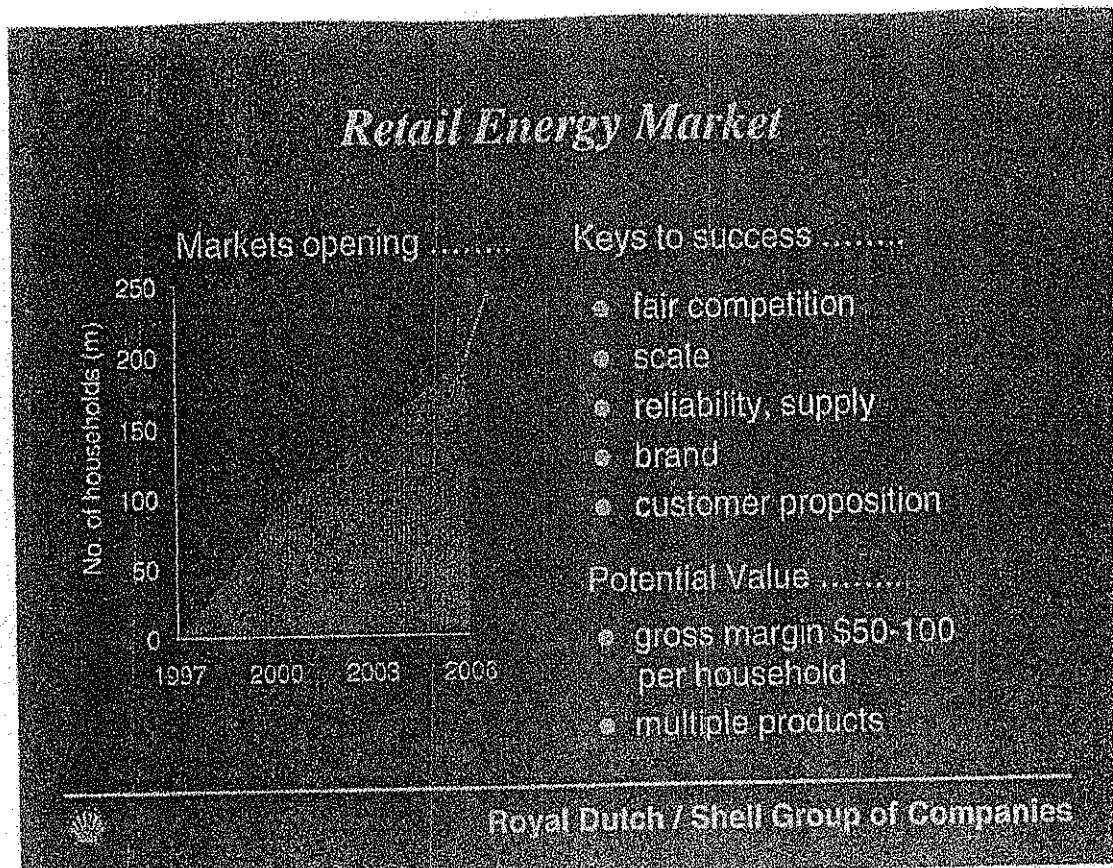
NOTES:

European Midstream Initiatives

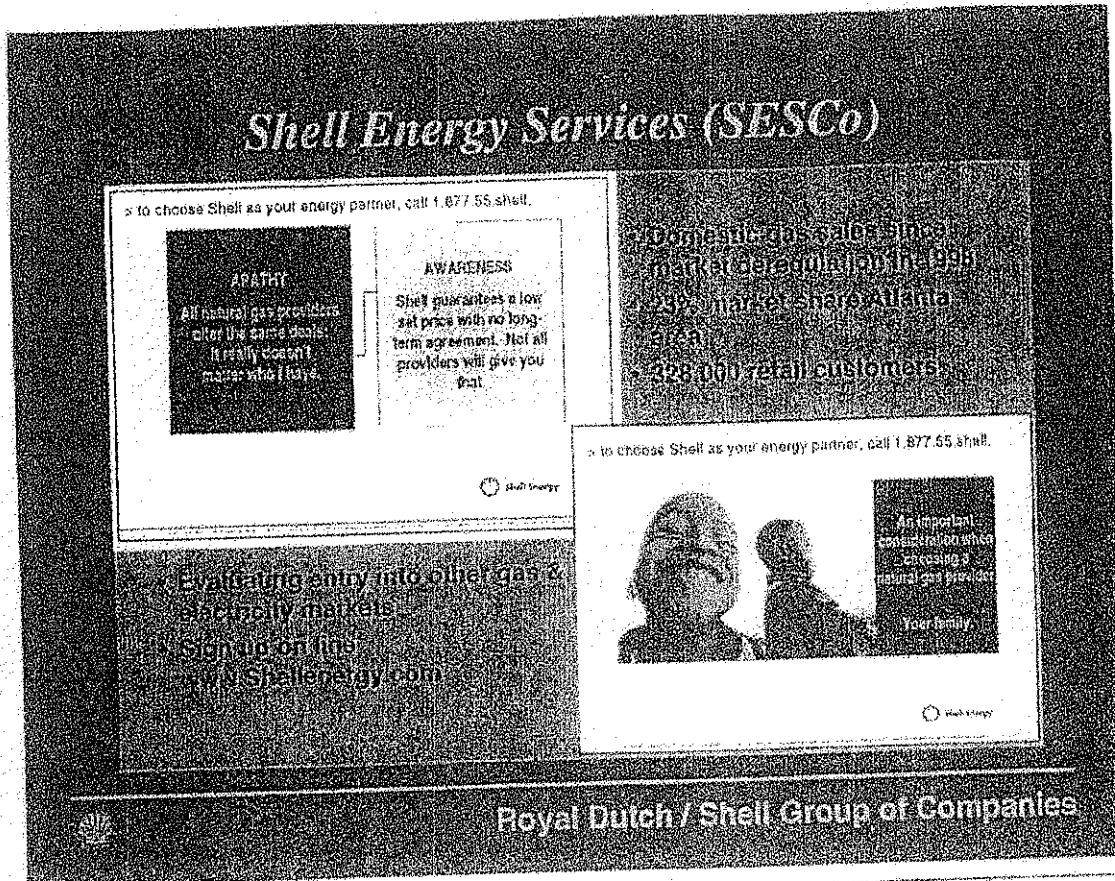
- gas transmission and marketing companies in Belgium, Netherlands and Germany
- launched Shell Energy Ltd - power Marketing & Trading across Europe
- ENECO JV in the Netherlands - power Marketing & Trading
- Shell Gas Direct
 - 5th largest UK gas marketer
 - launching dual fuel capability
- Spanish market entry

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NOTES:



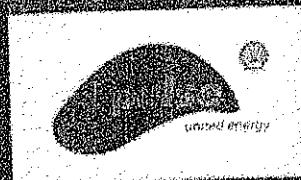
NOTES:



NOTES:

Pulse Energy, Australia

- Energy retailer in deregulating gas & electricity markets
- Joint venture Shell (40%) United Energy, Energy Partnership, Woodside
- Offers one bill for gas & electricity, one phone number and competitive pricing
- Customer loyalty 'Fly Buys' rewards
- Partners contribute over 1 million customers



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NOTES:

Gas & Power Summary

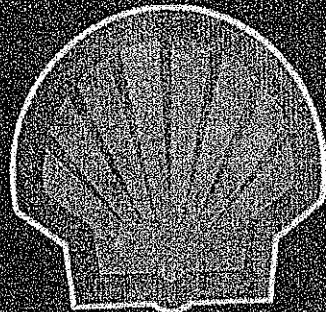
- LNG - World Leaders and growing
 - new technologies provide leverage
 - pursuing development of growth markets
- InterGen Joint Venture world class capabilities and growth
- expanding Marketing & Trading capabilities
- retail energy a potential opportunity

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NOTES:

LON01321186

Tim Warren



*Where the Difference is
Technology*

NOTES:

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LON01321187

*Shell Technology Delivering
a Commercial Return*

- **Ready money**
 - costs, production, sales
- **New opportunities**
 - plays, development, partners
- **Long-term value**
 - reserves, gas markets, standards

