Exhibit 115
From: Simon, Grigore G SIEP-SDAN-AM
To: Newberry, Derek D SIEP-EPT-DE
CC: Hines, Ian I SIEP-EPT-DE; Inglis, Robert RB SIEP-SDAN-AM; Smits, Wouter WG SIEP-SDAN-AM
BCC: 
Sent Date: 2001-11-08 09:31:48.000
Received Date: 2001-11-08 09:33:43.000
Subject: RE: URGENT ACTION REQUIRED
Attachments: 

Derek,

Thank you for your message and phone discussion yesterday. I think that I have captured most of your points in the message to Chris. Thanks once again for your help. I am looking forward a successful VAR3 and the first development in the Block!

Cheers,
Grigore.

> ——Original Message——
> From: Newberry, Derek D. /777281
> Sent: 07 November 2001 14:58
> To: Simon, Grigore G.
> Cc: Hines, Ian I. /777319; Inglis, Robert R.B.; Smits, Wouter W.G.
> Subject: RE: URGENT ACTION REQUIRED
> 
> Grigore,
> As per our discussion, please find detailed below the targets for the block 18 01.01.2002 reserves booking and how this relates to the questions raised by EPG:
> Q1: What reserves booking (oil and gas) for 2001 is nearly a sure thing (85% confidence).
> As per the proposed strategy document (Proposed Strategy for Angola Block 18 reserves Booking 01.01.2002, issued July 2001) it is intended that Shell will complete an internal technical evaluation to support a reserves booking on the Southern fields comprising the following reservoir segments:

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The P85 resource base associated with these segments is in the order of 270 million barrels, hence an incremental 100+ million barrels (100% JV) can be booked over and above the 164 million barrels (100% JV) booked 01.01.2001.

Bottom line - An incremental Shell share booking of 50 million barrels for the 01.01.2002 reserves booking.

Q2: What additional reserves bookings are possible if we are prepared to utilise every bit of grey in the Nles (example: SPDC T4/5 gas).

As with last years reserves booking, this years reserves booking will already involve utilisation of the grey in the rules if/ A development concept for the Southern Fields different from the concept that will be the focus of VAR3, Gas solution that doesn't involve re-injection into Plutonio Olig 73 etc. As a consequence moving into the grey will not add any incremental reserves over and above the case detailed in response to Q1.

Bottom Line - No additional reserves over and above the 50 million barrels as detailed in response to Q1.

Q3: What additional reserves booking would really require luck beyond our control, although we will obviously do whatever we can (15% confidence) (example Brazil).

The aspiration scenario for Block 18 would be the booking of P85 volumes on the five fields that comprise the cluster development. To realise this aspiration would require the following:

Successful passage through VAR3.
- Reserves Auditors would accept/endorse the booking based on the bp technical evaluation.
- Although the volumes for Gallo, Cromio & Paladio would be based on the bp evaluation, it would still require work by the Shell technical team/ for example bp quote P90 volumes where as we book on P85.

Bottom Line - The bp P90 resource base for the cluster development is 453 million barrels (100% JV), hence the maximum incremental reserves booking could be 140 million
> barrels Shell share (453 - 01.01.2001 booking of 164).
>
> It should be noted that if a full field booking is realised
> as of 01.01.2002 then it is unlikely that any additional
> reserves could be realised for 01.01.2003. The above volumes
> are in line with the numbers that you have proposed to share
> with EPG. If you have any questions please give me a call
>
> Cheers,
> Derek
>
> -----Original Message-----
> From: Simon, Grigore G SIEP-SDAN-AM
> Sent: Wednesday, November 07, 2001 7:10 AM
> To: Newberry, Derek D SIEP-EPT-DE
> Cc: Hines, Ian IM SIEP-EPT-DE; Inglis, Robert RB SIEP-SDAN-AM; Smits, Wouter WG SIEP-SDAN-AM
> Subject: RE: URGENT ACTION REQUIRED

> Derek,
> Actually, I propose to consider the P85 (or P50, but not P15 as
> mentioned in my previous e-mail) case for the Paladio-Galio
> as an upside
> P15 case for question Q3. Using the July figures from you: 69MMlbs in
> Galio and 64Mmbbls in Paladio (P85, 35%RF), it means that in the P15
> case we can book whatever is the result for Q2 plus about
> 60Mmbbls Shell
> share. Please give me a call to discuss.

> Grigore

> -----Original Message-----
> From: SIMON, ORIGORE G.
> Sent: 07 November 2001 10:15
> To: NEWBERRY, DEREK D. /SIEP /EPT-DE /777291
> Subject: URGENT ACTION REQUIRED

> We would appreciate your help with a reserves reporting
issue ASAP. Wouter, who is looking after the Reserves Reporting in the development area of Block 18 is currently in Luanda and I cannot get in touch with him. I would appreciate if you could give me your latest reserves estimate, which anyhow is much up-to-date than my estimations. As usually, we need this before 5PM Dutch time today (It came yesterday from EPG, see below).

Sorry for the short notice.

I guess that for Q1 - Q2 we will stick on the Plutonio-Cobalto area only, while for Q3 if God is making a miracle we can put the Paladio-Gonio P15 case. Please let me know your thoughts.

Your help is appreciated. Thanks!

Grigore

---Original Message---
From: DUHON, CHRIS C.
Sent: 06 November 2001 08:06
To: INGLIS, ROBERT R.B.; SIMON, GRIGORE G.
Subject: FW: EPG proved reserves bookings in 2001 - your action required

Rob, Grigore,

As you probably know, the Group is currently expecting to fall short of its 2001 proved reserves replacement target. Within that context it is once the more important that we give as accurate as possible a forecast, with due description of uncertainties, to Excom to allow them to steer the business. The fact that EPG is overall delivering its reserves promise is nice, but not enough.

Frits Eulderink has compiled the latest proved reserves numbers in attached spreadsheet, as well as raised some key questions from Reserves Co-ordinator Leigh Yaxley for consideration. I would like to ask you to urgently a) review the numbers for your area, b) answer the area specific questions raised in the spreadsheet, and c) revert for your areas of responsibility with answers to:

Q1: What reserves booking (oil and gas) for 2001 is nearly a

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Q2: What additional reserves bookings are possible if we are prepared to utilise every bit of grey in the rules (example SPDC T4/5 gas).

Q3: What additional reserves booking would really require luck beyond our control, although we will obviously do whatever we can (15% confidence) (example Brazil).

I need to forward a response to Frits by November 7, for consolidation into a further response to Heinz. I would appreciate your urgent replies.

Thanks,

Chris