

Exhibit 96

PDO 2003 SHELL Resource Volume Submission

Introduction

This note for file provides an audit trail on how the 2003 resource volume submission was prepared.

Proved Developed and Undeveloped Reserves

During 2003, proved developed and proved undeveloped reserves have been estimated bottoms-up on a field-by-field basis during the Business Programme preparation.

Proved Developed Reserves

Proved developed reserves at 1.1.2004 are the Shell share sum of the Business Plan NFA forecast, cut-off at the end of the licence period in June 2012. Proved developed reserves are based on extrapolation of history-matched well & field performance, using decline curves, material balance or reservoir simulation models. An audit trail of the volumes on a field by field basis is contained within the PEEP dataset for the Business Plan. A more detailed breakdown of developed reserves on a well by well basis can be derived by referring back to the business plan documentation for specific fields.

Proved developed reserves at 1.1.2004 are estimated at 355 million barrels Shell share within licence. This represents a reduction in the 1.1.2003 proved developed reserves (which the 2003 reserves audit found "largely reasonable") of 40 million barrels Shell share: -87 million barrels production and + 47 million barrels development and technical revision.

Proved Undeveloped Reserves

Proved undeveloped reserves are the Shell share of the sum of production profiles (cut off at June 2012) of projects which are deemed to develop "proved areas" in fields and where the recovery mechanism(s) can be considered proved. The projects are in the company's business plan and value assured Field Development Plans are in place, thus demonstrating a sufficient level of commitment to the projects and appropriate maturity of the estimated reserves volumes. An audit trail of the volumes is contained within the PEEP dataset for the Business Plan and by referring back to Field Development Plans for specific fields.

Proved undeveloped reserves at 1.1.2004 are estimated at 72 million barrels Shell share within licence. 75% of the proved undeveloped reserves sit in the Harweel, Barik, Amin and Zauliyah fields, with the remainder spread across another 13 fields.

As a result, the anticipated de-booking at the end of 2003 is 393 million barrels Shell share within licence. This anticipated de-booking can be sub-divided into two categories:

- 144 million barrels associated with projects which are not sufficiently mature to qualify as proved undeveloped reserves.
- 249 million barrels with no identifiable and economic projects in the proved area of the field to develop this volume - the "Shell share proved reserves match".

Expectation Developed and Undeveloped Reserves

Expectation developed and undeveloped reserves have been estimated in the same way as proved reserves i.e. bottoms-up on a field-by-field basis during the Business Programme preparation.

Expectation Developed Reserves

Given the maturity level of PDO fields expectation developed reserves is equal to proved developed reserves and was evaluated as explained in above.

DTEM7, 18 January 2004

RJW01022084

Expectation Undeveloped Reserves

Changes to expectation reserves are limited to a decrease due to 2003 production and an increase by 1.91 MMm3 due to revisions in Hawqa & Nafoorah fields. Thus the expectation reserves includes the 50 MMm3 Shell share "match volume" (934 million barrels on 100% basis) as identified in the Shell STOILP/Reserves Review as well as production from projects in the business plan for which the project is not sufficiently mature to qualify as proved reserves. We plan to revise expectation reserves on the completion of petroleum engineering studies and FDPs over the coming few years.

Expectation reserves within license exclude any match volumes, but include production to 2012 from projects in the business plan for which the project is not sufficiently mature to qualify as proved reserves.

Scope for Recovery

Currently in PDO SFR is split into three categories: Commercial SFR (UTC < \$10), Marginal SFR (>\$10 UTC <\$15) and Un-Commercial (>\$15 UTC <\$25). And within each category SFR is split further into sub-categories EOR, IR, Revision and etc. To align with scope categories in SFR Oil sheet the following criteria was used:

Commercial SFR Proved Technique: All Commercial SFR excluding EOR

Commercial SFR Un-Proved Technique: EOR Commercial SFR

Undefined SFR: Exploration commercial Defined and Undefined leads

Non Commercial SFR: All Marginal and Un-commercial SFR

During 1.1.2003 submission all SFR was reported to be matured with licence (2012). In this year submission an attempt was made to estimate SFR to be matured within licence. To achieve this, a ratio (0.68) of SFR volume to be matured in within licence over total SFR volume as proposed in 2004 Programme Build was used.

Standardized measure

PDO has followed for the calculation of the Standardized measure the 2003 version of the guidelines. Development expenditure used in the calculation is the sum of the development expenditure for those projects associated with the reported undeveloped reserves and determined using the same selection criteria. Non production related expenditure associated with these projects has been allocated. As the unit expenditure (as reported in FIRST/EPMIS) and thus the unit margin includes the 'pay-as-you-go' treatment of abandonment expenditure no further abandonment expenditure has been included to avoid double counting.

Jespers, Bea B SIEP-EPS-P

From: Jespers, Bea B SIEP-EPS-P
Sent: 20 January 2004 10:21
To: Jespers, Bea B SIEP-EPS-P
Cc: Jonckheere, Lout LAJ SIEP-EPS-P; Pay, John JR SIEP-EPS-P; Roosch, Jan Willem SIEP-EPS-P; Pegram, Ralph R SIEP-EPX-P; Davis, Mark J SIEP-EPX-P; Van Driel, Peter P SKD-EPM-PR-NOV
Subject: ARPR 2003 - Models arrived!