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NOTES:

LON01321188

Part 9

Impact of



on Shell's business

- ①
 - Shell Expro Gannet-D cost down by 33% (\$10 million)
 - 850,000 barrels accelerated production
- ②
 - Intelligent gas lift will give 100,000 barrels a day production
 - Smart 'connector' wells tie in marginal wells (60% today's cost)
- ③
 - Smart processing will reduce surface facilities
 - Increase reserves via downhole dehydration/compression

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NOTES:

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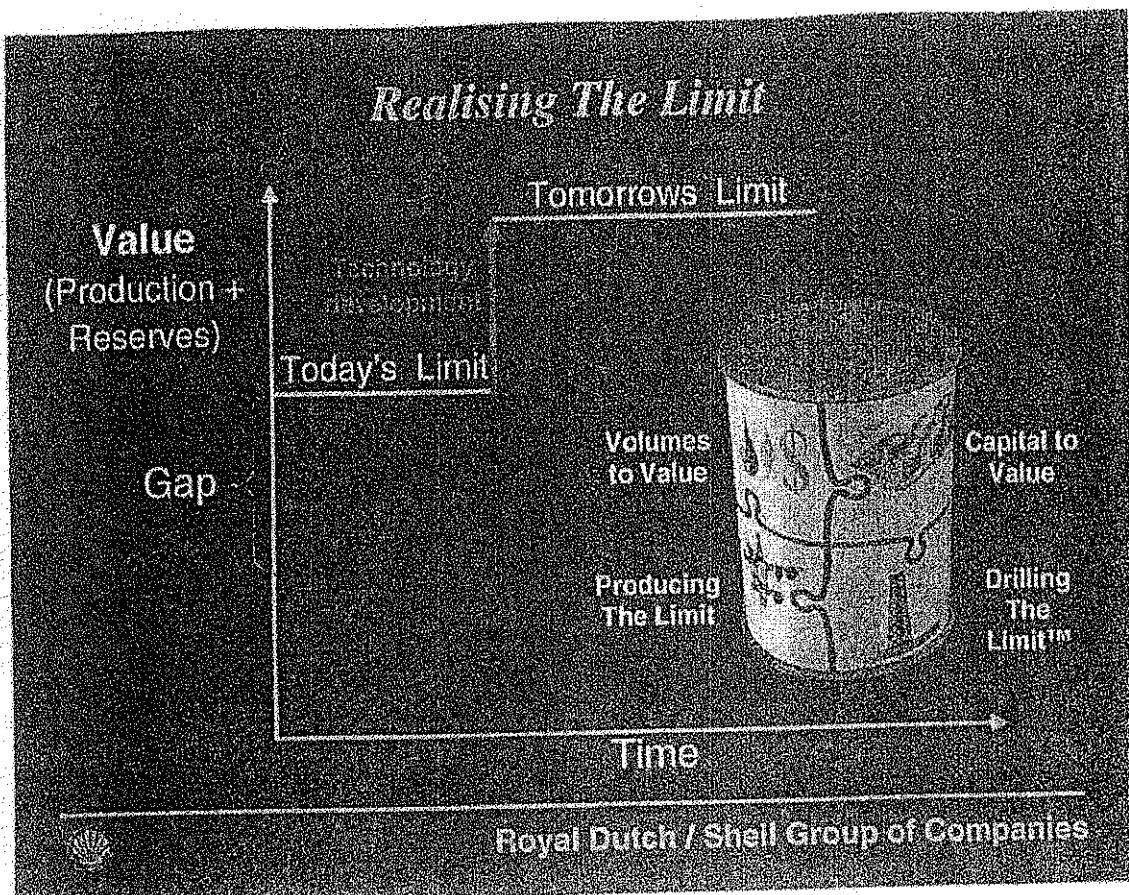


- A Joint Venture between Shell, Halliburton and Petroleum Engineering Services Ltd.
- Will develop the technologies of
 - Shell's iWell™
 - Halliburton's SmartWell™
- Combines the complementary capabilities and technologies of
 - A major operator
 - A major service company
 - The market leading innovator of SmartWell™ intelligent completions technology
- Will be a major player in an expected \$ 1 billion p.a. market

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NOTES:

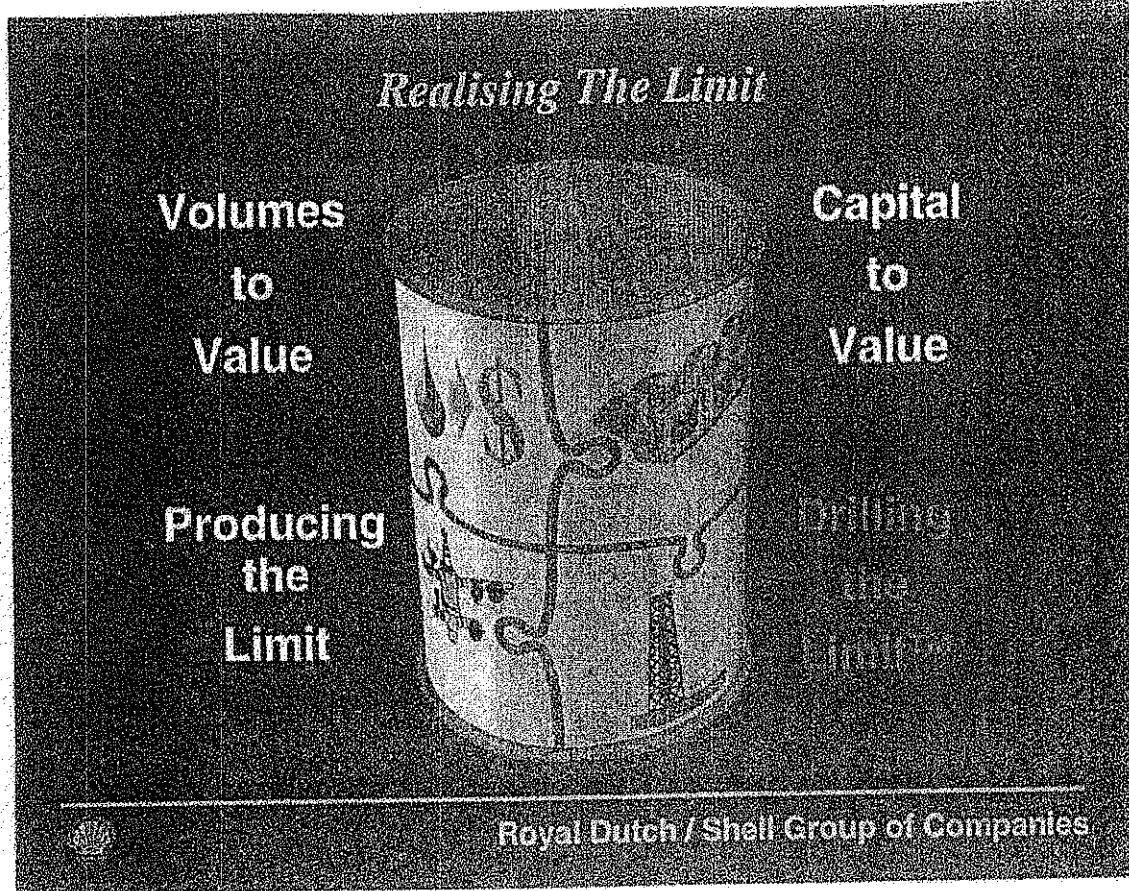
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NOTES:

