
From: ROTHERMUND, H.C.
To: PARRY, G ; Inglis, Robert R.B. /SIEP /SDAN-AM; HASAN, MAHDI S.M. /SIEP /EPT-DD /777124
CC: LOVELOCK, S.; MINDERHOUD, M.; BICHSEL, MATTHIAS M. /SIEP /EPT-D /777264
BCC:
Sent Date: 2000-09-18 03:06:48.000
Received Date: 2000-09-18 03:06:50.000
Subject: Cluster development Angola
Attachments:

Gentlemen,

Against the background of Martijn Minderhoud's e-mail, with which I fully agree, let me make a few supporting comments:

- One of the important elements in the EP scorecard is reserves replacement. It is essential that we should come up with imaginative ways of booking those reserves we have. Martijn's approach is such an imaginative approach. Let's now use it, and use it for what it is meant to be: Not a final scheme for (sub-optimal) field development, but a scheme for the early booking of value!

- I am getting quite disenchanted to notice that each time a new idea for reserves booking is coming up we spend determined time to shoot it down rather than to see how to progress it.

- It is a great shame that we did not manage to drill appraisal wells first, in Block 18. I would not be surprised that one of the reasons for this is that "ideal" field development was seen as more important than early booking of value.

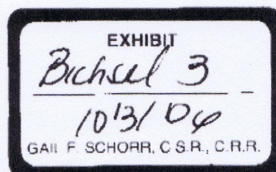
Please be guided accordingly.

Regards
Heinz

—Original Message—

From: MINDERHOUD, M.
Sent: 13 September 2000 15:07
To: PARRY, G. /SIEP /EPG
Cc: ROTHERMUND, H.C. /SEPI /EPG; LOVELOCK, S. /SEPI /EPG
Subject: FW: Cluster development Angola

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