Ladies, Gents,

There have been (re)submission received for:

ab - Abu Dhabi ; Shell Abu Dhabi BV

at - Austria ; RAG

bi - Brazil ; Shell Brasil Ltda.

br - Brunei ; Brunei Shell Petroleum Co Sdn Bhd

brf - Brunei (SDB) ; Shell Deepwater Borneo Ltd.

eg - Egypt ; Shell Egypt N.V.

ma - Malaysia ; Shell Malaysia (total)

omg - Oman Gisco ; Oman Gisco

Regards, Bea

Cluster	Field	Produced by projects in Business Plan, To be under-planned by FDP in 2004 (Expect res carried)	SFR projects to mature in 2004	Produced by projects in Business Plan, To be under-planned by FDP in 2005-08 (Expect res carried)	SFR projects to mature in 2004	(Conventional Recovery) Projects not currently identified	Total	Field Status	Study Status	What has happened since last booking
Yibat	Yibat			13.6	8.3	62.0	83.9	In production	Under study to prepare FDP update	Ultimate recovery was increased in 1998 based on cost reduction work indicating a high sweep. This has not been borne out by subsequent field performance data and 30 reserves rebooking work.
Marmul	Marmul		1.3	23.6		48.9	74.0	In production	Under study to prepare FDP update	Helma West reserves booked in 1999, based on a horizontal well Flood Development Plan. In 2001 the development was suspended following rapid breakthrough of injected water. The field is currently being re-evaluated - completion in 2005.
Qam Alam	Qam Alam	6.7				13.7	20.4	In production	EOB project under evaluation	Reserves were booked on the basis of a steam pilot. Subsequent to the reserves booking, it was established that the pilot was not performing as well as expected. The Qam Alam steam project is being progressed towards FID as of 2004.
Harweel	Harweel					12.9	12.9	Under Development	EOB project under evaluation	Reduction in reservoir volume in Ghafar ASC following appraisal in 2000. Removal from the Business Plan of the Sahlys blow-down to 10,000 ipa SGP (it would preclude the gas-flood development currently under evaluation).
Qam Alam	Sah Rawi					12.2	12.2	In production	Under study to prepare FDP update	Recovery from multi-lateral wells has been better than plan (new assumptions were optimistic).
Qam Alam	Sah Nihayda			1.7		6.1	7.7	In production	Study to kick off in 2004	
Bahia North	Hazab					3.3	3.3	In production	Under study to prepare FDP update	
RTO	Rahab		3.2			3.1	6.3	In production	EOB project under evaluation	
Mukhalzina	Mukhalzina			3.0		2.3	6.0	In production	Under study to prepare FDP update	
RTO	Dhiab				0.8	2.2	3.1	In production	Under study to prepare FDP update	
Lakhwair	Lakhwair		5.8			2.2	13.7	In production	Under study to prepare FDP update	
Qam Alam	Ranial Rawf				0.8	1.5	2.3	In production	Under study to prepare FDP update	
Lakhwair	Chudama			0.5		0.8	10.6	In production	Under study to prepare FDP update	
Nirr	Nirr	32.2			1.0		35.0	In production	Under study to prepare FDP update	
Yibat	AI Huwaleash	13.7			1.7		25.3	In production	Under study to prepare FDP update	
RTO	AI Buri	4.0					15.3	In production	Study to kick off in 2004	
Qam Alam	Ghaba North		2.1				9.8	In production	Under study to prepare FDP update	
RTO	Thaleilat			8.6			6.9	In production	Under study to prepare FDP update	
Qam Alam	AI Ghubar				6.9		5.8	In production	Under study to prepare FDP update	
RTO	Qahair		1.0		4.7		5.6	In production	Study to kick off in 2004	
Qam Alam	Mabrouk			5.6			5.1	In production	Under study to prepare FDP update	
Marmul	AI Noor	2.3		2.8			4.7	In production	Under study to prepare FDP update	
RTO	Rinna			4.7			2.6	In production	Under study to prepare FDP update	
Qam Alam	Burhaan		2.6				2.4	In production	Study to kick off in 2004	
Nirr	Karim West				2.4		1.7	In production	Under study to prepare FDP update	
Nirr	Ilsan				1.7		1.5	In production	Under study to prepare FDP update	
RTO	Qala		1.5				1.3	In production	Under study to prepare FDP update	
Qam Alam	Musalim	0.5			0.8		1.2	In production	Under study to prepare FDP update	
Fahud	Fahud			1.2			0.9	In production	Under study to prepare FDP update	
Nirr	Nalith			0.9			0.9	In production	Under study to prepare FDP update	
Nirr	Arnal South			0.9			0.8	In production	Under study to prepare FDP update	
Nirr	Bahia North			0.8			0.6	In production	Study to kick off in 2004	
Nirr	Warad			0.3			0.4	In production	Study to kick off in 2004	
Bahia South	Sasab			0.3			0.3	In production		
Bahia North	Hesrah			0.3			0.2	In production		
Bahia North	Wafra			0.2			0.1	In production	Under study to prepare FDP update	
Nirr	Arnal			0.1			0.1	In production		
TOTAL	TOTAL	74.9	19.5	68.8	57.8	171.8	393.0			

All volumes are million barrels Shell share

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