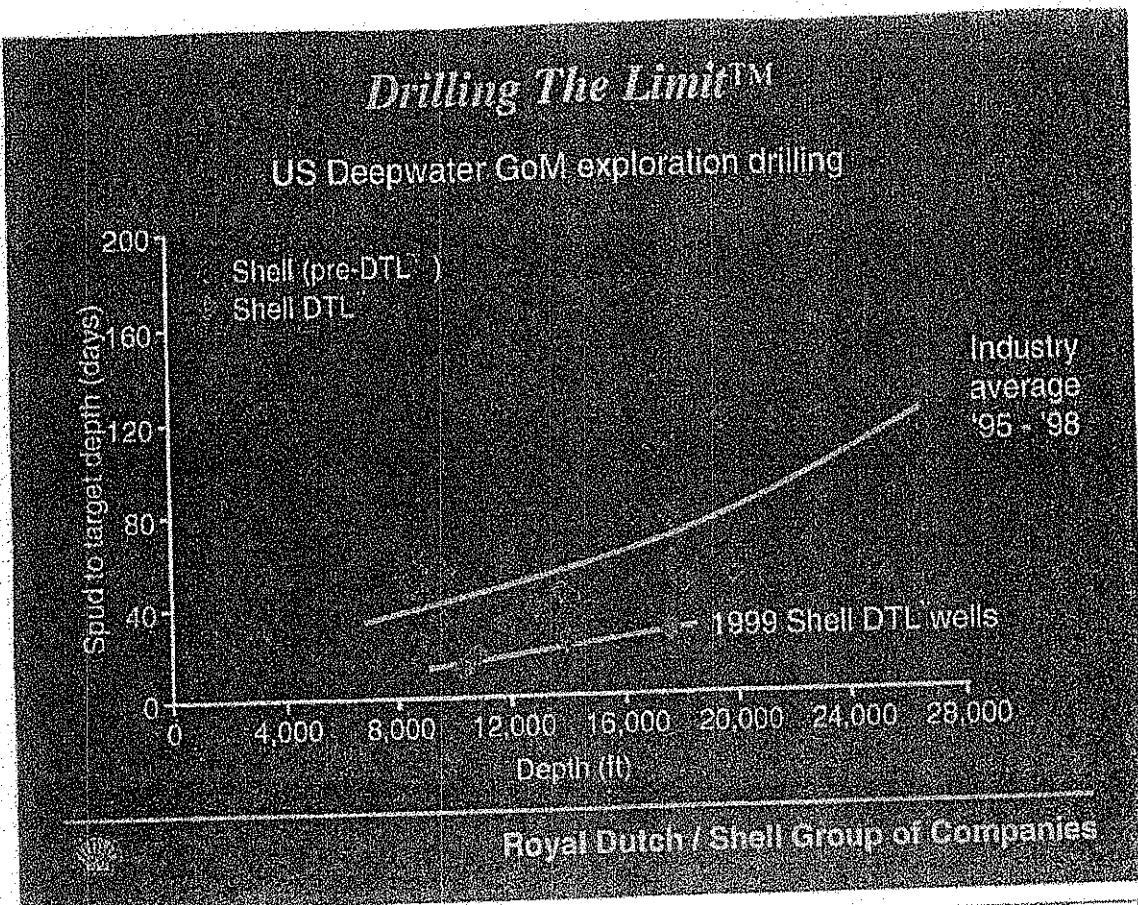
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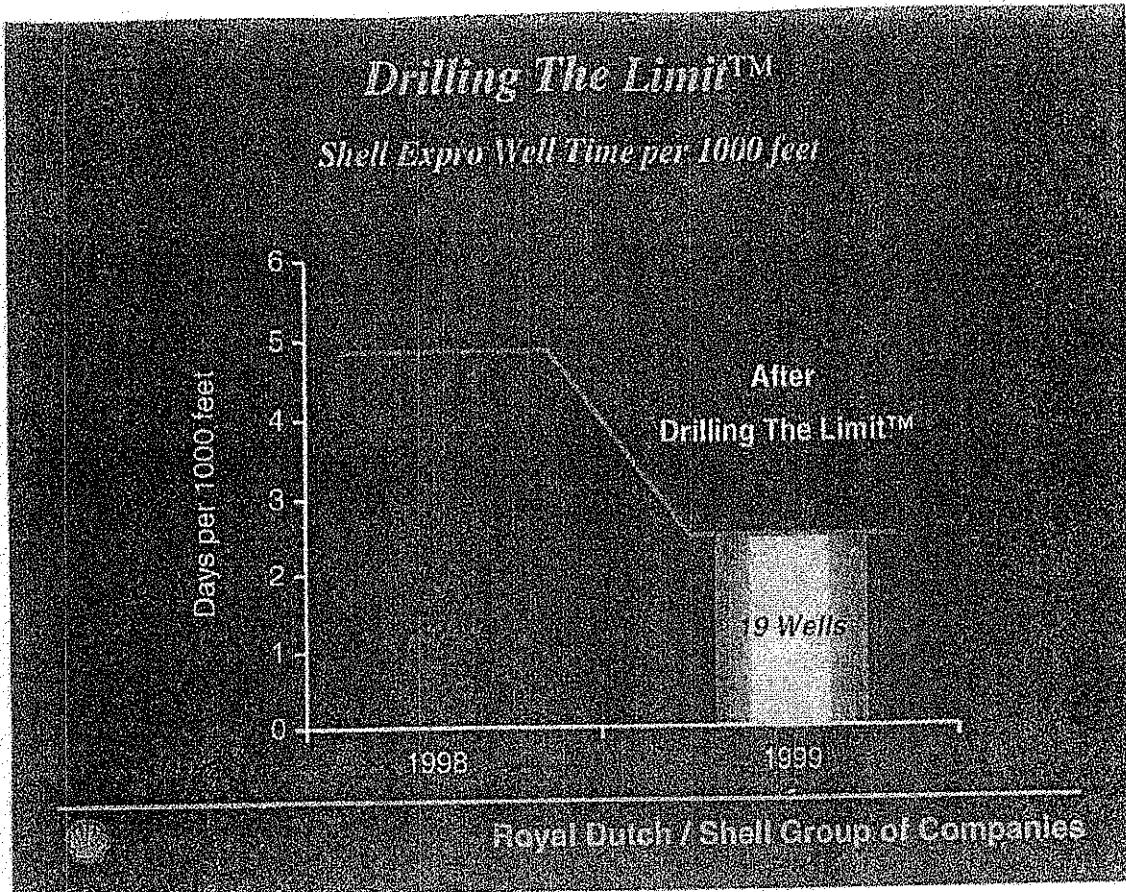
NOTES:

LON01321192

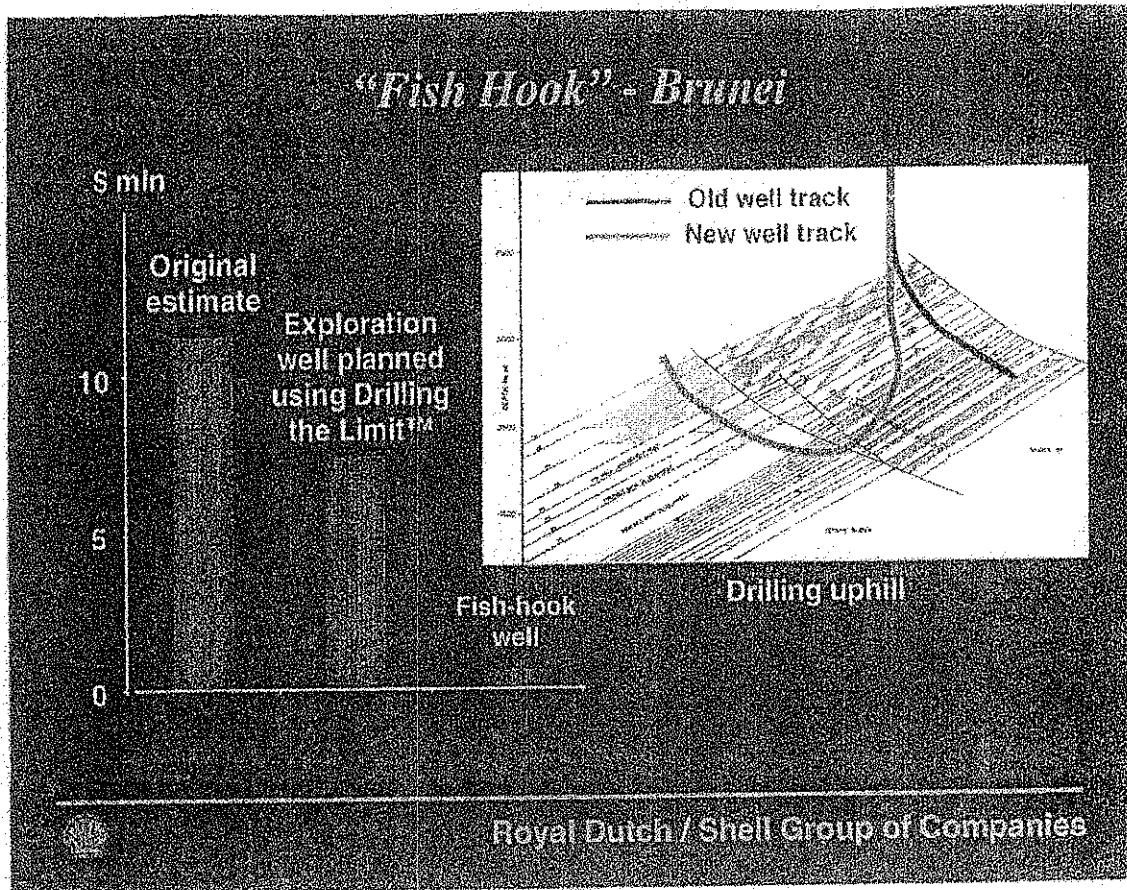


NOTES:

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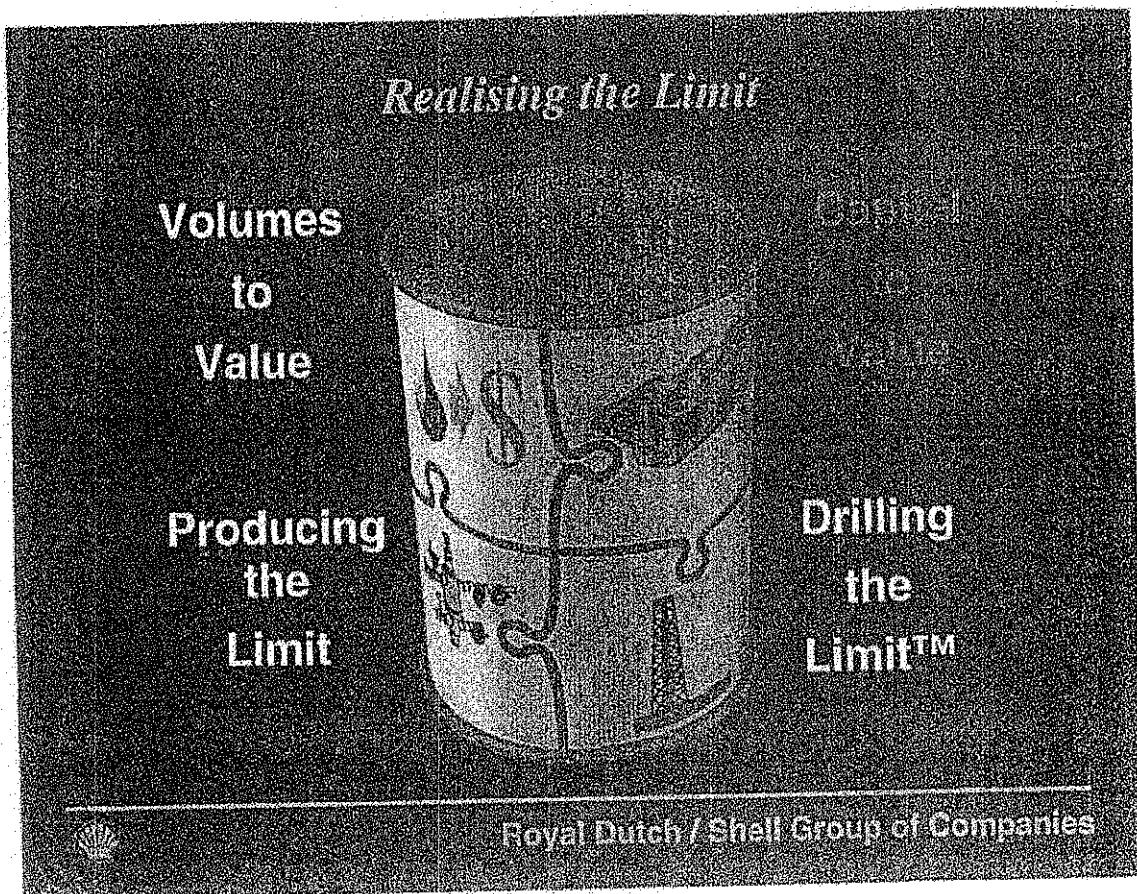


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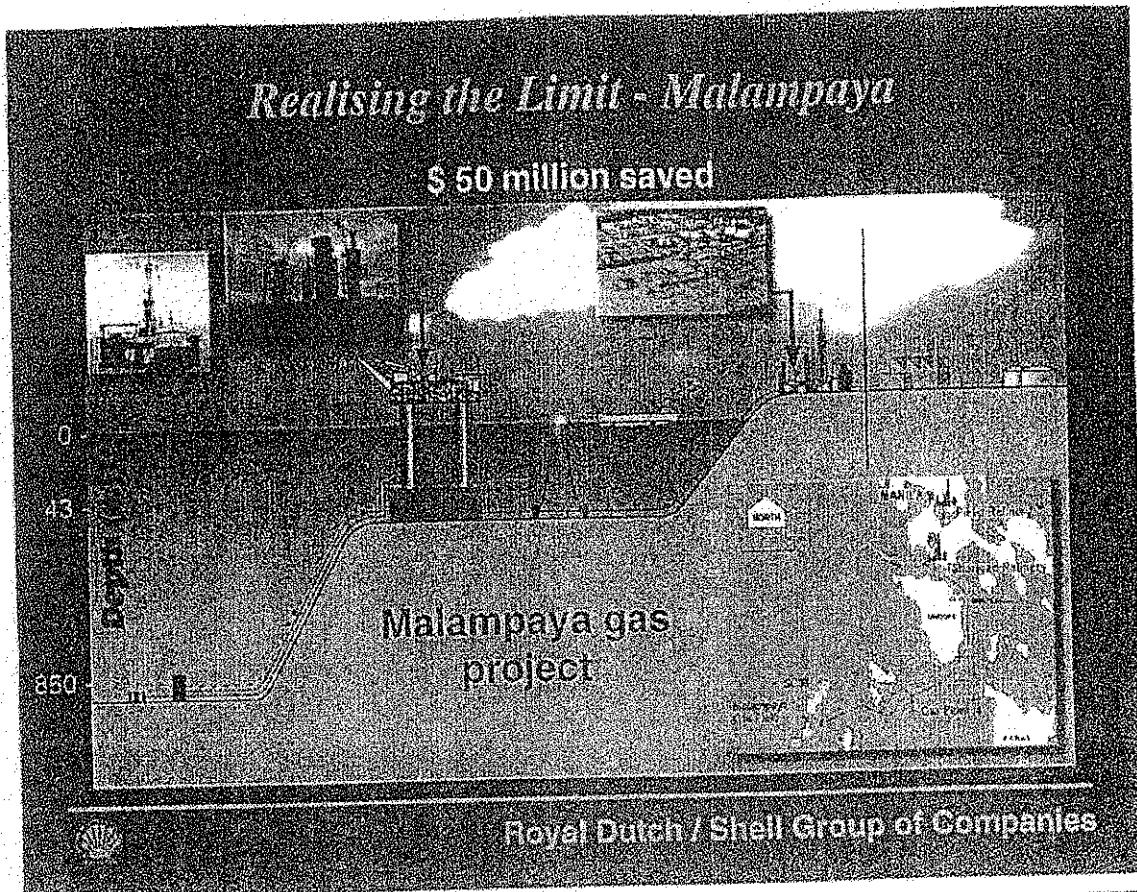


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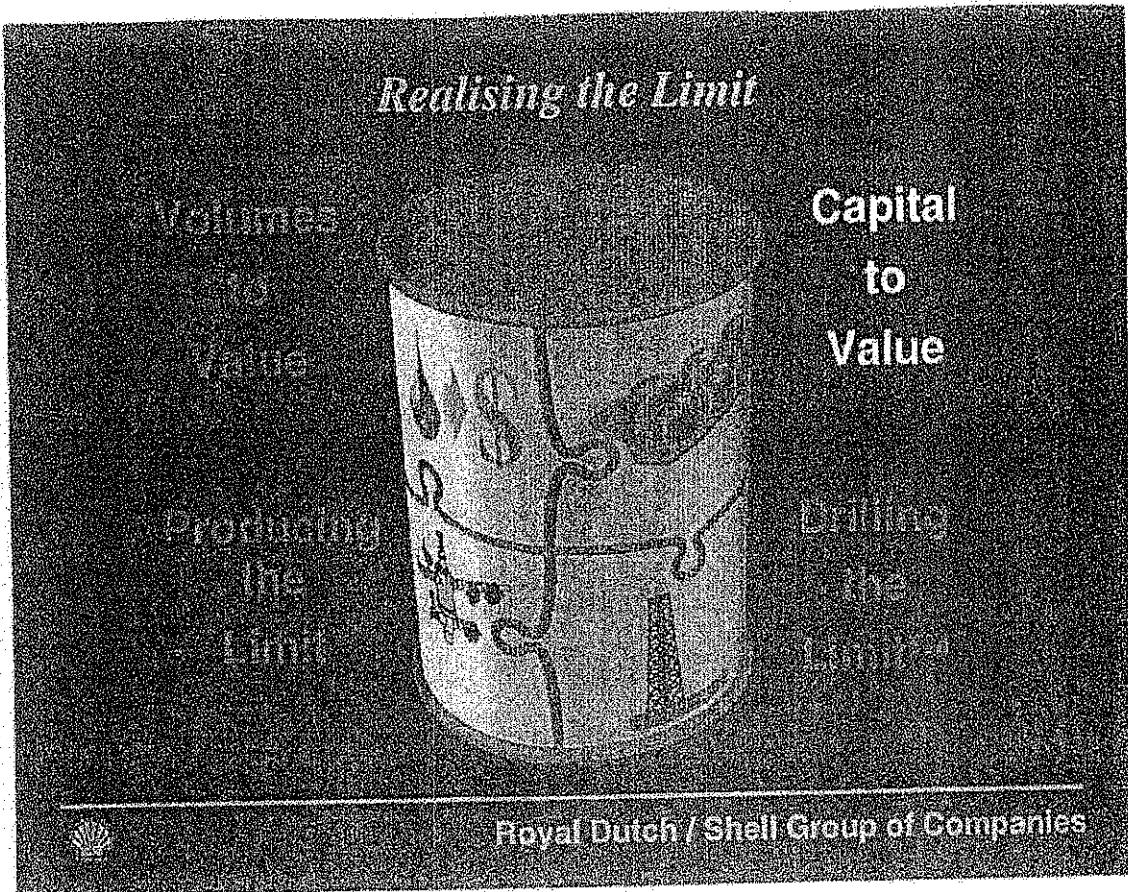
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NOTES:



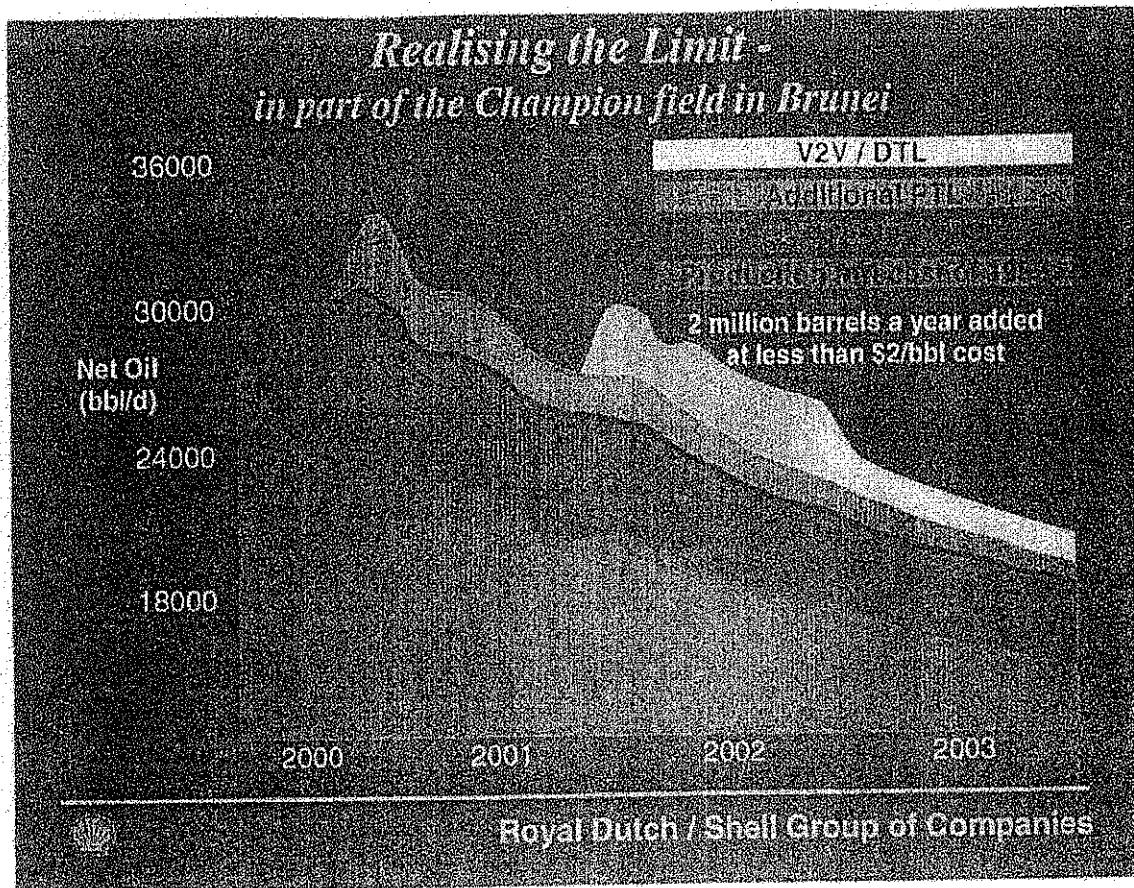
NOTES:



NOTES:

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Part 10



NOTES:

*Realising The Limit
All figures Shell operated*

Drilling the Limit™:

Savings achieved \$ 270 million \$ 500 million

Volumes to Value:

Expectation reserves 250 million barrels 400 million barrels
identified

Producing the Limit:

Incremental production 14,000 bbl/day 100,000 bbl/day
opportunities

Royal Dutch/Shell Group of Companies

NOTES:

*Realising the Limit
End 2000 situation*

Driving the Limit

All wells addressed

Yield comes to Value

>15% of resources
addressed

Producing the Limit

>25% of production
addressed

Capital to Value

All major projects
addressed

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NOTES:

*Shell Technology Delivering
a Commercial Return*

- **Ready money**
 - costs, production, sales
- **New opportunities**
 - plays, development, partners
- **Long-term value**
 - reserves, gas markets, standards

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NOTES:

LON01321202

*Better and quicker application
Technology globalisation*

© Shell Technology Locations

(The global solution: a recent safety issue solved by the Wells Global Network)

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NOTES:

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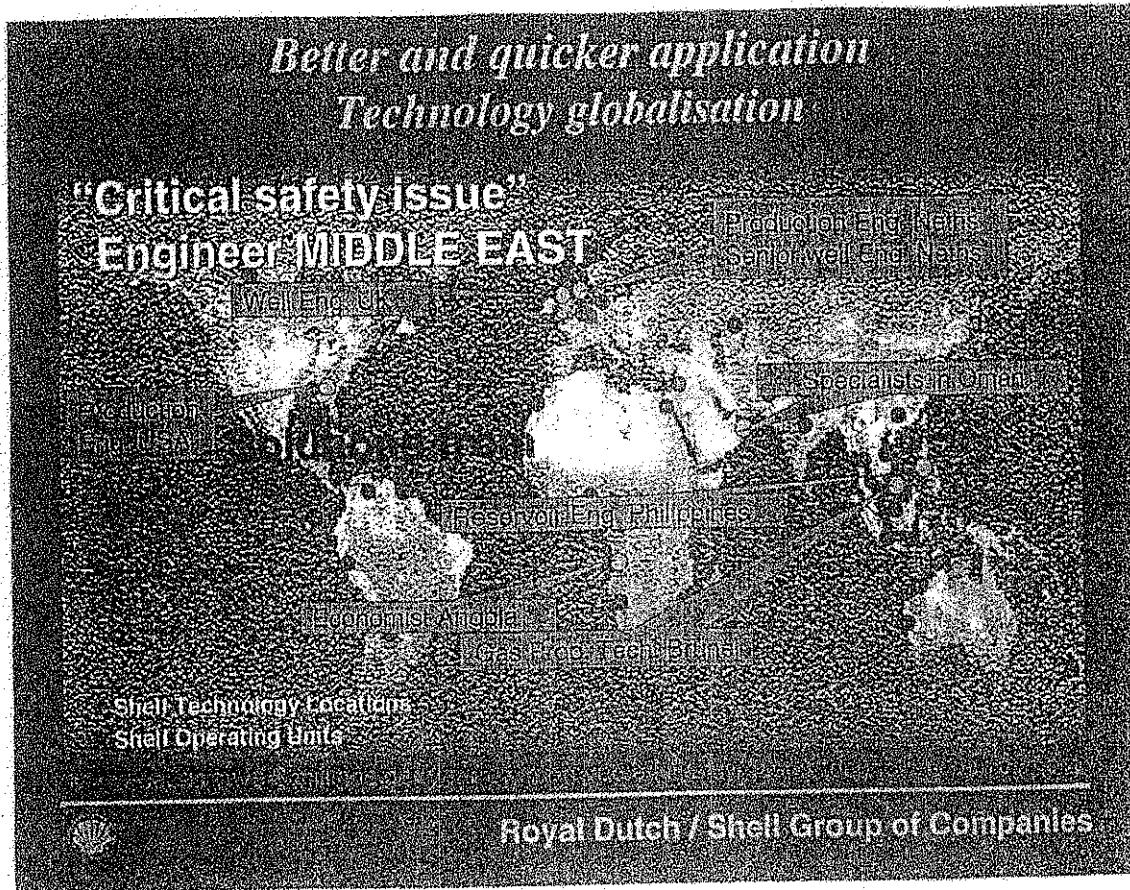
*Better and quicker application
Technology globalisation*

Shell Technology Location
Shell Operating Units

(The global solution: a recent safety issue solved by the Wells Global Network)

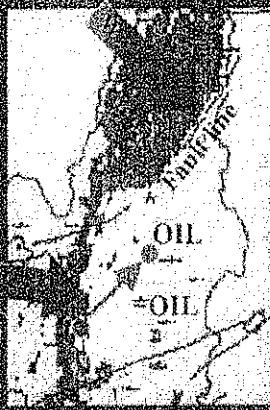
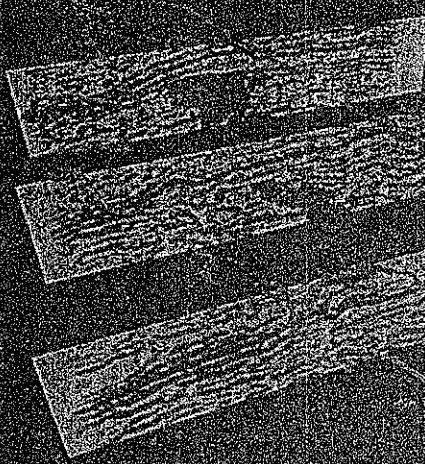
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NOTES:



NOTES:

*Value from Technology
Time Lapse Seismic (4D) Draugen*



New well is
N. Sea record
 $> 70,000$ bbl/day

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NOTES:

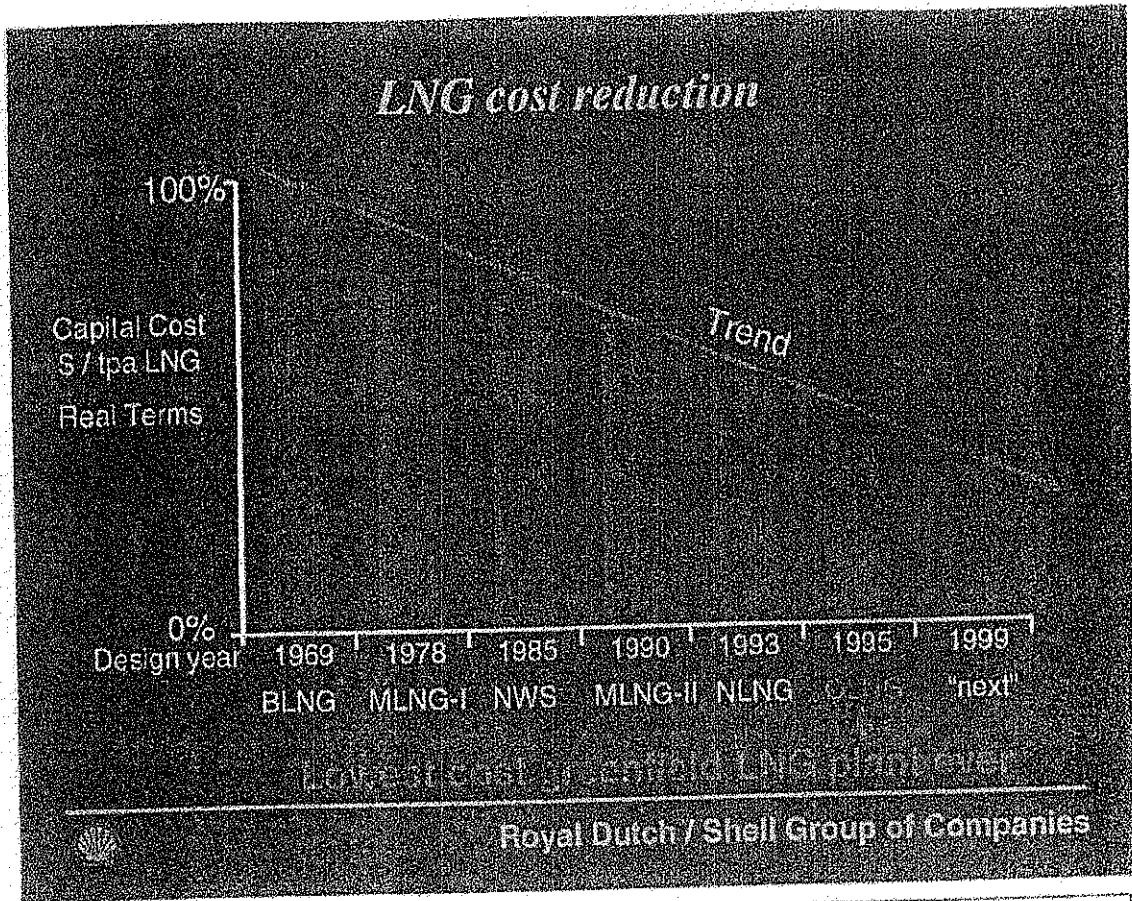
3D Visualisation

Viewing sub-surface in
virtual reality centres

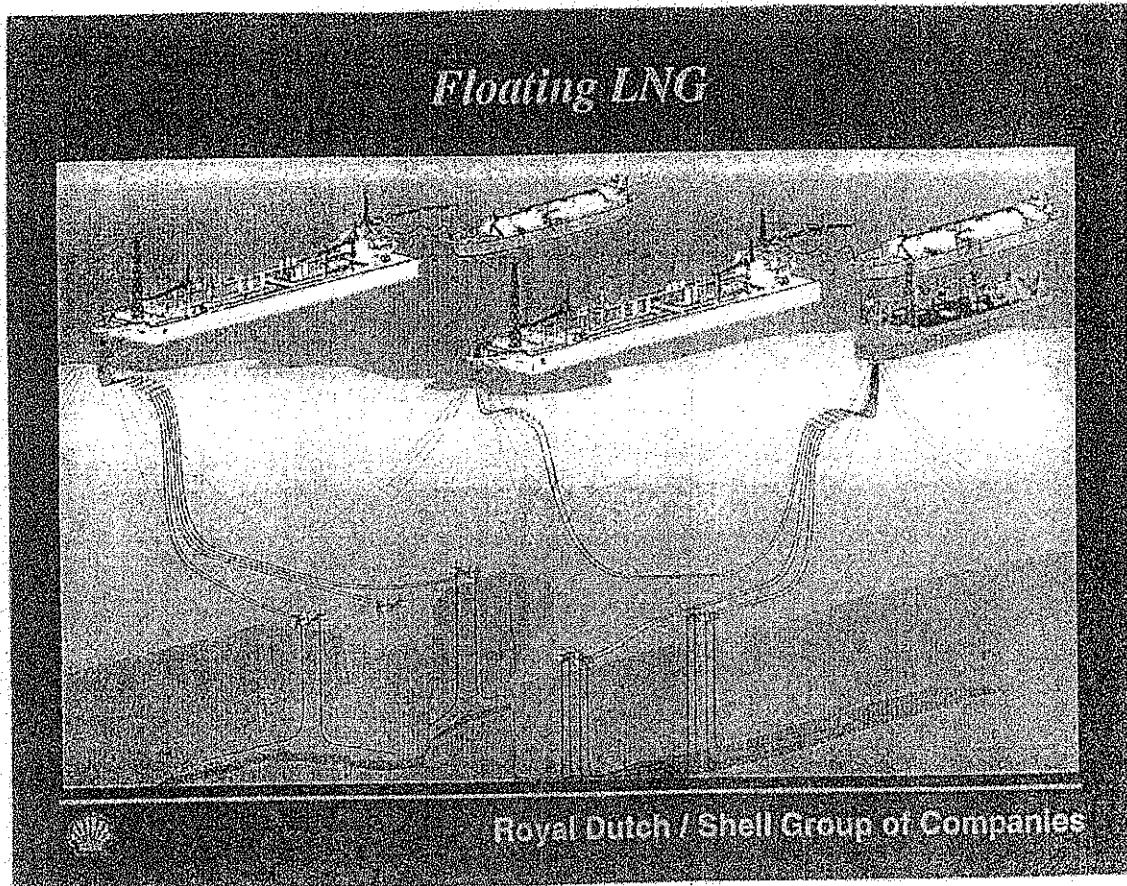
Accelerated planning and knowledge sharing

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NOTES:



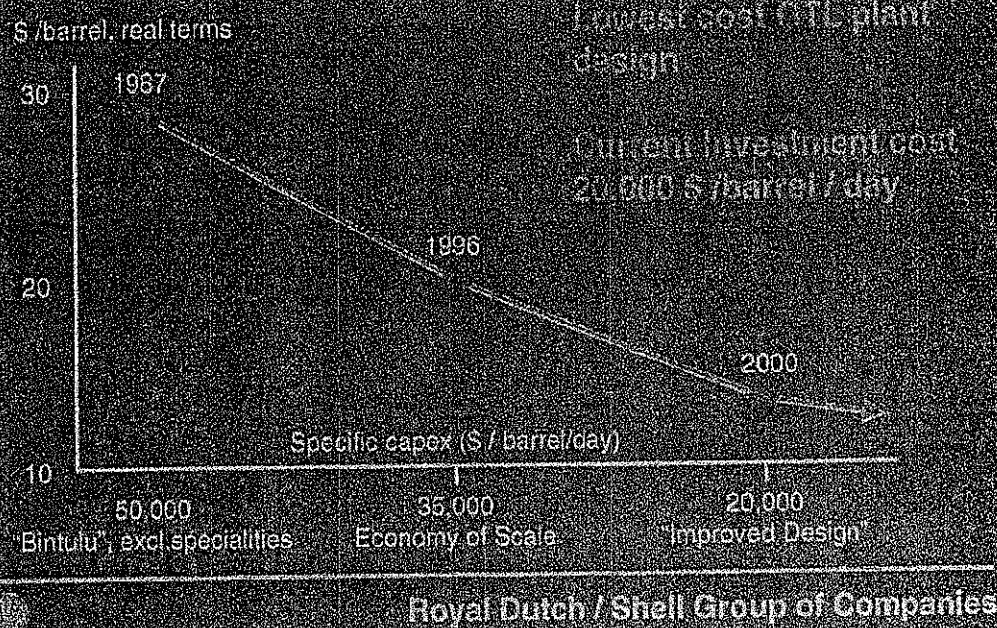
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NOTES:

Part 11

Shell Middle Distillate Synthesis



NOTES:

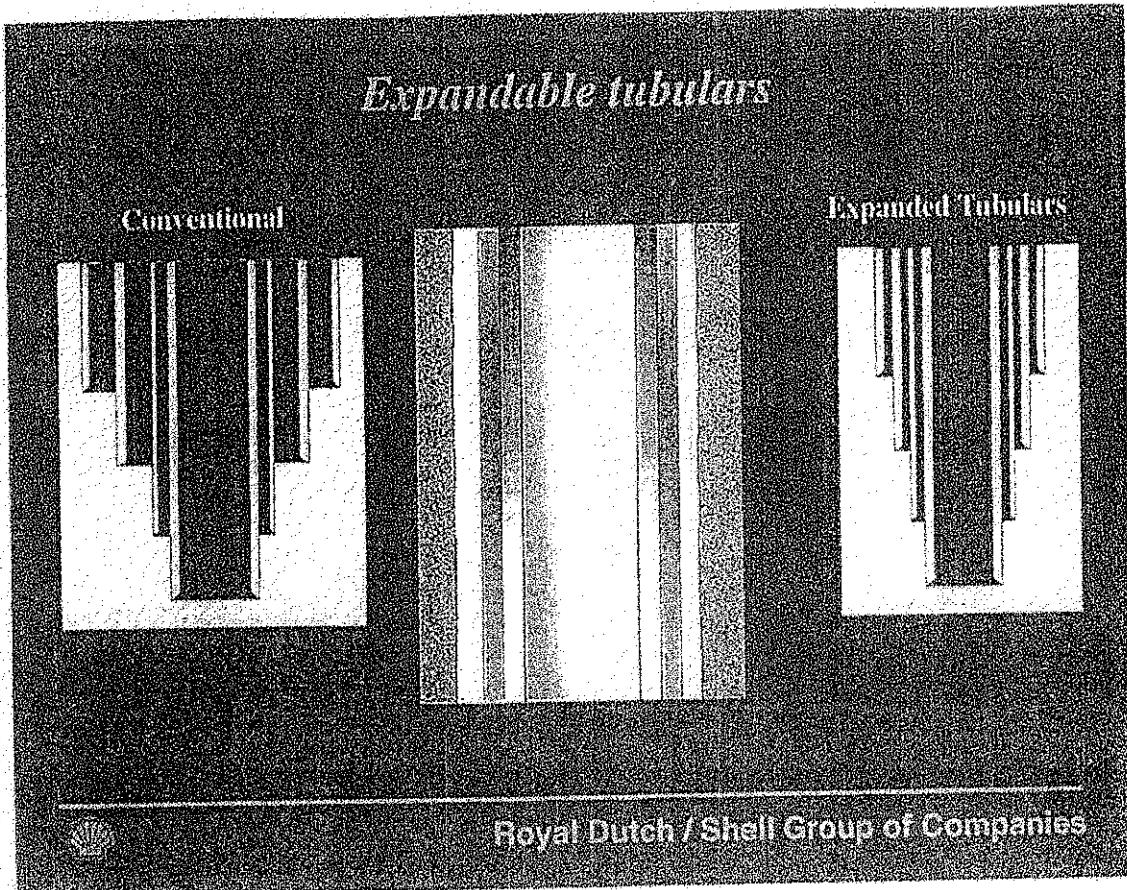
LON01321210

*Shell Technology Delivering
a Commercial Return*

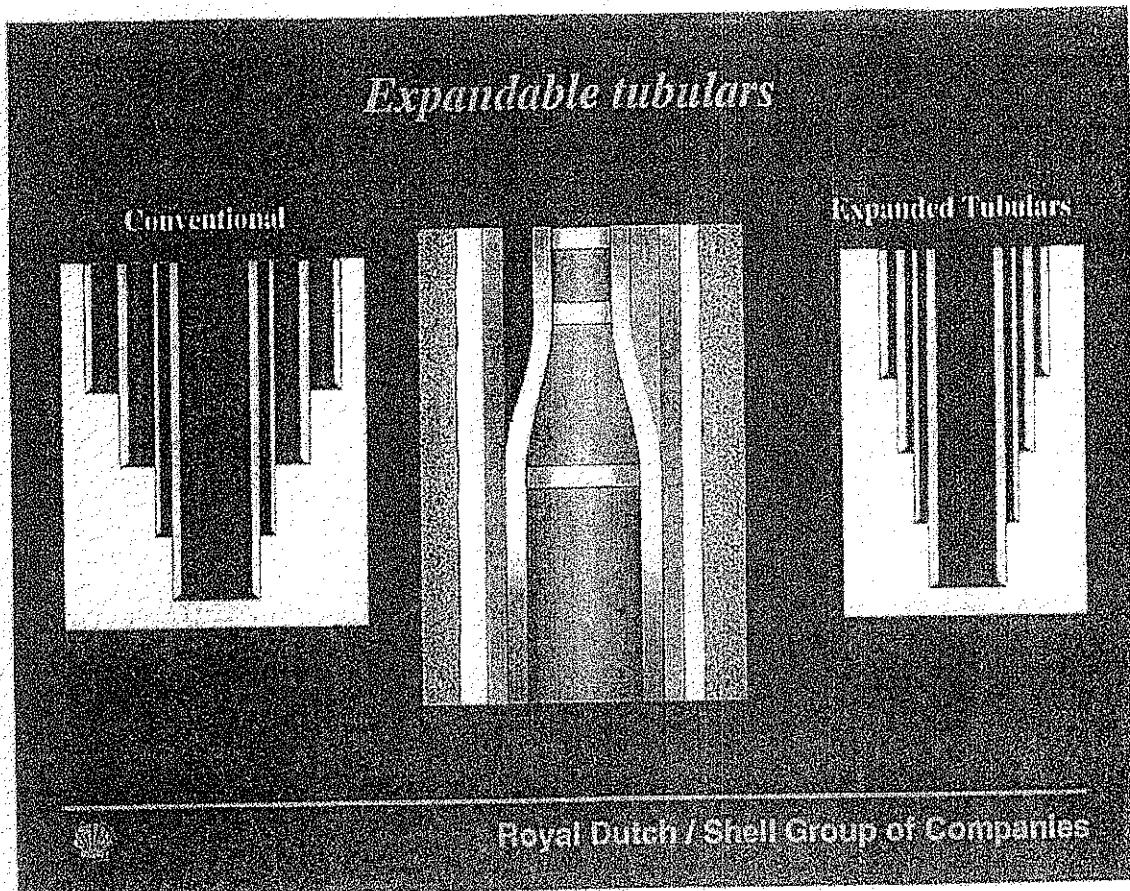
- **Ready money**
 - costs, production, sales
- **New opportunities**
 - plays, development, partners
- **Long-term value**
 - reserves, gas markets, standards

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NOTES:



NOTES:



NOTES:

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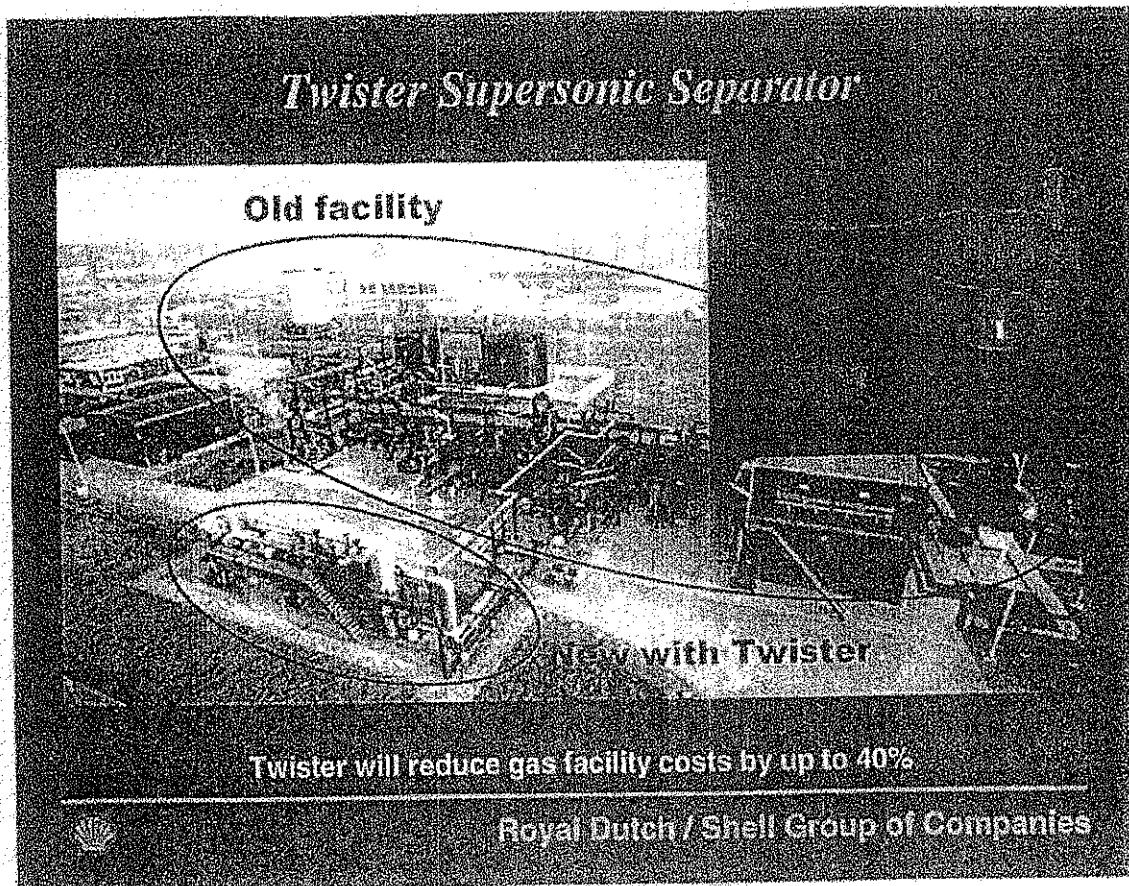
Shell Technology Investments Partnership

- Joint venture with Beacon Group
- Commercialising advanced technologies
- First project - Twister Company
- Accelerating technology development and deployment
- Complementary opportunities and financial excellence

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NOTES:

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Shell Technology Investments Partnership

- Joint venture with Beacon Group
- Commercialising advanced technologies
- First project - Twister Company
- Accelerating technology development and deployment
- Complementary opportunities and financial excellence

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NOTES:

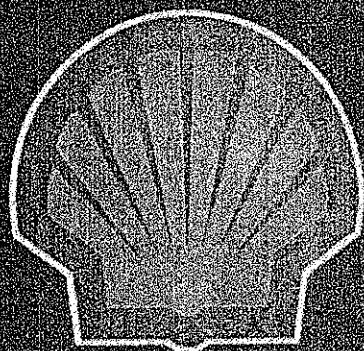
Conclusions

- Technology is making a difference
- We are delivering on promises
- Venture partnerships will
 - accelerate development
 - accelerate deployment
- We have an exciting future

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NOTES:

Phil Watts



EP/GP Summary

NOTES:

EP/GP Summary

- New ways of working embedded
- Short term performance improvement

Strategic Cost Leadership

Capital allocation - Capital discipline

Portfolio management

- Medium term growth secured

EA, Bonga, Brutus, AOOSP, Iran

InterGen J.V., LNG growth

All supported by global technology & skillpools

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NOTES: